

July 28, 2023

CS&G/STX/SQ2023/11

1) National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Symbol: KFINTECH

2) BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543720

Sub. : Press Release

Ref. : Regulation 30 of the LODR Regulations

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**LODR Regulations**”), please find enclosed herewith the Press Release titled “**KFINTECH’S DIVERSE BUSINESS PROFILE DRIVES Q1FY24 GROWTH - REVENUE EXPANSION AT 8% Y-O-Y AND PROFIT AFTER TAX AT 16% Y-O-Y**”.

This is for your information and records.

Thanking you,

Yours faithfully,

For KFin Technologies Limited

Alpana Kundu

Company Secretary and Compliance Officer

ICSI Membership No.: F10191

Encl.: a/a

KFin Technologies Limited

(Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

CIN: L72400TG2017PLC117649

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KFINTECH'S DIVERSE BUSINESS PROFILE DRIVES Q1FY24 GROWTH - REVENUE EXPANSION AT 8% Y-O-Y AND PROFIT AFTER TAX AT 16% Y-O-Y

Hyderabad, July 28, 2023: KFin Technologies Limited announced its financial results for the quarter ended 30th June 2023 today.

Financial Highlights – Q1FY24

- Revenue from operations stood at ₹ 1,815.0 million, up 7.6% y-o-y
- EBITDA stood at ₹ 704.3 million, up 12.8% y-o-y, EBITDA margin at 38.8% in Q1FY24 vs. 37.0% in Q1FY23
- PAT at ₹ 433.8 million, up 15.9% y-o-y, PAT margin at 23.9% in Q1FY24 vs. 22.2% in Q1FY23
- Diluted EPS stood at ₹ 2.51, up 13.3% y-o-y
- Cash and cash equivalents at ₹ 3,197.6 million as on June 30, 2023
- Non-domestic mutual fund revenue share in overall revenue is at 29% in Q1FY24

Business Highlights – Q1FY24

- Overall AAUM¹ growth at 14.5% y-o-y vs. 14.2% for the industry, market share¹ at 31.3%
- Equity AAUM¹ growth at 15.5% y-o-y vs. 17.3% for the industry, market share¹ at 34.4%
- New client Bajaj Finserv Asset Management Ltd went live in June 2023
- Added 158 new corporate clients under issuer solutions, managed 4 out of 7 mainboard IPOs during the quarter, market share² in NSE500 companies at 46.5%
- Appointed as the RTA for Jio Financial Services Limited in July 2023
- Won RTA mandate from a new client in Malaysia and Singapore each, won 28 new funds from an existing client in Philippines for RTA services, onboarded 5 new clients in Gift City (India)
- Won our maiden fund administration contract in Thailand in July 2023
- No of alternate funds³ at 416, market share³ at 36.4%
- NPS subscriber base grew to ~1.00 million, up by 24.1% y-o-y vs. 12.9% y-o-y growth for the industry

Commenting on the company's performance, Sreekanth Nadella, Managing Director and CEO, KFin Technologies Limited said, "We continue to execute our business plans with strong and definitive focus on building a diversified global fund administrator. Our growth continues to be a secular one with strong performance across business lines aiding a better first quarter, weighed against our estimations, in terms of sales, revenue, and margin delivery. With an excellent sales performance in the first quarter and a strong pipeline, we are confident of yielding better performance from all the business lines especially from the younger and faster-growing segments as we move into the subsequent quarters. Our recent wins in Canada, Singapore and Thailand are testimony to our technology platform finesse and strong business development efforts to position Kfintech as a global fund administrator from India."

"Kfintech is a technology-led platform-based company and we are committed to use frugal and agile engineering to build innovative solutions for global asset managers by running an efficient and optimized operation." He added.

KEY FIGURES	₹ Million			
	Q1 FY24	Q4 FY23	Q1 FY23	FY23
Revenue	1,815.0	1,831.3	1,686.1	7,200.3
EBITDA	704.3	838.3	624.3	2,980.4
EBITDA margin %	38.8%	45.8%	37.0%	41.4%
Profit After Tax (PAT)	433.8	570.2	374.3	1,957.4
PAT margin %	23.9%	31.1%	22.2%	27.2%
Diluted EPS (₹)*	2.51	3.32	2.22	11.52

*Not annualized

(1) Last quarter average; (2) As on June 30, 2023, based on market capitalization; (3) As on June 30, 2023

About KFin Technologies Limited (www.kfintech.com/; BSE: 543720; NSE: KFINTECH):

KFin Technologies Limited (KFintech) is a leading technology driven financial services platform providing comprehensive services and solutions to the capital markets ecosystem including asset managers and corporate issuers across asset classes in India and provide several investor solutions including transaction origination and processing for mutual funds and private retirement schemes to asset managers in Malaysia, Philippines, Singapore, Hong Kong, and Canada. In India, KFintech is the largest investor solutions provider to asset management companies and the largest issuer solutions provider to listed and unlisted corporates, based on the number of clients serviced. The Company also services more than one-third alternative investment funds (“AIF”) in India and is one of the three operating central record keeping agencies (“CRAs”) for the National Pension System (“NPS”) in India.

KFintech is listed on the National Stock Exchange of India Limited and BSE Limited. The Company is majority owned by funds managed by General Atlantic Singapore Fund Pte Ltd (“GASF”), a leading global private equity investor. GASF is the promoter of the KFintech.

For more information please contact:

Amit Murarka

Email: InvestorRelations@kfintech.com

Disclaimer:

Certain statements that may be made or discussed in this release may be forward-looking statements and/or based on management’s current expectations and beliefs concerning future developments and their potential effects upon KFin Technologies Limited. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. KFin Technologies Limited does not intend, and is under no obligation, to update any forward-looking statement made in this release.