

Member : National Stock Exchange of India Ltd.  
: Bombay Stock Exchange Ltd.  
: National Securities Depository Ltd.

Registered & Corporate Office : E-157, 2nd Floor, Kalkaji, New Delhi-110019  
Phone : 91-11-46204000 (30 lines)  
Email : info@ndaindia.com, website : www.ndaindia.com  
CIN : L74899DL1992PLC050366

Ref: NDASEC/BSE/BM/OUTCOME

Date: 12.02.2025

To  
The Manager (Listing)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024**  
**Ref: NDA Securities Limited, Scrip Code: 511535**

Dear Sir/ Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 please find attached the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

- The Un-audited Financial Results (Standalone & Consolidated) for the third quarter and nine months ended December 31, 2024 along with the Limited Review Report are enclosed herewith as **Annexure "A"**.
- Statement on deviation or variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. – Not applicable
- Format for disclosing outstanding default on loans and debt securities – Not applicable, no default
- Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not applicable
- Statement on impact of Audit Qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter) - Not Applicable

This is for your information and record.

Yours' Faithfully

**For NDA Securities Limited**

SHALINI  
CHAUHAN  
**Shalini Chauhan**  
**Company Secretary**  
**ACS: 71998**  
**Encl.: As above**

Digitally signed by SHALINI  
CHAUHAN  
Date: 2025.02.12 17:35:44  
+05'30'



**Independent Auditor's Review Report on the Un-audited Standalone Financial Results of the Company for the Quarter ended 31<sup>st</sup> December 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
NDA Securities Limited**

1. We have reviewed the accounting statement of unaudited standalone financial results of **M/s NDA Securities Limited** (the Company) for the quarter ended 31<sup>st</sup> December, 2024 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, including relevant circular issued by SEBI from time to time.
2. The preparation of the Statement in according with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion on the statement is not modified in respect of the above matters.

**For JM & Associates**  
Chartered Accountants

FRN: 011270N

Joginder Kumar Mittal  
Partner

Membership No. 088327

Place: DELHI

Date: 12.02.2025

UDIN: 25088327BMIGMD5235

# NDA SECURITIES LIMITED



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Registered & Corporate Office : E-157, 2nd Floor, Kalkaji, New Delhi-110019  
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CIN : L74899DL1992PLC050366

NDA SECURITIES LIMITED CIN:L74899DL1992PLC050366							
E-157, Second Floor Kalka Ji , NEW DELHI-110019							
Email: info@ndaIndia.com, Web Site: www.ndaIndia.com:Ph. 01146204000							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER AND NINE MONTH ENDED ON 31ST Dec., 2024 (RS. IN LACS)							
Sr. No.	Particulars	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	<b>Revenue from operations</b>						
	Brokerage and Commission Income	145.83	190.69	150.12	489.79	396.20	
	Net Gain on fair value changes	0.00	0.00	1.76	-	2.41	
	Interest Income	19.31	19.85	19.39	57.36	57.15	
	Sale of Products	0.00	-	-	-	-	
	Other Investment Income	0.04	0.39	0.14	0.44	0.80	
	<b>Total Income</b>	<b>165.17</b>	<b>210.93</b>	<b>171.41</b>	<b>547.58</b>	<b>456.56</b>	
2	<b>Expenses</b>						
a	Cost of material consumed				-	-	
b	Purchase of stock-in-trade	0.00	-	-	-	-	
c	Change in inventories of finished goods, work in progress and stock in trade	0.00	-	-	-	0.38	
d	Employee Benefit expenses	53.70	56.79	50.83	163.24	145.38	
e	Finance Costs	6.48	5.27	1.78	17.10	7.82	
f	Depreciation and amortisation expenses	3.43	3.45	3.21	10.24	9.68	
g	<b>Other expenses</b>						
i	Commission	19.04	35.71	26.07	85.26	66.1	
ii	Other Misc expenses	64.81	61.95	55.60	183.55	166.35	
	<b>Total other Expenses</b>	<b>83.85</b>	<b>97.66</b>	<b>81.67</b>	<b>268.81</b>	<b>232.45</b>	
	<b>Total Expenses</b>	<b>147.46</b>	<b>163.17</b>	<b>137.49</b>	<b>459.39</b>	<b>395.33</b>	
3	<b>Profit before Exceptional Item and tax</b>	<b>17.72</b>	<b>47.76</b>	<b>33.92</b>	<b>88.20</b>	<b>61.23</b>	
4	Exceptional Item	-	-	-	-	-	
5	<b>Profit before Tax (3-4)</b>	<b>17.72</b>	<b>47.76</b>	<b>33.92</b>	<b>88.20</b>	<b>61.23</b>	
6	<b>Tax Expenses</b>						
	Income Tax	4.68	11.74	8.48	22.04	15.62	
	Deferred Tax Liability(Liability+/-Asset-)	0.22	0.30	(0.13)	1.21	0.29	
	<b>Total Tax Expenses</b>	<b>4.90</b>	<b>12.04</b>	<b>8.35</b>	<b>23.25</b>	<b>15.91</b>	
7	<b>Net Profit (+)/loss for the period from Continuing Operation (5-6)</b>	<b>12.82</b>	<b>35.72</b>	<b>25.57</b>	<b>64.95</b>	<b>45.32</b>	
8	Profit / Loss from Discontinuing Operation	-	-	-	-	-	
9	<b>Net Profit (+)/loss for the period</b>	<b>12.82</b>	<b>35.72</b>	<b>25.57</b>	<b>64.95</b>	<b>45.32</b>	
10	<b>Other Comprehensive Income</b>	<b>(0.14)</b>	<b>0.17</b>	<b>-0.91</b>	<b>0.27</b>	<b>(0.55)</b>	
11	Tax related to comprehensive income	0.13	-0.03	0.18	0.05	0.11	
0	<b>Net other Comprehensive Income</b>	<b>(0.01)</b>	<b>0.14</b>	<b>(0.73)</b>	<b>0.32</b>	<b>(0.44)</b>	
13	<b>Total Comprehensive Income For the period</b>	<b>12.81</b>	<b>35.86</b>	<b>24.84</b>	<b>65.27</b>	<b>44.88</b>	
14	Paid Up Equity Share (F.V. 10/-)	594.84	594.84	594.84	594.84	594.84	
15	Earning per shares (EPS) In Rs. Basic and Diluted	0.22	0.60	0.43	1.09	0.76	



