



## KATARE SPINNING MILLS LIMITED

"KATARE COMPLEX", 14/30, RAVIWAR PETH,  
2<sup>nd</sup> WING, GROUND FLOOR, GANDHI NAGAR,  
AKKALKOT ROAD, SOLAPUR- 413 005  
MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.  
OFFICE : 0217-2376555  
Email : katarespinningmills@gmail.com  
CIN : L17119PN1980PLC022962

Ref. No. KSM-84/2024-25

12.11.2024

**To**  
**Department of Corporate Services,**  
**Bombay Stock Exchange Ltd,**  
Floor No. 25 PhirozJeejeebhay Towers,  
Dalal Street,  
Mumbai- 400 001  
**BSE Scrip Code: 502933**

**Sub: Outcome of Board Meeting**  
**Ref: Regulation 33(3) of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

The Board Meeting of the Company was held on 12<sup>th</sup> November, 2024 at 03.00 p.m. and concluded on 5.15p.m. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024 as recommended by Audit Committee.

Please find enclosed herewith the following;

1. Un-Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024.
2. Limited Review Report for the quarter ended 30<sup>th</sup> September, 2024.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking you,  
Yours faithfully,

**FOR KATARE SPINNING MILLS LIMITED**

**KISHORE KATARE**  
**Managing Director**



(DIN: 00645013)  
Add: 14/30 Ground Floor, B Wing,  
Katare Complex, Gandhinagar,  
Bl. No. 10, Solapur MH- 413006

**KATARE SPINNING MILLS LTD**  
**CIN- L17119PN1980PLC022962**  
**GANDHINAGAR , BL NO.10 SOLAPUR, MH-413006**  
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED SEPTEMBER 30, 2024**

Sl. No.	Particulars	Rs. In Lakhs				
		Standalone				
		Three Months Ended		Six Months Ended		Year ended
		30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue from operations	84.18	118.98	162.18	154.04	400.47
2	Other Income	1.03	5.01	3.67	5.01	35.02
3	<b>Total Income (1+2)</b>	<b>85.20</b>	<b>123.99</b>	<b>165.84</b>	<b>159.05</b>	<b>435.49</b>
4	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	77.65	24.41	144.38	24.41	293.41
	(c) Changes in inventories of work-in-progress & finished goods	-	-	-	-	31.64
	(d) Employee benefits expense	5.06	41.70	10.43	47.48	79.15
	(f) Finance costs	0.14	0.12	0.27	0.24	30.69
	(g) Depreciation	33.11	34.37	65.73	68.74	130.05
	(h) Other expenses	16.47	18.41	34.16	33.93	76.60
	<b>Total expenses</b>	<b>132.43</b>	<b>119.02</b>	<b>254.97</b>	<b>174.82</b>	<b>641.54</b>
5	<b>Profit/(Loss) before exceptional Items and tax (3-4)</b>	<b>(47.23)</b>	<b>4.97</b>	<b>(89.12)</b>	<b>(15.77)</b>	<b>(206.05)</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit/(Loss) before extraordinary Items (6+-7)</b>	<b>(47.23)</b>	<b>4.97</b>	<b>(89.12)</b>	<b>(15.77)</b>	<b>(206.05)</b>
8	Extraordinary Items	-	-	-	-	-
9	<b>Profit/(Loss) before tax (7+-8)</b>	<b>(47.23)</b>	<b>4.97</b>	<b>(89.12)</b>	<b>(15.77)</b>	<b>(206.05)</b>
10	Tax expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	(18.75)
	Earlier years' tax	-	-	-	-	-
	<b>Total tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(18.75)</b>
11	<b>Profit for the period (9-10)</b>	<b>(47.23)</b>	<b>4.97</b>	<b>(89.12)</b>	<b>(15.77)</b>	<b>(187.30)</b>
12	Other comprehensive income					
	(i) Remeasurement of defined benefit plans	-	-	-	-	-
	(ii) Income tax relating to item (i) above	-	-	-	-	-
	<b>Total other comprehensive income (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Total comprehensive income (11+12)</b>	<b>(47.23)</b>	<b>4.97</b>	<b>(89.12)</b>	<b>(15.77)</b>	<b>(187.30)</b>
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	285.00	285.00	285.00	285.00	285.00
15	Other equity					
16	Earnings per share (of Rs. 10/- each)					
	(a) Basic	-1.66	0.17	-3.13	-0.55	-6.57
	(b) Diluted	-1.66	0.17	-3.13	-0.55	-6.57

**NOTES:**

1. The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th Nov, 2024. The Statutory Auditors of the Company have conducted a 'Limited Review' of the Financial results for the quarter ended 30th Septemeber, 2024.

