

November 24, 2022

To

BSE Ltd Phiroze Jeejeebhoy Towers 21 st Floor, Dalal Street Mumbai 400 001. Scrip Code :: 523204 Through :: BSE Listing Centre	National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E), Mumbai 400 051 Symbol :: ABAN Through :: NEAPS
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Dear Sir

Sub: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Board at the meeting held today, took note of the proposal to amalgamate the following step-down subsidiaries of the Company viz. Deep Drilling 1 Pte. Ltd. ("DD1PL"), Deep Drilling 2 Pte. Ltd. ("DD2PL"), Deep Drilling 3 Pte. Ltd. ("DD3PL"), Deep Drilling 4 Pte. Ltd. ("DD4PL"), Deep Drilling 5 Pte. Ltd. ("DD5PL"), Deep Drilling 7 Pte. Ltd. ("DD7PL"), Deep Drilling 8 Pte. Ltd. ("DD8PL") (collectively, the "SPVs") with the holding company of the SPVs viz., Deep Drilling Invest Pte. Ltd. ("DDIPL"), another step-down subsidiary of the Company ("Proposed Amalgamation") in view of the sale of Rigs owned by the SPVs, and approved the Proposed Amalgamation, subject to completion of necessary statutory formalities.

The Board also took note of the proposal to strike-off the names of the following step-down subsidiaries of the Company viz. Aban 7 Pte. Ltd ("A7PL") and Aban Pearl Pte. Ltd. ("APPL") from the Register of Companies in Singapore and approved the same, subject to completion of requisite statutory formalities.

Kindly take the information on record.

Thanking you

Yours faithfully

For **Aban Offshore Limited**

S N Balaji
Dy General Manager (Legal) & Secretary.