



# Punjab Alkalies & Chemicals Limited

Works : Nangal-Una Road, Naya Nangal - 140 126, Distt. Ropar, Punjab  
Phone : 01887 - 275358, E-mail : stores@punjabalkalies.com  
CIN : L24119CH1975PLC003607, Website : www.punjabalkalies.com



PACL:SEC:2020: 914

24.07.2020

BSE Limited,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
MUMBAI 400 001.

Dear Sir,

We would like to inform you that the Directorate of Public Enterprises & Disinvestment, Government of Punjab has issued a Global invitation for "Expression of Interest" (EOI) on 24.07.2020 in the Newspapers, for the Strategic Disinvestment of Punjab State Industrial Development Corporation Limited's entire Equity Shareholding of 33.49% in Punjab Alkalies & Chemicals Limited. A copy of the said Advertisement is enclosed herewith.

This is for your information please.

Thanking you,

Yours faithfully,  
For PUNJAB ALKALIES & CHEMICALS LIMITED

COMPANY SECRETARY

'Can't Set Timeline for Mallya's Extradition'

New Delhi: The UK government cannot set a timeline for extradition of fugitive businessman Vijay Mallya though it is determined to ensure that criminals can't escape justice, British High Commissioner Sir I. Barton said on Thursday. Asked if Mallya has sought asylum, the envoy said his government never comments on such issues. —PTI

# Staff Salaries: CEO

The Gurgaon-based company has about 3,200 employees. Magow said the company has rolled out restricted stock units as part of its stock option scheme to all managers. "It was a pretty broad-based allocation. We have an annual long-term incentive plan and it was part of that annual grant but we were generous this time around. It was well received," he added. MakeMyTrip has roped in Deloitte to audit hotels for compliance and hygiene parameters, as advised by the World Health Organization and the Indian government. Magow said about 2,000 hotels have expressed interest in the audits, targeted mainly at standalone hotels. The company is launching myPartner, a platform that will provide offline travel agents technology and access to the travel inventory available through the MakeMyTrip platform. Referring to cancellations, refund requests and complaints from consumers, Magow said the company has disbursed about Rs 250 crore worth of

refunds over the past 3-4 months. "There are clearly some hardships and there is no denying that in many cases it has taken more time, but it is also true that a lot of refunds have also been processed. It will take more time for the entire backlog to be cleared as we keep getting it from airlines," he said. Airlines have been under stress, he said, and to be fair to partners, they have been receptive and as they find the opportunities, they have been clearing the refunds. MakeMyTrip laid off about 350 employees in early June, a decision that Magow said was strategic and had been pending since last year after it switched from running its own retail centres to expand through franchises. "We had already signed up and implemented about 150 franchise centres. So, it was more about changing the economic model from fixed costs to variable costs, from our point of view, and the bulk of rightsizing happened there," Magow said.

**प्रतिभूति कागज कारखाना होशंगाबाद-461005 (म.प्र.)**  
 (भारत प्रतिभूति मुद्रण तथा मुद्रा निर्माण निगम लिमिटेड को इकाई)  
 भारत सरकार के पूर्ण स्वामित्ववादी  
 निजीरत्न श्रेणी-1 सी.पी.एस.ई एवं अर्ज.सं.ओ. 9001:2015 एवं अर्ज.सं.ओ. 14001:2015 प्रमाणित  
**SECURITY PAPER MILL, HOSHANGABAD-461005 (M.P.)**  
 (A Unit of Security Printing & Minting Corporation of India Limited)  
 Wholly Owned by Government of India  
 Miniratna Category-I CPSE & ISO 9001 : 2015 & ISO 14001 : 2015 Certified  
 Tel. No.: 07574-286847, 286776, Fax No.: 07574-255170,  
 Email : purchase.spm@spmcll.com, Website : http://spmhoshangabad.spmcll.com  
 Advt. No. 15 Date : 23.07.2020

**NOTICE INVITING TENDER**

The Chief General Manager, Security Paper Mill, Hoshangabad, Pin 461 005 (M.P.) invites sealed tenders for supply of following materials and empanelment of vendors. Interested Manufacturers / Tenderer for detailed tender specifications / terms and conditions may please visit / downloads on our website <http://spmhoshangabad.spmcll.com> or <http://eprocure.gov.in>

Tender No.	Material Description	Qty.	Last date and time of receipt of Tender Up to 11:00 Hrs.
6000014821	Procurement of computers and printers		11.08.2020
PMS/EOI/2020-21/480	EOI for Development of chemical dosing metering pumps	As per tender enquiry	18.08.2020
6000014933	Titanium Dioxide (TiO2)		21.08.2020
6000014718	Supply, Installation and commissioning of 33KV & 11KV current transformer, potential transformer and relays		01.09.2020

Any updates, Corrigendum, etc. against the above tenders shall be published on said website only. Those shall not be published in any other newspaper or media.  
 Manager (Material) For Chief General Manager