2. The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.

3. The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, Solar power generation.

4. The figures for the previous period have been regrouped/rearranged wherever considered necessary.

**For and on behalf of the Board**  
**Katara Spining Mills Ltd**

**K. T. KATARE**  
**Managing Director**  
**DIN 00645013**



**Date : 12.11.2024**

**KATARE SPINNING MILLS LIMITED**  
**Reg. Off:- 14/30 GROUND FLOOR, B WING, KATARE COMPLEX,**  
**GANDHINAGAR , BL NO.10 SOLAPUR, MH-413006**  
**CIN- L17119PN1980PLC022962**

**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2024**

(Rs.in Lakh's)

PARTICULARS	As at 30.09.2024	As at 31.03.2024
<b>ASSETS</b>		
Non-current assets		
(a) Property, Plant and Equipment	11497.34	11549.00
(b) Investment Property	0.00	0
(c) Goodwill	0.00	0
(d) Other Intangible assets	0.00	0
(e) Financial Assets		
(i) Investments	0.11	0.11
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(f) Deferred tax assets (net)	0.00	0
(g) Other non-current assets	304.46	304.46
Current assets		
(a) Inventories	141.12	141.12
(b) Financial Assets		
(i) Investments	0.00	0
(ii) Trade receivables	152.93	170.39
(iii) Cash and cash equivalents	6.96	7.11
(iv) Bank balances other than	0.00	0
(c) Current Tax Assets (Net)	0.00	0
(d) Other current assets	40.56	34.51
<b>Total Assets</b>	<b>12143.48</b>	<b>12206.69</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
(a) Equity Share capital	285.00	285.00
(b) Other Equity	11384.41	11473.54

<b>LIABILITIES</b>		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
	3.16	3.16
(ii) Trade payables	16.51	25.85
(iii) Other financial liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	48.31	48.31
(d) Other non-current liabilities	0.00	0.00
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	384.75	356.47
(ii) Trade payables	14.10	4.11
(iii) Other financial liabilities	0.00	0.00
(b) Other current liabilities	7.23	10.25
(c) Provisions	0.00	0
(d) Current tax liabilities (Net)	0.00	0
<b>Total Equity and Liabilities</b>	<b>12143.48</b>	<b>12206.69</b>
	0.00	0.00

**Date 12.11.2024**

**Place : Solapur**

**For and on behalf of the Board  
Katara Spinning Mills Ltd**



*(Handwritten signature)*

**K. T. KATARE**  
**Managing Director**  
**DIN 00645013**

**KATARE SPINNING MILLS LTD**  
**Unaudited Cash Flow Statement for the period ended 30.09.2024**

(All amounts are in Rs,Lakhs except for share data or as otherwise stated)

Sr . No.	Particulars	As at 30/09/2024	As at 31/03/2024
A	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before tax	-89.12	-206.05
	Non cash adjustment to reconciled profit before tax to net cash flows :		
	Depreciation	65.73	130.05
	Profit on Sale of fixed Assets	-3.66	-9.17
	Interest Expenditure	0.27	30.69
	Interest ,Rent & Other Non Operating Income	0.01	-25.85
	<b>Operating profit before working capital changes</b>	<b>-26.78</b>	<b>-80.33</b>
	<b>Movements in working capital</b>		
	Increase/(Decrease) in trade payables	-9.33	-26.99
	Increase/(Decrease) in trade payables (current)	9.99	-2.06
	Increase/(Decrease) in other current liabilities	-3.02	2.11
	Increase/(Decrease) in other long term liabilities	0.00	0.00
	Decrease/(Increase) in trade receivables	0.00	4.67
	Decrease/(Increase) in inventories	0.00	31.64
	Decrease/(Increase) in long term loans & advances given	0.00	0.00
	Decrease/(Increase) in short term loans & advances given	0.00	0.00
	Decrease/(Increase) in other current assets	-6.05	1.49
	Decrease/(Increase) in other non-current assets	0.00	6.78
	Decrease/(Increase) in other financial assets	0.00	0.00
	Decrease/(Increase) in trade receivables (current)	17.45	42.22
	<b>Cash generated from / (used in) operations</b>	<b>-17.74</b>	<b>-20.46</b>
	Direct taxes paid (net of refunds)	0.00	0.00
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>-17.74</b>	<b>-20.46</b>
B	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchases of Fixed Assets, including intangible assets, CWIP & capital advances	-15.11	-7.72
	Proceeds from sale of Fixed Assets	4.70	10.01
	Increase/(Decrease) in trade payables Fixed Assets / Mylan	0.00	0.00
	Purchase of current investments	0.00	0.00
	Investment in bank deposits (having original maturity of more than three months)	0.00	0.00
	Interest ,Rent & Other Non Operating Income	-0.01	25.85
	<b>Net Cash from / (used in ) Investing Activities (B)</b>	<b>-10.42</b>	<b>28.14</b>
C	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
	Proceeds from issuance of share capital & preference share capital	0.00	0.00
	Proceeds from long term borrowings	0.00	0.00
	Repayment of long term borrowing	0.00	0.00
	Proceeds from short term borrowings	28.28	23.87
	Interest Paid	-0.27	-30.69
	Dividend paid on equity shares	0.00	0.00
	Tax on equity dividend paid	0.00	0.00
	<b>Net cash flow from / (used in) Financing Activities (C)</b>	<b>28.01</b>	<b>-6.82</b>
	<b>Net Increase/(Decrease) in cash &amp; cash equivalents (A)+(B)+(C)</b>	<b>-0.14</b>	<b>0.85</b>
	Cash & Cash equivalents at the beginning of the period	7.11	6.25
	Cash & Cash equivalents at the end of the period	6.96	7.11



