

Date: 14.02.2023

To
BSE Limited,
Listing Dept/Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 513721

Subject: Outcome of Board Meeting held on 14th February, 2023

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 14th February, 2023 has inter-alia adopted and approved:

1. The Standalone Un-audited Financial Results for the Quarter and Nine months ended on 31st December, 2022 along with Limited Review Report of Statutory Auditors of the Company.

The Meeting of Board of Directors of the Company commenced from 08:00 p.m. and closed at 10:00 p.m.

We request you to kindly take note of the above in your record.

Thanking You
Yours Faithfully

For MFS Intercorp Limited


Mahima Ahuja
Chairman

Statement of Un-Audited Financial Results for the Quarter & Nine Months ended 31.12.2022						
Particulars	Quarter Ended			Nine Months Ended		For the year ended
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
Date of start of Reporting Period	01-10-2022	01-07-2022	01-10-2021	01-04-2022	01-04-2021	01-04-2021
Date of end of Reporting Period	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
Whether results are audited or unaudited	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Nature of report Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Income from Operations						
a. Revenue from operations	68.93	75.80	223.67	220.05	824.07	1066.75
b. Other Income	0.00	0.00	2.60	2.11	2.60	2.60
III. Total Income	68.93	75.80	226.27	222.16	826.67	1069.35
Expenses:						
a. Purchase of Stock-in-Trade	0.00	0.00	85.53	0.00	662.81	662.81
b. Cost of Material consumed	51.76	55.35	115.62	161.29	115.62	333.62
c. Employees Benefit Expenses	2.13	2.37	0.80	5.70	0.80	1.80
d. Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
e. Other Expenses	2.92	4.07	1.09	10.24	2.96	9.21
Total expenses	56.81	61.79	203.04	177.23	782.19	1007.44
V. Profit/ Loss before exceptional items and tax (III - IV)	12.12	14.01	23.23	44.93	44.48	61.91
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/ Loss after exceptional items and tax (V - VI)	12.12	14.01	23.23	44.93	44.48	61.91
VIII. Tax expense:						
(1) Current tax	3.03	3.50	0.00	11.23	0.00	9.49
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	9.09	10.51	23.23	33.70	44.48	52.42
X. Profit / Loss for the period	9.09	10.51	23.23	33.70	44.48	52.42
XI. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XII. Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	9.09	10.51	23.23	33.70	44.48	52.42
XIII. Earnings per equity share (for continuing operations)						
Basic	0.21	0.24	0.54	0.78	1.03	1.21
Diluted	0.21	0.24	0.54	0.78	1.03	1.21

Notes:

1. The Standalone Un-Audited Financial Results of the Company for the Quarter and Nine months ended on 31st December 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th February 2023.
2. The Limited Review of Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2022 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.

CIN: L27209DL1986PLC254555

E-mail: muskanferros@gmail.com, www.muskanferro.com

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3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.

Date: 14th February, 2023
Place: Ahmedabad

FOR MFS INTERCORP LTD


Mahima Ahuja
Chairman

Independence Auditor's Review Report on Interim Financial Results

Review Report to
The Board of Directors of,
MFS Intercorp Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Ind As Financial Results of MFS Intercorp Limited ("the Company") for the Quarter and Nine Months ended December, 30,2022 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement unaudited financial results prepared in accordance with applicable ds and other recognized accounting practices and policies has no action required to be

disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

UDIN: 23142479BGVZVL9137



For, K. S. Mehta & Associates
Chartered Accountants

A handwritten signature in black ink that appears to read "K.S. Mehta".

(CA Kalpit Mehta)

Proprietor

M. No. 142479

FRN: 136799W

Date: 14/02/2023

Place: Ahmedabad