**Government of Punjab Department of Finance**  
 Directorate of Public Enterprises & Disinvestment  
 Vite Yojna Bhawan, 4th Floor, Plot No 2B, Sector 33 A, Chandigarh  
 Telephone 0172-2660063

**ADVERTISEMENT**

**Global invitation for Expression of Interest for strategic disinvestment of 33.49% shareholding in Punjab Alkalies & Chemicals Ltd ("PACL" or "Company") by Punjab State Industrial Corporation Ltd. (PSIDC).**

PACL has been promoted by Punjab State Industrial Development Corporation Limited (PSIDC), a corporation wholly owned by the Government of Punjab (GoP). PACL was incorporated on December 1, 1975 under the name Punjab Alkalies Limited which was subsequently changed to Punjab Alkalies & Chemicals Limited on April 19, 1983.

The registered and head office of PACL is located at Chandigarh and the plant is located at Naya Nangal in District Ropar, Punjab. Presently, PACL has facilities for manufacturing of Caustic soda lye, Liquid Chlorine, Hydrochloric Acid, Sodium Hypochlorite and Hydrogen Gas. Main products of PACL are caustic soda lye, liquid chlorine, hydrochloric acid, hydrogen gas and sodium hypochlorite. PACL is one of the largest caustic soda manufacturers in the country and has an aggregate capacity of 99000 TPA.

The Government of Punjab ("GoP") has granted approval to disinvest 100% of its equity shareholding in PACL (which is equivalent to 33.49% of the total paid up equity share capital of PACL) through Strategic Disinvestment ("Strategic Disinvestment" or "Transaction").

The GoP, through the DPED has appointed Resurgent India Limited ("Resurgent" or "Transaction Advisor") as its advisor to advise and manage the Transaction.

Expression of Interest (EOI) is invited from Interested Bidders having minimum net worth of Rs. 50 crores as on 31.03.2019. The complete invitation of EOI document along with Preliminary Information Memorandum ("PIM") can be viewed / downloaded from following websites:

- > [www.resurgentindia.com](http://www.resurgentindia.com);
- > [www.punjabalkalies.com](http://www.punjabalkalies.com)
- > [www.pbindustries.gov.in](http://www.pbindustries.gov.in)

Eoi shall be submitted physically by the Interested Bidder on or before 07.09.2020 (at 1100 hours IST) ("Eoi Due Date") at the address mentioned below. Please note that the GoP and the Transaction Advisor reserve the right to accept or reject all or any of the Eois without communicating any reason whatsoever.

**Akhilesh Raina**  
 Associate Vice President  
 Resurgent India Limited  
 903-906, 9th Floor, Tower-C, Unitech Business Zone, Sector-50,  
 Nirvana Country, Gurugram-122018, Haryana.

Interested Bidders may note that PACL being a listed company is governed by Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. In case any Interested Bidder(s) chooses to make an open offer under SEBI regulations, GoP reserves the right to accept or reject such open offer without communicating any reason whatsoever.

DPR/Pb./J53619/2020

# PSU Banks Score Home Run with Cheaper Loans

**Saloni Shukla & Ashwin Manikandan**

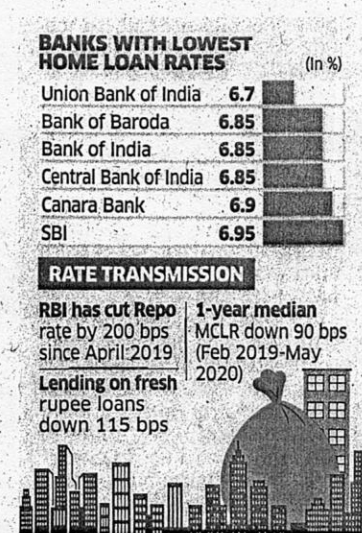
**Mumbai:** A clutch of public sector banks and lending institutions have slashed home loan rates to multi-decadal lows raising the prospect of a full-blown rate war when other banks jump into the fray. LIC Housing Finance on Thursday marginally pipped State Bank of India by pegging its home loan rate at a record low of 6.90%.

SBI, India's biggest mortgage lender, is offering home loans starting from 6.95%.

The rates offered by some large PSU banks are now close to multi-decade lows of 6.7% to 7.10%. This is likely to exert pressure on private sector banks and home finance companies to follow suit raising the possibility of a rate war.

While Union Bank is offering the lowest floating interest rates at 6.7%, Bank of Baroda, Bank of India and Central Bank of India are a close second offering home loans at 6.85% interest.

Meanwhile, interest rates are at a historic low for the company thereby resulting in low EMI payment, attractive price points and affordable EMI will aid in addi-



Axis Bank. Meanwhile, borrowers are now also opting to migrate their high interest loans from non-banking finance companies (NBFCs) to public sector lenders where loans and refinancing options are much cheaper. "Lot of existing loans of NBFCs who are offering higher interest rates are seeing their custo-