**Annexure IV**

**KATARE SPINNING MILLS LIMITED**

**Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly/Six Months 30<sup>th</sup> Sept.2024 ended results (Rs in Lakhs)**

<b>Particulars</b>	<b>3 months ended In the current year (30/09/2024)</b>	<b>Corresponding 3 months ended in the previous year (30/09/2023)</b>	<b>Year to date figures for Current year ended (30/09/2024)</b>	<b>Year to date figures for the previous year ended (31/03/2024)</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>1. Segment Revenue (net sale/income from each segment should be disclosed under this head)</b>				
(a) Segment - Cotton yarn mfg.	77.41	94.70	144.69	337.40
(b) Segment - Solar Power generation	6.77	24.28	17.49	63.07
(c) Segment....				
(d) Unallocated				
<b>Total</b>				
<b>Less: Inter Segment Revenue</b>				
<b>Net sales/Income From Operations</b>	<b>84.18</b>	<b>118.98</b>	<b>162.18</b>	<b>400.47</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#</b>				
(a) Segment - Cotton yarn mfg.	(37.42)	(3.23)	(73.96)	(173.34)
(b) Segment - Solar Power generation	(9.66)	8.32	(14.90)	(2.02)
(c) Segment....				
(d) Unallocated				
<b>Total</b>	<b>(47.08)</b>	<b>5.09</b>	<b>(88.85)</b>	<b>(175.36)</b>



Less: i) Interest**	0.14	0.12	0.27	30.69
ii) Other Un-allocable Expenditure net off (iii) Un-allocable income				
Total Profit Before Tax	(47.22)	4.97	(89.12)	(206.05)
3. Capital Employed (Segment assets – Segment Liabilities)				
(a) Segment – Cotton yarn mfg.	(72.80)	(39.26)	11056.94	10528.37
(b) Segment – Solar Power generation	(6.20)	(78.82)	580.70	604.17
(c) Segment....				
(d) Unallocated				
<b>Total</b>	<b>(79.00)</b>	<b>(118.08)</b>	<b>11,637.64</b>	<b>11,132.54</b>

- The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, solar power generation.





**G M Pawle & Associates**

**CHARTERED ACCOUNTANTS**

**OFFICE :**

Ganesh Complex, Ground Floor, 276, Sakhar peth,

Near Laxmi Co-op. Bank, Solapur- 413005.

Tel.: 0217- 2741800, Cell 9422459687

Email-gmpawle@hotmail.com, pawlegm@gmail.com

Ref. No.

Date :

**ANNEXURE V**

Review Report to

**Katare Spinning Mills Limited**

14/30 GROUND FLOOR, B WING, KATARE COMPLEX,  
GANDHINAGAR, BL. NO. 10 SOLAPUR- 413006.

We have reviewed the accompanying statement of unaudited financial results of Katare Spinning Mills Ltd for the period ended 30/09/2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We had conducted our review in accordance with the Standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any misstatement.

**For G. M. PAWLE AND ASSOCIATES**

Chartered Accountants

FRN 160253W

**Ganesh  
Pawle**

(Mr. Ganesh M. Pawle)  
Proprietor

ICAI Membership No. 032561

UDIN: 24032561BJZXSD3220

Digitally signed by  
Ganesh Pawle  
Date: 2024.11.12 14:46:23  
+05'30'



Place: Solapur

Date: 12.11.2024