



## Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

☎ : 91 (044) 66229000 • Fax: 91 (044) 66229011 / 66229012

E-mail: [contact@hoec.com](mailto:contact@hoec.com) • Website: [www.hoec.com](http://www.hoec.com) CIN: L11100GJ1996PLC029880

September 30, 2020

By Online

<b>The Listing Department</b> <b>The National Stock Exchange of India Ltd.,</b> "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: HINDOILEXP	<b>The Corporate Relationship Department</b> <b>BSE Limited,</b> 1 <sup>st</sup> Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186
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Dear Sirs,

**Sub: Outcome of 36<sup>th</sup> AGM held on September 30, 2020**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith brief proceedings of the 36<sup>th</sup> Annual General Meeting (AGM) of the Company held on Wednesday, September 30, 2020.

The e-voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted separately on declaration of voting results.

This is for your information & records.

Thanking you,  
Yours Sincerely,  
For **Hindustan Oil Exploration Company Limited**

**G Josephin Daisy**  
Company Secretary

**SUMMARY OF PROCEEDINGS OF THE  
36<sup>TH</sup> ANNUAL GENERAL MEETING OF HINDUSTAN OIL EXPLORATION COMPANY LIMITED**

The 36<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Wednesday, September 30, 2020 at 10:30 a.m. through video conference and other audio visual means (VC). The meeting was held in compliance with the General Circular numbers 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. The meeting commenced at 10:30 a.m. and concluded at 11:30 a.m. (including the time allowed for e-voting at AGM).

S. No.	Particulars	Details
1	<b>Date of the AGM</b>	Wednesday, September 30, 2020
2	<b>Total number of shareholders as on Cut-off date</b>	72,498
3	<b>No. of Shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: Public:	Not applicable
4	<b>No. of Shareholders attended the meeting through Video Conferencing:</b> Promoters and Promoter Group: Public:	Nil 56

Mr. Vivek Rae chaired the meeting. The Chairman informed that this Annual General Meeting is being held through video conference in accordance with the circulars issued by the MCA and SEBI. He then requested the other Directors to introduce themselves. All the Directors, except Mr. Ashok Goel attended the meeting. The requisite quorum being present, the Chairman called the meeting to order. The Chairman welcomed all shareholders and auditors joining over VC and delivered his speech.

The Notice of the meeting was taken as read. The Chairman informed that the Company had provided members the facility to cast their vote electronically on all resolutions set forth in the Notice. Members were informed that the Statutory Auditor's Report and the Secretarial Audit Report for the financial year 2019-20 were unqualified.

The following items of business, as per the Notice of AGM, were transacted at the meeting.

1. Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 including Report of Board of Directors and Auditors.
2. Appointment of Mr. Ashok Kumar Goel (DIN: 00025350) as a Director liable to retire by rotation.
3. Re-appointment of M/s Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration No. 117366W/W-100018) as Statutory Auditors of the Company for a second term of 5 consecutive years
4. Re-appointment of Ms. Sharmila Amin (DIN: 06770401) as an Independent Director for a second term of 5 consecutive years.
5. Re-appointment of Mr. Pronip Kumar Borthakur (DIN: 06417854) as an Independent Director for a second term of 5 consecutive years.
6. Ratification of remuneration to Cost Auditor for the financial year ending March 31, 2021.

Shareholders were provided a facility to ask questions or express their views through VC on the aforesaid resolutions. Clarifications were provided to the queries raised by the members.

Chairman then informed that M/s S. Sandeep & Associates, Practicing Company Secretaries, has been appointed to supervise the e-voting process and authorized the Company Secretary to declare the voting results, intimate to the stock exchanges and place the same on the website of the Company.

The Chairman then thanked the members for their participation and announced formal closure of the proceedings of the 36<sup>th</sup> AGM of the Company.