

25th January, 2024

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has received an order from Excise and Taxation Officer – Cum- Designated Officer Mohali imposing a penalty of Rs. 10,000 w.r.t VAT assessment for the period 2016-17 under the Punjab VAT Act, 2005.

Based on the Company's assessment, there is no non-compliance and a general penalty has been imposed under Section 60 of the Punjab VAT Act, 2005 without listing any specific contravention in the Order. The Company does not expect the said penalty to have any material financial impact on the Company.

The Order dated 24th January, 2024 has been received by the Company on 24th January, 2024 around 12:30 P.M.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as Annexure A.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY
Encl: as above

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	name of the authority;	Excise and Taxation Officer - Cum- Designated Officer Mohali
b.	nature and details of the action(s) taken initiated, or order(s) passed;	<p>The Company has received an Order from the Excise and Taxation Officer - Cum- Designated Officer Mohali, imposing a penalty of Rs. 10,000/- under Punjab VAT Act, 2005 w.r.t VAT assessment for the period 2016-17.</p> <p>The Order has not mentioned any specific contravention and has imposed a general penalty u/s 60 of Punjab VAT Act, 2005.</p>
	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 24 th January, 2024 has been received by the Company on 24 th January, 2024 around 12:30 P.M
d.	details of the violation(s)/ contravention(s) committed or alleged to be committed;	Refer para b. above
e.	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, there is no non-compliance and a general penalty has been imposed under Section 60 of the Punjab VAT Act, 2005 without listing any specific contravention in the Order. The Company does not expect the said penalty to have any material financial impact on the Company.