

Dated: 28th July, 2022

To,
The Manager (CRD)
Bombay Stock Exchange Limited (BSE)
P. J. Towers,
2nd Floor, Dalal Street,
Mumbai – 400 023

Script Code: 505840

Dear Sir/Madam,

Sub: SUBMISSION OF POSTAL BALLOT NOTICE

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 read with corresponding circulars and notifications issued there under, we hereby attach the Postal Ballot Notice of the Company which is being sent to all the members of the Company. The Postal Ballot Notice being sent for the purpose of seeking approval for the following matters:

1. APPOINTMENT OF MR. JAINARAIN OMPRAKASH AGARWAL AS THE DIRECTOR OF THE COMPANY.
2. APPOINTMENT OF MR. ATIN JAINARAIN AGARWAL AS THE CHIEF FINANCIAL OFFICER AND DIRECTOR OF THE COMPANY.

The remote E-voting period commences from 9.00 a.m. (IST) on 29th July (Friday) and ends at 5.00 p.m. (IST) on 27th August, 2022 (Saturday).

Thanking You,
Yours Faithfully

FOR AND ON BEHALF OF
JAIPAN INDUSTRIES LIMITED



ATIN AGARWAL
AUTHORISED PERSON

Jaipan Industries Ltd
CIN : L28991MH1965PLC013188

Regd Office :- 17, Jai Villa Compound, Cama Industrial Estate,
Walbhat Road, Goregaon East, Mumbai – 400063.
Website: www.jaipan.com; email: info@jaipan.com ; Tel : 91-22-40027570

POSTAL BALLOT NOTICE

[Notice pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014]

Dear Shareholder(s),

NOTICE is hereby given pursuant to Section 110 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any, of the Act and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (“Rules”), as amended from time to time, read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs (“MCA”) (hereinafter collectively referred to as “MCA Circulars”), that the resolution seeking approval for:

- (i) Appointment of Mr. Jainarain Omprakash Agarwal as the Director of the Company and
- (ii) Appointment of Mr. Atin Jainarain Agarwal as the Chief Financial Officer and Director of the Company, is proposed to be passed as an Ordinary Resolution by the Members of Jaipan Industries Limited (“Company”) through Postal Ballot only by voting through electronic means (“remote e-voting”). Communication of assent or dissent of the Members would take place only through the remote e-voting system.

In compliance with the aforesaid MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. If your e-mail address is not registered with the Company/Depositories, please follow the process provided in the Notes to receive this Postal Ballot Notice.

An explanatory statement pursuant to Sections 102, 110 and other applicable provisions, if any, of the Act, pertaining to the resolutions setting out the material facts and reasons thereof, is appended to this Postal Ballot Notice. Pursuant to Rule 22(5) of the Rules, the Board of Directors of your Company at its meeting held on May 30, 2022, has appointed Mr. Shravan A Gupta & Associates (Membership No. ACS 27484), Practising Company Secretaries, as the Scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner.

The remote e-voting period commences from 9.00 a.m. (IST) on FRIDAY, 29nd JULY, 2022 and ends at 5.00 p.m. (IST) on SATURDAY, 27nd AUGUST, 2022.

The Scrutinizer will submit his report to the Chairman of the Company, or any person authorized by him upon completion of the scrutiny of the votes cast through remote e-voting. The results of the Postal Ballot will be announced at or before 5.00 p.m. (IST) on SATURDAY, 27th AUGUST, 2022.

The said results along with the Scrutinizer’s Report would be intimated to BSE Limited and National Stock Exchange of India Limited, where the Equity Shares of the Company are listed. Additionally, the results will also be uploaded on the Company’s website www.jaipan.com and on the website of LIIPL <https://instavote.linkintime.co.in>.

The resolution for the purpose as stated herein below is proposed to be passed by Postal Ballot:

Resolution No. 1.

APPOINTMENT OF MR. JAINARAIN OMPRAKASH AGARWAL AS THE DIRECTOR OF THE COMPANY

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 149, 150, 152,161 and other applicable provisions of Companies Act, 2013 ('Act'), and the rules made thereunder Mr. Jainarain Ompakash Agarwal (DIN: 01861610) who was appointed as an Executive director of the Company by the Board of Directors with effect from 28 February,2022 and who holds office up to the date of this General Meeting in terms of Section 161(1) of the Act and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Act proposing his candidature to the office of Director, be and is hereby appointed as Director of the Company, liable to retire by rotation.”

