





No. RITES/SECY/NSE Date: January 11, 2023

То	То
Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

## Sub: Press Release titled RITES, IIT-Kanpur sign MoU

Dear Sir/Madam,

Please find the attached herewith a copy of press release dated January 10, 2023 titled RITES, IIT-Kanpur sign MoU.

Kindly take this information on record and acknowledge the same.

Thanking You, Yours faithfully,

For RITES Limited

Joshit Ranjan Sikidar Company Secretary & Compliance Officer Membership No.: A32442

# Transforming to GREEN

कॉर्पोरेट कार्यालयः शिखर, प्लॉट नं. 1, सेक्टर—29, गुरूग्राम—122 001 (भारत), Corporate Office: Shikhar, Plot No.1, Sector-29, Gurugram-122 001 (INDIA) पंजीकृत कार्यालयः स्कोप मीनार, लक्ष्मी नगर, दिल्ली—110 092 (भारत), Registered Office: SCOPE Minar, Laxmi Nagar, Delhi- 110 092 (INDIA) दूरमाष (Tel.): (0124) 2571666, फैक्स (Fax): (0124) 2571660, ई.मेल (E-mail) info@rites.com वेबसाइट (Website): www.rites.com

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# Press Release

# RITES, IIT-Kanpur sign MoU for A Sustainable Future

Gurugram, January 10th, 2023: RITES Ltd., the leading Transport Infrastructure Consultancy and Engineering firm, signed a memorandum of understanding (MoU) with the Indian Institute of Technology Kanpur (IIT-Kanpur) for mutual assistance and cooperation to strengthen and develop a sustainable future by "Transforming to Green".

The umbrella MoU pertains to exploring opportunities in the areas of Sustainability, including ESG and carbon-related works like carbon neutrality etc. in sectors such as steel, cement, and power among others. The MoU also includes R&D-related works on air quality sensors to align RITES with the vision of MoEFCC and MoHUA to address air pollution, greenhouse gas emissions and solid waste management.



Senior officials of RITES Ltd and IIT-Kanpur at the MoU-signing ceremony in Kanpur

One such R&D initiative from RITES & IIT-Kanpur is a Dynamic Hyper-local Source Apportionment for Real-Time Policy Action. The team will deploy sensor packages at 3-4 locations and fully instrumented mobile lab will be deployed at each site for 10 days in 2 seasons. Thus, collected data will be used to collect source information which will be shared with Municipal Corporations, para-statal departments, stakeholders, Central & State Governments for taking suitable measures to control air pollution in the Non-Attainment Cities (NACs), including Kanpur, Lucknow, and Bengaluru. RITES and IIT-Kanpur also have the onus to work on a pathway to Carbon Neutrality to contribute to our country's Paris Agreement. Hence, both the institutions will be supporting each other to set goals for reducing carbon footprint and set a framework to achieve ESG milestones.

Mr. Manobendra Ghoshal, Chief Strategy Officer, RITES, said, "Our MoU with IIT-Kanpur will pave the way for the future as we move towards carving a niche in the areas of Sustainability for various sectors. This synergy of our strengths will give rise to action plans, roadmaps, and strategic innovation, to name a few, for enhancing Sustain4Future. Also, we aim at leveraging our consulting and technical expertise while working towards knowledge building with a pioneering institute like IIT-Kanpur."

Prof. A R Harish, Dean of Research and Development, IIT-Kanpur, said, "Through this partnership, IIT-Kanpur and RITES will be undertaking various projects that will mutually align our sustainability objectives. Together, we look forward to 'shaping tomorrow' while also coming up with a methodology for implementing national and international best practices."

## **About RITES Limited:**

RITES Limited is a Miniratna (Category - I) Schedule 'A' Public Sector Enterprise and a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. The company has experience spanning 48 years and has undertaken projects in over 55 countries across Asia, Africa, South America, and Middle East region.

#### About IIT Kanpur:

The Indian Institute of Technology, Kanpur, established in 1959, is one of the premier institutions established by the Government of India. It aims at providing meaningful education, to conduct original research of the highest standard and to provide leadership in technological innovation.

## For further information, please contact:

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