

Ref.No. Z-IV/R-39/D-2/NSE/207 & 174  
Date : 10/11/2022

<b>National Stock Exchange of India Ltd.</b> Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	<b>BSE Ltd.</b> Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
NSE Scrip: UNOMINDA	BSE Scrip: 532539

Sub: Press Release

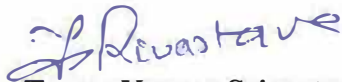
Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith is a "Press Release" dated 10 November, 2022, titled, ***Uno Minda reported highest ever quarterly revenues and PAT with 36% and 80% growth Y-o-Y respectively***, issued by the Company. the contents of which are self - explanatory.

The same is also being made available on the company's website [www.unominda.com](http://www.unominda.com) This is for your information and records.

Thanking you,

Yours faithfully,  
For Uno Minda Limited



**Tarun Kumar Srivastava**  
Company Secretary & Compliance Officer



Encl : As above.

## Press Release

### Uno Minda reported highest ever quarterly revenues and PAT with 36% and 80% growth Y-o-Y respectively

- Q2 FY23 Consolidated Revenue of ₹ 2,877 Cr, with a Y-o-Y growth of 36%
- Q2 FY23 Consolidated EBITDA of ₹ 318 Cr., with a Y-o-Y growth of 40%
- Q2 FY23 Consolidated PAT (Uno Minda share) at ₹ 170 Cr., with a Y-o-Y growth of 80%
- Announced setting up new lighting plant with capital expenditure of Rs 400 Crores over next 5 years.

#### Figures in ₹ Crore

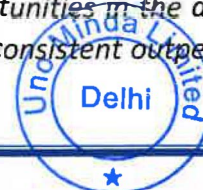
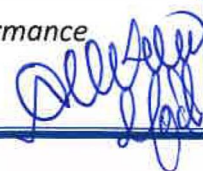
Particulars	Q2 FY23	Q1 FY23	Q-o-Q	Q2 FY22	Y-o-Y	H1 FY23	H1 FY22	YoY%
Revenue from Operation	2,877	2,555	13%	2,114	36%	5,432	3,717	46%
EBITDA	318	266	20%	228	40%	584	375	56%
<b>Margin (%)</b>	<b>11.1%</b>	<b>10.4%</b>	<b>29 bps</b>	<b>10.8%</b>	<b>66 bps</b>	<b>10.8%</b>	<b>10.1%</b>	<b>68 bps</b>
PBT	208	159	31%	134	55%	367	178	106%
<b>Margin (%)</b>	<b>7.2%</b>	<b>6.2%</b>	<b>87 bps</b>	<b>6.4%</b>	<b>100 bps</b>	<b>6.8%</b>	<b>4.8%</b>	<b>197 bps</b>
PAT	182	150	22%	113	61%	332	138	140%
<b>Margin (%)</b>	<b>6.3%</b>	<b>5.9%</b>	<b>97 bps</b>	<b>5.4%</b>	<b>47 bps</b>	<b>6.1%</b>	<b>3.7%</b>	<b>239 bps</b>
<b>PAT (Uno Minda Share)</b>	<b>170</b>	<b>139</b>	<b>23%</b>	<b>95</b>	<b>80%</b>	<b>309</b>	<b>110</b>	<b>180%</b>
<b>Margin (%)</b>	<b>5.9%</b>	<b>5.4%</b>	<b>48 bps</b>	<b>4.5%</b>	<b>143 bps</b>	<b>5.7%</b>	<b>3.0%</b>	<b>272 bps</b>
EPS (diluted) in ₹	2.97	2.42		1.65		5.40	1.92	

**Gurugram – November 10<sup>th</sup>, 2022** – Uno Minda limited ('Uno Minda') has announced its results for quarter ended September 30<sup>th</sup> 2022. At a consolidated level, the company registered the highest ever quarterly performance with revenue of ₹ 2,877 Cr in Q2 FY23 as against ₹ 2,114 Cr for corresponding quarter last year, registering a rise of 36% Y-o-Y, while it grew by 13% Q-o-Q compared to ₹ 2,555 in Q1 FY23.

The EBITDA for Q2 FY23 has been reported as ₹ 318 Crs vis-à-vis ₹ 228 Crs in Q2 FY22, growth of 40% Y-o-Y. Profit before tax for Q2 FY23 was at ₹ 208 Crs as against ₹ 134 Crs in Q2 FY22 and ₹ 159 Crs in Q1 FY23. PAT (Uno Minda Share) for the quarter is ₹ 170 Crs in Q2 FY23 as against ₹ 95 Crs in Q2 FY22 and ₹ 139 Crores in Q1 FY23.

The board has also approved setting up of new 4W lighting plant with total capital expenditure of ₹ 400 Crores to be spent over a period of next 5 years in phased manner. The initial outlay i.e. Phase 1 for setting up the plant will be ~₹ 230 Crores to be spent over a period of next two years and remaining will be spent as sustaining capex thereafter based on the envisaged new businesses. Phase I is intended to be commissioned by Q4 FY24. The company is evaluating various locations to set up the plant and is expected to finalise within a quarter.

**Mr Nirmal K Minda, CMD, Uno Minda Group says;** "We have been taking measured efforts to increase our share of business with OEMs, consistently increase kit value and offer new and advance technologies to our customers to capture growing opportunities in the automotive components market. Our efforts have been reaping benefits with consistent outperformance and leadership across all our products."

## Press Release

**Sunil Bohra, CFO, Uno Minda Group says,**

*“Through continuous investment in both our manufacturing capacities and R&D activities, we have been making significant in-roads with OEMs, thereby increasing our revenues and profitability. We have also improved our margin profile supported by operating leverage. We remain consistent in our efforts and have delivered solid performance quarter-on-quarter, creating new milestones even in this quarter.”*

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### **About Uno Minda Limited:**

Uno Minda Limited (formerly Minda Industries Limited) is a **leading global supplier of proprietary automotive solutions and systems to OEMs as Tier-1. Incepted in 1958**, It is one of the leading manufacturers of automotive switching systems, automotive lighting systems, automotive acoustics systems, automotive seating systems and alloy wheels in India. It manufactures and supplies over **20 categories of automotive components and systems to leading Indian and international OEMs** based in India, Asia, South and North America and Europe. It has a leadership position in India in almost all the products it manufactures. **Technology and innovation are the two strong pillars of the organisation**, on the basis of which it has continued to lead the emerging trends in the automotive sector, over the past few decades.

The Group is a global player in the automotive sector with overseas manufacturing facilities in Indonesia, Vietnam, Spain, and Mexico, as well as R&D Centres in India, Germany & Spain. It has **over 72 manufacturing plants globally** and has JVs/Technical Agreements with world renowned manufacturers from Germany, Korea, Japan etc.

For more information about the Group and its businesses, please visit the website at <http://www.unominda.com>

For further information/Media queries please contact	
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