Resolution No. 2:

APPOINTMENT OF MR. ATIN JAINARAIN AGARWAL AS THE CHIEF FINANCIAL OFFICER AND DIRECTOR OF THE COMPANY

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 149, 150, 152,161 and other applicable provisions of Companies Act, 2013 ('Act'), and the rules made thereunder Mr. Atin J. Agarwal (DIN: 01861554) who was appointed as an Executive director along with the position of Chief Financial Officer of the Company by the Board of Directors with effect from 28 February,2022 and who holds office up to the date of this General Meeting in terms of Section 161(1) of the Act and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Act proposing his candidature to the office of Director, be and is hereby appointed as Director of the Company, liable to retire by rotation.”

**By Order of the Board
For Jaipan Industries Ltd.**

Sd/-

Company Secretary

**Place: Mumbai
Date: May 30, 2022**

Registered Office:
17/1, Cama Industrial Estate,
Walbhat Road, Goregaon (E).
Mumbai – 400063.

**CIN: L28991MH1965PLC013188
E-mail: info@jaipan.com**

NOTES:

- 1) The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 stating all material facts and the reasons for the proposal is annexed hereto.
- 2) The Postal Ballot Notice is being sent to the Shareholders whose names appear in the Register of Members/Record of Depositories as at the close of business on 27th JULY,2022. The Postal Ballot Notice is being sent by E-mail to the Shareholders whose email address is registered with the Company/Depository Participant(s) for communication. For Shareholders who have not registered their email address. The Postal Ballot Notice may also be accessed on Company's website www.jaipan.com Only those members whose names are recorded in Register of Members/Record of Depositories as on cut-off date will be entitled to cast their votes by Postal Ballot or e-voting.
- 3) Voting period will commence on and from **JULY,29th,2022 at 09.00 a.m.** and ends on **AUGUST 27th 2022 at 5.00 p.m.** (inclusive of both the days).
- 4) In compliance with Section 108 and 110 of the Companies Act, 2013, the Rules made thereunder and in terms of Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing members a facility to exercise their right to vote on the postal ballot by electronic means through remote e-voting services. The instructions for electronic voting are annexed to the Notice. The Company has availed the services of National Security Depository Limited for providing the necessary remote evoting.
- 5) Platform to the members of the Company. In case a shareholder is desirous of printed Postal Ballot Form or a duplicate thereof, he or she may send an email to the Company Secretary at ak_lohiya@yahoo.co. The Registrar and Share Transfer Agent/Company shall forward the same along with the Business Reply to the Shareholder.
- 6) After Completion of scrutiny of votes cast either electronically or on Postal Ballot, the Scrutinizer will submit the report to the Chairman and results of the Voting shall be announced by the Chairman or any other Director of the Company on MONDAY,29th ,AUGUST,2022 at the registered office of the Company. The results of voting shall also be displayed on the website of the Company, www.jaipan.com besides being sent to the Stock Exchanges on the said date.
- 7) The resolution/s, if passed by requisite majority, will be deemed to be passed on the last date specified in the Postal Ballot form or e-voting i.e SATURDAY,27th AUGUST,2022.
- 8) The Board of Directors of the Company at its meeting held on May 30, 2022 has appointed Mr. Shravan A. Gupta (Membership No. ACS 27484), Shravan A. Gupta & Associates, Practising Company Secretaries, as Scrutinizer for conducting the Postal Ballot voting through Remote e-voting and such additional facility as mentioned in the Postal Ballot Notice in a fair and transparent manner. He has communicated his willingness for such appointment.
- 9) The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.jaipan.com and on the website of Jaipan and <https://instavote.linkintime.co.in> immediately after the result is declared as aforesaid, and the same shall be communicated to BSE Limited. The results shall also be displayed on the notice board at the Registered Office of the Company.

10) Instructions and process for E-voting are as under: -

The e-voting period commences on JULY,29th,2022 at 09.00 a.m. and ends on AUGUST,27nd,2022 at 5.00 p.m. During this period shareholders of the Company, may cast their vote electronically. The e-voting module shall also be disabled for voting after AUGUST 27th

2022 at 5.00 p.m. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013

Item No. 1

The Chairman informed the Committee that the management was looking for a suitable candidate who can be appointed as Director on the Board to increase the size and strength of the Board. The management had accordingly identified Mr. Jainarain O. Agarwal who is proposed before the Committee to be appointed as Executive Director w.e.f 28 February, 2022.

