

KAMLESHKUMAR BHAGUBHAI PATEL

Bungalow No. 4, Shaligram, Part 3, Near Sangini Bungalow, Thaltej, Ahmedabad, Gujarat - 380059

Date: 27.03.2023

To,
Corporate Relations Department
BSE Limited,
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001

Company Code: 532888

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E),
Mumbai- 400 051

Company Code: ASIANTILES

Dear Sir,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Pursuant to provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Kamleshkumar B. Patel, Chairman and Managing Director (Promoter) of the Company, would like to inform that I have inter-se transferred 10,75,000 Shares to my wife Hinaben K. Patel, who forms part of Promoter and Promoter Group.

I and my wife Hinaben K. Patel submit the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

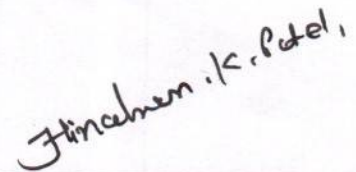
You are requested to kindly take on record.

Thanking you

Yours faithfully,



Kamleshkumar B. Patel – Seller



Hinaben K Patel - Acquirer

CC:

To

The Company Secretary
Asian Granito India Limited,
202, Dev Arc, Opp. Iscon Temple,
S.G. Highway, Ahmedabad – 380015

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part- A- Details of the Acquisition / Sale

Name of the Target Company (TC)	ASIAN GRANITO INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Hinaben K. Patel Seller - Kamleshkumar B. Patel <u>PACs:</u> Kamleshbhai Bhagubhai Patel HUF Bhagubhai Punjabhai Patel Bhagubhai Punjabhai Patel HUF Hiraben Bhagubhai Patel		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Ltd.		
Details of the acquisition/sale as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of:			
a) Shares carrying voting rights	*10596962	8.3608%	8.3608%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) #Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	*10596962	8.3608%	8.3608%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sale	1075000	0.8482%	0.8482%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	1075000	0.8482%	0.8482%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	*10596962	8.3608%	8.3608%
b) Shares encumbered with the acquirer (pledge)	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) #Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	*10596962	8.3608%	8.3608%
Mode of acquisition/Sale (e.g. open market / off-market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Off-market sell and acquisition on the basis of Inter-se transfer between Promoter and Promoter Group		
Date of acquisition / sale of shares-VR or date of receipt of intimation of allotment of shares, whichever is applicable	24.03.2023 and 27.03.2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 126,74,53,160/- divided into 12,67,45,316 Equity shares of Rs. 10/- only each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 126,74,53,160/- divided into 12,67,45,316 Equity shares of Rs. 10/- only each		
Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 126,74,53,160/- divided into 12,67,45,316 Equity shares of Rs. 10/- only each		

*Kamleshkumar B. Patel, Promoter of the Company has transferred 1075000 equity shares of the Company to his wife Hinaben K Patel, forming part of Promoter and Promoter Group through off-market sell and acquisition on inter-se basis. Accordingly the pre and post equity shareholding of Promoter and Promoter Group remains the same.


Note:

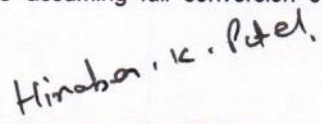
1) Details of transaction and shareholding:

Name of the shareholder	Pre- holding		Number of Shares Acquire/ (Sale) on the basis of inter-se transfer	% of Total shares	Post- holding	
	No. of shares	% of Total shares			No. of shares	% of Total shares
Kamleshkumar B. Patel	9392258	7.4103	(1075000)	(0.8482)	8317258	6.5622
Kamleshkumar B. Patel HUF	1204704	0.9505	0	0	1204704	0.9505
Hinaben K. Patel	0	0	1075000	0.8482	1075000	0.8482
Hiraben B. Patel	0	0	0	0	0	0
Bhagubhai P. Patel	0	0	0	0	0	0
Bhagubhai P. Patel HUF	0	0	0	0	0	0
Total	10596962	8.36	0	0	10596962	8.36

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Kamleshkumar B. Patel
Seller


Hinaben K. Patel
Acquirer

Place : Ahmedabad
Date : 27.03.2023