

# ABC FINANCIAL SERVICES PVT. LTD.

Regd. Office : 40/8, Ballygunge Circular Road, Kolkata - 700 019

Phone : (033) 2461-4156, 2237-8562, Fax : (033) 2461-4193

E-mail : pd1995@gmail.com, CIN : U65993WB1994PTC062867

Ref No. ....

Date. ....

October 3, 2019

The Secretary  
BSE Ltd.  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata - 700 001

Dear Sir,

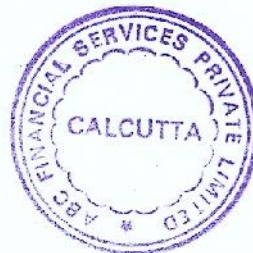
**Re: Disclosure of reasons for encumbrance by Promoter along with  
"PACS" of the listed Company ABC India Limited-Scrp Code-520123  
Ref: Regulation 31(1) of the Securities & Exchange Board of India  
(Substantial Acquisition of Shares & Takeovers) Regulation, 2011**

In compliance of SEBI circular SEBI/HO/CFD/DCRI/CIR/P/2019/90 dated August 07, 2019, we are providing disclosure of encumbered shares of the promoter along with PACs as it is falling in both criteria i.e. 50% or more of their shareholding in the company and 20% or more of the total share capital of the company as on September 30, 2019, under Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the attached Annexure – II.

Please take the above disclosure on record.

Thanking you.

Yours faithfully,  
For ABC Financial Services Pvt. Ltd.



  
Mihir Mani Tripathi  
Director

Encl: as above

cc: The Company Secretary  
ABC India Limited  
40/8, Ballygunge Circular Road  
Kolkata - 700 019

**Annexure – II**

**Format for disclosure of reasons for encumbrance**

(In addition to Annexure to the prospectus by way of circular dated Aug. 05, 2015)

Name of listed company	ABC India Limited				
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd & The Calcutta Stock Exchange Ltd				
Name of the promoter(s) / PACs whose shares have been encumbered	ABC Financial Services Pvt Ltd, Nirmal Agarwal & Ashish Agarwal Partners of Assam Bougal Carriers, Bhoruka Properties Pvt. Ltd., Prabhu Dhan Investment Pvt Ltd., Sweta Financial Services Pvt. Ltd & Prabhu Dhan Infrastructure Pvt. Ltd.				
Total promoter shareholding in the listed company	No. of shares - 32,52,874 % of total share capital - 60.05				
Encumbered shares as a % of promoter shareholding	59.21				
Whether encumbered share is 50% or more of promoter shareholding	YES				
Whether encumbered share is 20% or more of total share capital	YES				
<b>Details of all the existing events/ agreements pertaining to encumbrance</b>					
ABC Financial Services Pvt Ltd (Encumbrance 1 to 5)	Encumbrance 1 (Date of creation of encumbrance: 23-03-2015)	Encumbrance 2 (Date of creation of encumbrance: 24-03-2015)	Encumbrance 3 (Date of creation of encumbrance: 31-03-2015)	Encumbrance 4 (Date of creation of encumbrance: 29-11-2017)	Encumbrance 5 (Date of creation of encumbrance: 01-10-2018)
	Lien	Lien	Pledge	Pledge	Pledge
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	No. of shares: 354200 % of total share capital: 6.54	No. of shares: 245800. % of total share capital: 4.54	No. of shares: 50000 % of total share capital: 0.92	No. of shares: 100000 % of total share capital: 1.86	No. of shares: 150000 % of total share capital: 2.77
No. and % of shares encumbered	State Bank of India in favour of ABC India Ltd Commercial Bank	State Bank of India in favour of ABC India Ltd Commercial Bank	SKS Finicap Pvt Ltd NBFC	SKS Finicap Pvt Ltd NBFC	SKS Finicap Pvt Ltd NBFC
Specific details about the encumbrance	Listed company and its group companies (if any) 1. ABC Financial Services Pvt. Ltd	Listed company and its group companies (if any) 1. ABC Financial Services Pvt. Ltd	Listed company and its group companies (if any) 1. ABC Financial Services Pvt. Ltd	Listed company and its group companies (if any) 1. ABC Financial Services Pvt. Ltd	Listed company and its group companies (if any) 1. ABC Financial Services Pvt. Ltd
Name of the entity in whose favour shares encumbered (X)	State Bank of India in favour of ABC India Ltd Commercial Bank				
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Commercial Bank				
Names of all other entities in the agreement	1. ABC Financial Services Pvt. Ltd				

