

Ref. No.: 01: SEC :
Dated: 29/07/2023

Manager

Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex
Bandra (E)
Mumbai –400 051
Scrip Code: 532555

General Manager

Department of Corporate Services
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Scrip Code: NTPC

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In continuation with our disclosure dated 30th August 2019, we wish to inform you that the Board of Directors of NTPC Limited in its meeting held today i.e. 29th July 2023 has accorded approval for hive-off its coal mining business to a wholly owned subsidiary i.e. NTPC Mining Limited through a Business Transfer Agreement.

Details disclosure of transaction as required under SEBI circular dated 13th July 2023 are enclosed.

The Board meeting started at 11:00 A.M. and ended at 5:00 P.M.

Thanking you.

Yours faithfully,
For NTPC Limited

(Arun Kumar)
Company Secretary &
Compliance Officer

Encl: As above

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015

		Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity: Transfer of Coal Mining business to NML
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Revenue from Coal Mining Business proposed to be transferred is Rs. 4,011.93 Cr in FY 22-23 which is 2.25% of NTPC revenue of Rs. 1,77,977.17 Cr (on consolidated basis) for FY 2022-23. Net worth of Coal Mining Business is Rs. 7,794.99 Cr as on March 31, 2023 which is 5.30% of Net worth of NTPC i.e. Rs. 1,47,023.17 Cr (total equity attributable to owners- on consolidated basis) as on Mar 31, 2023.
b.	Date on which the agreement for sale has been entered into.	To be entered on or before 10 th August 2023
c.	The expected date of completion of sale/ disposal.	180 th day from the Execution date
d.	Consideration received from such sale/ disposal.	Rs. 7,794.99 Cr based on book value as per the Audited Financials as on Mar 31, 2023, payable through combination of cash/ equity shares/ debt liability. The consideration shall be adjusted based on revised balance sheet of Coal Mining Business i.e., on the date of completion of transfer of Coal Mining Business.
e.	Area of business of entity(ies)	NTPC Limited is Government Company engaged in the business of power generation, coal mining, consultancy, power trading etc. NTPC Mining Limited was incorporated on 29.08.2019 as wholly owned subsidiary of NTPC Limited for undertaking mining business.
f.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof.	NTPC Mining Limited (NML), a 100% subsidiary of NTPC Ltd.
g.	Whether the transaction would fall with related party transactions? If yes, whether the same is done at "arm's length".	Yes. The transaction is being carried out at Book value of Coal Mining Business based on the Audited Financial as on Mar 31, 2023. The transaction has been approved by the Audit Committee and Board of Directors.
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Coal mining business comprising of 6 coal mines and all related assets & liabilities are being hived-off from NTPC books to NML. No amalgamation/ merger is envisaged.

पंजीकृत कार्यालय : एनटीपीसी भवन, स्कोप कॉम्प्लेक्स, 7, इंस्टीट्यूशनल एरिया, लोधी रोड, नई दिल्ली-110003

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Registered Office : NTPC Bhawan, Scope Complex, 7, Institutional Area, Lodhi Road, New Delhi-110003

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Website : www.ntpc.co.in