

HIND RECTIFIERS LIMITED

REGD. & H.O. LAKE ROAD, BHANDUP (W), MUMBAI - 400 078. TEL.: +91 22 2569 6789 FAX: +91 22 2596 4114 www.hirect.com corporate@hirect.com / marketing@hirect.com CIN: L28900MH1958PLC011077

Ref. No. HIRECT/SEC/2019-20/79

8th February, 2020

BSE Limited

Rotunda Building, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 National Stock Exchange of India Limited "Exchange Plaza" 5th Floor, C-1, Block 'G' Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT

Type of Security: Equity

Sub: Review of CRISIL Credit Ratings

Dear Sir/ Madam,

This has reference to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

In accordance with the said regulation, please find below the details of review of CRISIL Rating on the bank facilities of the Company:-

Total Bank Loan Facilities Rated	Rs. 90 crore
Long Term Rating	CRISIL BBB-/Positive (Outlook Revised from 'Stable' and Rating Reaffirmed)
Short Term Rating	CRISIL A3 (Reaffirmed)

We request you to kindly take the above on records.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

MeenakshiAnchlia

(Company Secretary & Compliance Officer)