**Notes:**

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board and taken on record in its board meeting held on Wednesday 12th Feb., 2025
- 2 The Entire operation of the company relates to only one reportable segment so segment reporting by Ind As 108 is not required
- 3 Earning per share has been calculated on net profit after tax as per Ind As -33. Previous year figures have also rearranged
- 4 There were no investor complaints pending/received during the period.
- 5 Previous year figures have been regrouped and rearranged wherever considered necessary.
- 6 The figures for the qtr ended Dec. 24 are balancing figures between unaudited figures in respect of the Nine month ended on Dec. 2024 and unaudited figures for the Half year ended Sep. 2024.
- 7 The Standalone financial results are available on the Company's website [www.ndaindia.com](http://www.ndaindia.com)

For NDA Securities Limited

(Sanjay Agarwal)  
Managing Director  
DIN: 00010630

Signed on 12th Feb., 2025 at New Delhi



**Independent Auditor's Review Report on the Quarterly Un-audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to  
The Board of Directors  
NDA Securities Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of M/s NDA Securities Limited ("the Holding Company") and its subsidiary i.e. M/s NDA Commodity Brokers Private Limited (the Parent and its subsidiary together referred to as 'the Group'), and its share of the net loss of its subsidiary for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 ( the " Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations, 2015") including relevant circular issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable. The Statement includes the results of the following entity:
  - i. NDA Securities Limited
  - ii. NDA Commodity Brokers Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
  
6. We have reviewed the interim financial results of its Subsidiary included in the Statement, reflects total revenue of INR 0.27 lakhs and INR 0.85 lakhs for the quarter and nine months ended December 31, 2024, and total net loss after tax of INR 0.74 lakhs and INR 2.14 lakhs for the quarter and nine months ended December 31, 2024, respectively, as considered in the consolidated unaudited financial results. In so far as it relates to the amounts and disclosures in respect of the subsidiary is based solely on the report and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

**For J M and Associates  
(Chartered Accountants)**



**(Joginder Kumar Mittal)**

**M. No. 088327**

**Firm Reg. No. 011270N**

**UDIN: 25088327BMIGME2718**

**DATE: 12.02.2025  
PLACE: NEW DELHI**

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**Email: info@ndaIndia.com, Web Site: www.ndaIndia.com:Ph. 01146204000**