As per the SEBI Listing Regulations, 2015, to achieve the motive of strengthening the Board and to maintain the constitution in compliance with SEBI LODR Regulations, the Board of Directors of the Company based on the recommendations of Nomination & Remuneration Committee, appointed Mr. Jainarain O. Agarwal as Executive Director of the Company effective from February 28,2022, liable to retire by rotation.

Pursuant to Section 161(1) of the Companies Act 2013, Mr. Jainarain O Agarwal holds office till the date of this EGM. Appropriate notice has been received from a members proposing appointment of Mr. Jainarain O Agarwal as a Director of the Company and requisite consent has been received from him pursuant to provisions of Section 152 of the Companies Act 2013. Brief Profiles and other details of Jainarain O Agarwal forms parts of this notice.

Pursuant to Regulation 17 (1C) of SEBI (LODR) Regulations, 2015, listed Company is required to obtain approval of shareholders for appointment of a person on the Board of Directors in the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

To comply with provisions of Section 161(1) of Companies Act 2013 vis-a-vis Regulation 17(1C) of SEBI (LODR) Regulations, 2015 and based on the recommendation of Nomination and Remuneration Committee, the Board recommends this resolution to be passed as an Ordinary Resolution.

None of the other Directors and Key Managerial Personnel of the Company or their relatives, except Jainarain O Agarwal and his relatives (whose appointment is proposed in the resolutions) are in any way concerned or interested in the resolutions.

Item No. 2

The Chairman informed the Committee that the management was looking for a suitable candidate who can be appointed as Director on the Board to increase the size and strength of the Board. The management had accordingly identified Mr. Atin Jainarain Agarwal who is proposed before the Committee to be appointed as Executive Director w.e.f 28 February, 2022.

As per the SEBI Listing Regulations, 2015, to achieve the motive of strengthening the Board and to maintain the constitution in compliance with SEBI LODR Regulations, the Board of Directors of the Company based on the recommendations of Nomination & Remuneration Committee, appointed Mr. Atin Jainarain Agarwal as Executive Director of the Company effective from February 28,2022, liable to retire by rotation.

Further Mr. Atin Jainarain Agarwal will also act as Chief Financial Officer of the Company at the remuneration in the capacity of Chief Financial Officer of the Company.

Pursuant to Section 161(1) of the Companies Act 2013, Mr. Atin Jainarain Agarwal holds office till the date of this EGM. Appropriate notice has been received from a members proposing appointment of Mr. Atin Jainarain Agarwal as a Director of the Company and requisite consent has been received from him pursuant to provisions of Section 152 of the Companies Act 2013. Brief Profiles and other details of Jainarain O Agarwal forms parts of this notice.

Pursuant to Regulation 17 (1C) of SEBI (LODR) Regulations, 2015, listed Company is required to obtain approval of shareholders for appointment of a person on the Board of Directors in the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

To comply with provisions of Section 161(1) of Companies Act 2013 vis-a-vis Regulation 17(1C) of SEBI (LODR) Regulations, 2015 and based on the recommendation of Nomination and Remuneration Committee, the Board recommends this resolution to be passed as an Ordinary Resolution.

None of the other Directors and Key Managerial Personnel of the Company or their relatives, except Atin Jainarain Agarwal and his relatives (whose appointment is proposed in the resolutions) are in any way concerned or interested in the resolutions.

**By Order of the Board
For Jaipan Industries Ltd.**

Sd/-

Company Secretary

**Place: Mumbai
Date: May 30, 2022**

Registered Office:
17/1, Cama Industrial Estate,
_Walbhat Road, Goregaon (E).
Mumbai – 400063.

CIN: L28991MH1965PLC013188

Remote e-Voting Instructions for shareholders:

As per the SEBI circular dated December 9, 2020, individual shareholders holding securities in demat mode can register directly with the depository or will have the option of accessing various ESP portals directly from their demat accounts.

