

Ref No. : LIL/SE/CS/2022-23

Date : 14.09.2022

| | |
|---|--|
| BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 | The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 |
| Security Code : 517206 | Symbol : LUMAXIND |

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") by Lumax Industries Limited ("Company") in respect of acquisition of a Company in Czech Republic.

Dear Sir/Ma'am,

In furtherance to our Intimation dated August 10, 2022 and with reference to the captioned subject, we would like to inform you that the Company has acquired 100% Equity Stake (Ownership interest) in a Czech Republic based Company, named "Damberty Real s.r.o" whose name has been changed to "Lumax Industries Czech s.r.o". Now Lumax Industries Czech s.r.o became Wholly Owned Subsidiary of the Company.

The details/disclosures in respect of the said acquisition, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided in the enclosed **Annexure**.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For LUMAX INDUSTRIES LIMITED

**PANKAJ MAHENDRU
COMPANY SECRETARY
M.NO. A-28161**

Encl.: As above

Annexure

Disclosures/details as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

| Sr. No. | Particulars | Details |
|---------|--|--|
| 1. | Name of the target entity, details in brief such as size, turnover etc.; | Lumax Industries Czech s.r.o ("WOS") (Formerly known as Damberty Real s.r.o.) Fully Paid-up Registered Capital: 1 Share of CZK 12000. |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"; | WOS is a related party of Lumax Industries Limited ("Company"). Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction. |
| 3 | Industry to which the entity being acquired belongs | The Objects of the WOS are being changed to Production, trade and services related to Automotive Sector. |
| 4 | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | Providing/Receiving services related to design and development of new technologies for automotive lighting systems for the existing and new customers of Company in Indian and overseas markets and also for support in setting up of new facilities by Company in India. |
| 5 | Brief details of any governmental or regulatory approvals required for the acquisition; | Not applicable. The said investment is covered under the Automatic route as per the Foreign Exchange Management (Overseas Investment) Directions, 2022 read with Foreign Exchange Management (Overseas Investment) Rules, 2022 and Foreign Exchange Management (Overseas Investment) Regulations, 2022. |
| 6. | Indicative time period for completion of the acquisition | Not applicable |

| | | |
|-----|---|--|
| 7. | Nature of consideration - whether cash consideration or share swap and details of the same; | 100% Purchase Consideration has been made in cash (through banking channel). |
| 8. | Cost of acquisition or the price at which the shares are acquired; | CZK 12000 |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired; | 100% |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | WOS is incorporated on 14 March 2022 as a Limited Liability Company, having present registered office address at Na Rovince 879, Hrabová, 720 00 Ostrava, Czech Republic with Identification number: 14339579. |