



ICRA

ICRA Limited

November 10, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001, India
Scrip Code: 532835

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051, India
Symbol: ICRA

Dear Sir/Madam,

Sub.: Disclosure under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Acquisition of 60% equity stake in D2K Technologies India Private Limited

This has reference to our disclosure dated October 20, 2023, wherein it was informed that the Board of Directors of ICRA Limited granted its approval for ICRA Analytics Limited, a wholly owned subsidiary of ICRA Limited, to acquire D2K Technologies India Private Limited (“D2K”). D2K is engaged in the business of providing banking and finance solutions, software services to banks and other financial institutions, corporates, etc.

In this connection we wish to inform you that, ICRA Analytics Limited has acquired 60% shareholding in D2K, for an aggregate consideration of ~INR 15.4 crore today, and consequently D2K has become a step-down subsidiary of ICRA Limited.

This disclosure is being made in compliance with Regulation 30 of the Listing Regulations, as amended.

Kindly take the above on record.

Regards,

Sincerely,

(S. Shakeb Rahman)
Company Secretary & Compliance Officer