Login method for Individual shareholders holding securities in demat mode is given below:

1. Individual Shareholders holding securities in demat mode with NSDL
 1. Existing IDEAS user can visit the e-Services website of NSDL viz... <https://eservices.nsd.com> either on a personal computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDEAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name i.e. LINKINTIME and you will be re-directed to "InstaVote" website for casting your vote during the remote e-Voting period.
 2. If you are not registered for IDEAS e-Services, option to register is available at <https://eservices.nsd.com> Select "Register Online for IDEAS Portal" or click at <https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp>
 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://eservices.nsd.com> either on a personal computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name i.e. LINKINTIME and you will be redirected to "InstaVote" website for casting your vote during the remote e-Voting period.
2. Individual Shareholders holding securities in demat mode with CDSL
 1. Existing users who have opted for Easi / Easiest, can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <https://web.cdslindia.com/myeasi/home/login> or www.cdslindia.com and click on New System Myeasi.
 2. After successful login of Easi/Easiest the user will be able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. LINKINTIME. Click on LINKINTIME and you will be redirected to "InstaVote" website for casting your vote during the remote e-Voting period.
 3. If the user is not registered for Easi/Easiest, option to register is available at <https://web.cdslindia.com/myeasi/Registration/EasiRegistration>.
 4. Alternatively, the user can directly access e-Voting page by providing demat account number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. LINKINTIME. Click on LINKINTIME and you will be redirected to "InstaVote" website for casting your vote during the remote e-Voting period.
3. Individual Shareholders (holding securities in demat mode) login through their depository participants
You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name i.e. LINKINTIME and you will be redirected to "InstaVote" website for casting your vote during the remote e-Voting period.

Login method for Individual shareholders holding securities in physical form is given below:

Individual Shareholders of the company, holding shares in physical form as on the cut-off date for e-voting may register for e-Voting facility of Link Intime as under:

1. Open the internet browser and launch the URL: <https://instavote.linkintime.co.in>
2. Click on “Sign Up” under ‘SHARE HOLDER’ tab and register with your following details: -
 - A. User ID:** Shareholders holding shares in **physical form shall provide** Event No + Folio Number registered with the Company.
 - B. PAN:** Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
 - C. DOB/DOI:** Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)
 - D. Bank Account Number:** Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

Shareholders/ members holding shares in **physical form but have not recorded ‘C’ and ‘D’, shall provide their Folio number in ‘D’ above*

 - ▶ Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).
 - ▶ Click “confirm” (Your password is now generated).
3. Click on ‘Login’ under ‘SHARE HOLDER’ tab.
4. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on ‘Submit’.

Cast your vote electronically:

1. After successful login, you will be able to see the notification for e-voting. Select ‘View’ icon.
2. E-voting page will appear.
3. Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).
4. After selecting the desired option i.e. Favour / Against, click on ‘Submit’. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

Guidelines for Institutional shareholders:

Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as ‘Custodian / Mutual Fund / Corporate Body’. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the ‘Custodian / Mutual Fund / Corporate Body’ login for the Scrutinizer to verify the same.

Helpdesk for Individual Shareholders holding securities in physical mode/ Institutional shareholders:

Shareholders facing any technical issue in login may contact Link Intime INSTAVOTE helpdesk by sending a request at enotices@linkintime.co.in or contact on: - Tel: 022 – 4918 6000.

Helpdesk for Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e. NSDL and CDSL.

| Login type | Helpdesk details |
|--|---|
| Individual Shareholders holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30 |
| Individual Shareholders holding securities in demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 22- 23058542-43. |

Individual Shareholders holding securities in Physical mode has forgotten the password:

If an Individual Shareholders holding securities in Physical mode has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on the e-Voting website of Link Intime: <https://instavote.linkintime.co.in>

- o Click on 'Login' under 'SHARE HOLDER' tab and further Click 'forgot password?'
- o Enter User ID, select Mode and Enter Image Verification code (CAPTCHA). Click on "SUBMIT".

In case shareholders is having valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above. The password should contain minimum 8 characters, at least one special character (@!#\$%&), at least one numeral, at least one alphabet and at least one capital letter.*

User ID for Shareholders holding shares in Physical Form (i.e. Share Certificate): Your User ID is Event No + Folio Number registered with the Company

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Shareholders who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participants website.

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

InstaVote Support Desk
Link Intime India Private Limited