

SAL AUTOMOTIVE LIMITED

(Formerly known as Swaraj Automotives Ltd.)

Works :

Kakrala Rd. Nabha-147201

Distt. Patiala, Punjab (INDIA)

Ph.: 01765-222163 & 221286

E-mail : info@swarajautomotive.com

CIN : L45202PB1974PLC003516



02/SP/BSE
13th September, 2019

**The General Manager
Corp. Relationship Deptt
BSE Ltd.**

1st. Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai

SUB: Summary of Proceedings of 44th Annual General Meeting

Dear Sir,

With regard to 44th Annual General Meeting (AGM) of the Company held on 13th September, 2019 at Hotel Cama, SCF-13-18, Sector-53, Phase-3A, S.A.S Nagar (Mohali), Punjab-160059, we are pleased to submit herewith summary of the proceedings of AGM pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you

Yours faithfully

For SAL Automotive Limited


**(Gagan Kaushik)
Company Secretary**

Works Dharwad: 183 / I, Belur Industrial Area, Dharwad, Distt. Dharwad, Karnataka -580011

Regd. Office : C-127, IV Floor, Satguru Infotech, Phase - VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160062

Website : www.swarajautomotive.com



SAL Automotive Limited
(formerly Swaraj Automotives Limited)

**Summary of the proceedings of Company's 44th Annual General Meeting held
on 13th September, 2019**

The 44th Annual General Meeting (AGM) of SAL Automotive Limited ("the Company") was held on Friday, 13th September, 2019 at 3.00 P.M. at Hotel Cama, SCF-13-18, Sector-53, Phase-3A, S.A.S Nagar (Mohali), Punjab-160059.

Mr. J.B.Kapil, Chairman of the Company, chaired the Meeting. He confirmed that the requisite quorum being present and called the Meeting to order. He then welcomed all those present in the Meeting and asked Mr. Gagan Kaushik, Company Secretary to start the proceedings of the Meeting. The Company Secretary started the proceedings by introducing the Directors present on the dais. All Directors, except Mrs. Namrata Jain, were present in the Meeting.

The Chairman then delivered his speech to the Members.

Thereafter the Company Secretary informed the Members that remote e-voting was facilitated through National Securities Depository Limited (NSDL) during 10th-12th September, 2019 on all the items of agenda as set out in the Notice related to today's AGM. He further informed the Members that Statutory Auditors have issued a clean report on the Accounts of the Company for the year ended 31st March, 2019.

The following business was transacted at the Meeting:

S.No.	Particulars	Nature of business
1	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2019 and the Reports of the Board of Directors and Auditors thereon.	Ordinary Business
2	Declaration of Dividend on Equity Shares.	Ordinary Business
3	Appointment of Mr. Jamil Ahmad (DIN: 07171910) as Director of the Company who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary Business
4	Ratification of remuneration payable to Cost Auditor of the Company	Ordinary Business
5.	Re-Appointment of Mr. Rama Kant Sharma (DIN: 00640581) as Managing Director	Special Business
6.	Re-Appointment of Mr. Jai Bhagwan Kapil (DIN: 01894348) as Independent Director	Special Business
7.	Re-Appointment of Mr. Rajiv Sharma (DIN: 07418337) as Independent Director	Special Business



The Chairman then informed that the Members present in the Meeting who have not exercised E-Voting facility earlier, can exercise their right through the Ballot available in the Meeting. He also mentioned that the consolidated results of e-voting and ballot voting would be announced within 48 hours and also be intimated to BSE and posted on the website of the Company and NSDL.

At the end, the Chairman invited comments and queries from the Shareholders. There is no specific query by the shareholders. Thereafter, Members cast their votes and deposited the same in the ballot box placed in the meeting hall.

Mr. R. K. Sharma, Managing Director, thanked the shareholders present. The Chairman then declared the meeting as closed. The meeting was concluded at 3.40 P.M.