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS**

**FOR THE QUARTER AND NINE MONTH ENDED ON 31ST Dec., 2024**

**(RS. IN LACS)**

Sr. No.	Particulars	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Un-Audited	Un- Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Revenue from operations</b>						
	Brokerage and Commission Income	145.83	190.69	150.12	489.79	396.20	572.83
	Net Gain on fair value changes	0.00	0.00	1.76	-	2.41	-
	Interest Income	19.58	20.25	19.62	58.22	57.80	82.98
	Sale of Products	0.00	-	-	-	-	-
	Other Investment Income	0.04	0.39	0.14	0.44	0.80	0.92
	<b>Total Income</b>	<b>165.44</b>	<b>211.33</b>	<b>171.64</b>	<b>548.44</b>	<b>457.21</b>	<b>656.73</b>
<b>2</b>	<b>Expenses</b>						
a	Cost of material consumed				-		
b	Purchase of stock-in-trade	0.00	-	-	-	-	-
c	Change in inventories of finished goods, work in progress and stock in trade	0.00	-	-	-	0	0.38
d	Employee Benefit expenses	53.70	56.79	50.83	163.24	145.38	185.80
e	Finance Costs	7.49	6.23	2.02	20.07	9.65	15.77
f	Depreciation and amortisation expenses	3.43	3.45	3.38	10.24	10.19	13.17
g	<b>Other expenses</b>						
i	Commission	19.04	35.71	26.07	85.26	66.10	101.94
ii	Other Misc expenses	64.81	61.95	55.63	183.57	166.6	247.87
	<b>Total other Expenses</b>	<b>83.86</b>	<b>97.66</b>	<b>81.70</b>	<b>268.84</b>	<b>232.70</b>	<b>349.81</b>
	<b>Total Expenses</b>	<b>148.47</b>	<b>164.13</b>	<b>137.93</b>	<b>462.38</b>	<b>397.92</b>	<b>564.93</b>
<b>3</b>	<b>Profit before Exceptional Item and tax</b>	<b>16.97</b>	<b>47.20</b>	<b>33.71</b>	<b>86.06</b>	<b>59.29</b>	<b>91.80</b>
<b>4</b>	<b>Exceptional Item</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit before Tax (3-4)</b>	<b>16.97</b>	<b>47.20</b>	<b>33.71</b>	<b>86.06</b>	<b>59.29</b>	<b>91.80</b>
<b>6</b>	<b>Tax Expenses</b>						
	Income Tax	4.68	11.74	8.48	22.04	15.62	28.23
	Deferred Tax Liability(Liability+/Asset-)	0.22	0.30	(0.15)	1.21	0.15	0.49
	<b>Total Tax Expenses</b>	<b>4.90</b>	<b>12.04</b>	<b>8.33</b>	<b>23.25</b>	<b>15.77</b>	<b>28.72</b>
<b>7</b>	<b>Net Profit (+)/loss for the period from Continuing Operation (5-6)</b>	<b>12.07</b>	<b>35.16</b>	<b>25.38</b>	<b>62.81</b>	<b>43.52</b>	<b>63.08</b>
<b>8</b>	<b>Profit / Loss from Discontinuing Operation</b>	-	-	-	-	-	-
<b>9</b>	<b>Net Profit (+)/loss for the period</b>	<b>12.07</b>	<b>35.16</b>	<b>25.38</b>	<b>62.81</b>	<b>43.52</b>	<b>63.08</b>
<b>10</b>	<b>Other Comprehensive Income</b>	(0.14)	0.17	-0.91	0.27	(0.55)	5.50
<b>11</b>	<b>Tax related to comprehensive income</b>	0.13	-0.03	0.18	0.05	0.11	(1.17)
<b>0</b>	<b>Net other Comprehensive Income</b>	(0.01)	0.14	(0.73)	0.32	(0.44)	4.33
<b>13</b>	<b>Total Comprehensive Income For the period</b>	<b>12.06</b>	<b>35.30</b>	<b>24.65</b>	<b>63.13</b>	<b>43.08</b>	<b>67.41</b>
<b>14</b>	<b>Paid Up Equity Share (F.V. 10/-)</b>	<b>594.84</b>	<b>594.84</b>	<b>594.84</b>	<b>594.84</b>	<b>594.84</b>	<b>594.84</b>
<b>15</b>	<b>Earning per shares (EPS) In Rs. Basic and Diluted</b>	<b>0.20</b>	<b>0.59</b>	<b>0.43</b>	<b>1.06</b>	<b>0.73</b>	<b>1.06</b>



**Notes:**

- 1 The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board and taken on record in its board meeting held on Wednesday 12th Feb., 2025
- 2 The Entire operation of the company relates to only one reportable segment so segment reporting by Ind As 108 is not required
- 3 Earning per share has been calculated on net profit after tax as per Ind As -33. Previous year figures have also rearranged
- 4 There were no investor complaints pending/received during the period.
- 5 Previous year figures have been regrouped and rearranged wherever considered necessary.
- 6 The figures for the qtr ended Dec. 24 are balancing figures between unaudited figures in respect of the Nine month ended on Dec. 2024 and unaudited figures for the Half year ended Sep. 2024.
- 7 The Consolidated financial results are after incorporation of the results of Subsidiary company i.e. NDA Commodity Brokers P. Ltd
- 8 The Consolidated financial results are available on the Company's website [www.ndaindia.com](http://www.ndaindia.com)

For NDA Securities Limited

  
(Sanjay Agarwal)  
Managing Director  
DIN: 00010639  
Signed on 12th Feb., 2025 at New Delhi