

SIL/BSE/NSE/2023-24

May 11, 2023

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400001 Company Code No.: 511076	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Trading Symbol: SATINDLTD
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Sub: Sell and transfer shares in material subsidiary, Aeroflex Industries Limited.

Dear Sir/Madam,

We are pleased to inform that Board of Directors of the Company in the meeting held today i.e. May 11, 2023 has *inter alia*, approved to sell and transfer the shares held by the Company in its material subsidiary, Aeroflex Industries Limited upto 57,00,000 equity shares in one or more tranches i.e., less than 5% of the paid-up share capital of Aeroflex Industries Limited at a price and on such terms and conditions as may be agreed between the proposed acquirer and Mr. Asad Daud/Mr. Harikant Turgalia, the Directors of the Company.

You are requested to please take the above information for your reference and records.

Thanking you,

Yours faithfully,

FOR SAT INDUSTRIES LIMITED

HARIKANT
GANESHLA
L TURGALIA

Digitally signed by
HARIKANT
GANESHLAL
TURGALIA
Date: 2023.05.11
18:09:11 +05'30'

Harikant Turgalia
Whole-Time Director
DIN: 00049544