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Director

Specific details about the encumbrance	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument	No	No	No	No
Security Cover / Asset Cover		3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument.	No	No	No	No
End use of money		Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B	31559220 258000000 0.12	21876200 258000000 0.08	4402500 10000000 0.44	9530000 10000000 0.95
		Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	ABC India Ltd (Listed entity) - Term loan from State Bank of India for business purpose	ABC India Ltd (Listed entity) - Term loan from State Bank of India for business purpose	ABC Financial Services Pvt Ltd (promoter company of ABC India Ltd) taking a loan for business purpose	ABC Financial Services Pvt Ltd (promoter company of ABC India Ltd) taking a loan for business purpose
			0.75	10000000	7462500	10000000

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Director

Nirmal & Ashish Agarwal Partner of Assam Bengal Carriers-Encumbrance 6, Bhoruka Properties Pvt. Ltd-Encumbrance 7, Prabhu Dhan Investment Pvt. Ltd.-Encumbrance 8, Sweta Financial Services Pvt. Ltd.-Encumbrance 9 & Prabhu Dhan Infrastructure Pvt. Ltd.- Encumbrance 10		Encumbrance 6 (Date of creation of encumbrance: 24-03-2015)	Encumbrance 7 (Date of creation of encumbrance: 24-03-2015)	Encumbrance 8 (Date of creation of encumbrance: 24-03-2015)	Encumbrance 9 (Date of creation of encumbrance: 24-03- 2015)	Encumbrance 10 (Date of creation of encumbrance: 24-03- 2015)
Type of encumbrance (pledge, lien, negative lien, non-disposal under-taking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Lien	Lien	Lien	Lien	Lien
No. and % of shares encumbered		No. of shares: 281000 % of total share capital: 5.19	No. of shares: 150000 % of total share capital: 2.77	No. of shares: 335000 % of total share capital: 6.18	No. of shares: 200000 % of total share capital: 3.69	No. of shares: 60000 % of total share capital: 1.11
Name of the entity in whose favour shares encumbered (X)		State Bank of India in favour of ABC India Ltd Commercial Bank	State Bank of India in favour of ABC India Ltd Commercial Bank	State Bank of India in favour of ABC India Ltd Commercial Bank	State Bank of India in favour of ABC India Ltd Commercial Bank	State Bank of India in favour of ABC India Ltd Commercial Bank
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.		Commercial Bank	Commercial Bank	Commercial Bank	Commercial Bank	Commercial Bank
Names of all other entities in the agreement		1. Nirmal Agarwal & Ashish Agarwal Partner of Assam Bengal Carriers	1. Bhoruka Properties Pvt Ltd.	1. Prabhu Dhan Investment Pvt. Ltd.	1. Sweta Financial Services Pvt. Ltd.	1. Prabhu Dhan Infrastructure Pvt. Ltd.
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument including credit rating		No	No	No	No	No
YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument		No	No	No	No	No

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Director

Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	25009000	13350000	29815000	17600000	5340000
	Amount involved (against which shares have been encumbered) (B)	258000000	258000000	258000000	258000000	258000000
	Ratio of A / B	0.10	0.05	0.12	0.07	0.02
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company  Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.  (a) Any other reason (please specify)	ABC India Ltd (Listed entity) - Term loan from State Bank of India for business purpose	ABC India Ltd (Listed entity) - Term loan from State Bank of India for business purpose	ABC India Ltd (Listed entity) - Term loan from State Bank of India for business purpose	ABC India Ltd (Listed entity) - Term loan from State Bank of India for business purpose	ABC India Ltd (Listed entity) - Term loan from State Bank of India for business purpose

For ABC Financial Services Pvt Ltd

**ABC FINANCIAL SERVICES PVT. LTD.**

*Mir Mir*

**Director**

Mir Mir Tripathi

Director

Kolkata

Place:

3rd October, 2019

Date: