

Dated: 30th March, 2024

To.
The Listing Compliance Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai-400001

SUB: Disclosure of Voting Result and Scrutinizer Report –Postal Ballot Notice 26th February, 2024

Dear Sir,

The Company had sought approval of the members of the Company by way of Special Resolution for Appointment of Mr. Arunanshu Agarwal (DIN:00166400) as an Independent Director for a period of 5 years.

The said resolution was passed with the requisite majority on 29th March, 2024 (the last date for e-voting).

Details of voting result of the Postal Ballot, conducted through remote e-voting process, in respect of resolution contained in the Postal Ballot Notice dated 26th February, 2024, is enclosed in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, together with the Scrutinizer's Report on the e-voting.

You are requested to take the same on record and disseminate on your website.

The voting results along with scrutinizers report will also be hosted on our website www.asigroup.co.in and also on the website of www.evotingindia.com

You are requested to note the same.

Thanking you
For ASI Industries Limited

Manish P. Kakrai
Company Secretary

Voting Result (Postal Ballot by way of remote E-voting)

Date of AGM/EOGM	Not Applicable (Resolution passed through Postal Ballot on 29 th March ,2024)
Total Number of shareholders on record date (23 rd February, 2024)	11448
No. of Shareholders present in the meeting either in person or through proxy	Not Applicable (Resolution passed through Postal Ballot)
Promoter and Promoter Group	
Public	
No. of Shareholders attend the Meeting through Video Conferencing	Not Applicable (Resolution passed through Postal Ballot)

AGENDA WISE DISCLOSURE

The Mode of voting for the resolution was remote e-voting

RESOLUTION
Appointment of Mr. Arunanshu V. Agarwal (DIN: 00166400) as an Independent Director

Resolution Required (Ordinary/Special)							Special	
Whether Promoters/Promoter Group interested in agenda/resolution?							No	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
1	2	3	4	$5 = \frac{(4)}{(3)} * 100$	6	7	$8 = \frac{(6)}{(4)} * 100$	$9 = \frac{(7)}{(4)} * 100$
Promoters and Promoter Group	E-Voting	65312243	65312243	100.00	65312243	0.00	100.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	65312243	65312243	100.00	65312243	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions ##	E-Voting	24762667	3834550	15.49	3823953	10597	99.72	0.28
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	Total	24762667	3834550	15.49	3823953	10597	99.72	0.28
Total		90074910	69146793	76.77	69136196	10597	99.98	0.02

Whether resolution is passed or not? (YES/NO):	YES
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Details of Invalid Votes	
Promoters and Promoters Group	0
Public- Institution	0
Public-Non Institution	0

Voting Rights under "Public - Non Institutions" category in column no. (1) include: (i) Voting Rights in respect of shares held in the Unclaimed Suspense Account (on which voting rights are frozen pursuant to Regulation 39(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule VI thereto) and shares held by Investor Education and Protection Fund (IEPF) Authority (on which voting rights are frozen pursuant to Rule 6(6) of the IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended)

Note: The aforesaid resolution has been passed with the requisite majority.

FORM No. MGT-13

Report of Scrutinizer

[Pursuant to Section 108/110 of the Companies Act, 2013 read with the Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended

To,
The Chairman,
ASI INDUSTRIES LIMITED
Marathon Innova, "A" Wing 7th Floor,
Off Ganpatrao Kadam Marg,
Lower Parel, Mumbai - 400 013

Subject: Scrutinizer's Report on Postal Ballot process conducted through remote e-voting pursuant to the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

I, CS Prabhat Maheshwari, Company Secretary in Practice (FCS: 2405, CP No: 1432), Partner of GMJ & Associates, Mumbai was duly appointed as the Scrutinizer by the Board of Directors of ASI Industries Limited ("the Company") having its registered office at Marathon Innova, "A" Wing 7th Floor, Off Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013, for the purpose of scrutinizing the postal ballot process conducted through remote e-voting carried out in accordance with the provisions of Section 108 and Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") and the other applicable provisions of the Act and the Rules made there under, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/ HO/ CFD/ PoD2/CIR/P/2023/120 dated 11th July, 2023 and the General Circulars No.14/2020 dated 8th April, 2020, No.17/2020 dated 13th April, 2020, No. 22/ 2020 dated 15th June, 2020, No.33/2020 dated 28th September, 2020 and No.39/2020 dated 31st December, 2020, No. 10/2021 dated 23rd June 2021, No. 20/2021 dated 8th December, 2021 and No. 3/2022 dated 5th May, 2022 and No. 11/2022 dated 28th December 2022 and No. 09/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars") Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to



time) to report on the remote e-voting made by the members in respect of the Special resolution set out in the Postal Ballot Notice dated 26th February, 2024 ("Notice")

As required under Section 108 and 110 of the Act, Notice of the Postal Ballot dated 26th February, 2024 along with Explanatory Statement under Section 102 of the Act was dispatched to the members on 27th February, 2024 through electronic mode to those members whose e-mail addresses were registered with the Company/Depositories and whose names appeared in the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") as on cut-off date i.e. Friday, 23rd February, 2024.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means (remote e-voting) on the resolution contained in the Notice of the Postal Ballot by the members of the company. Our responsibility as a Scrutinizer for the remote e-voting process is restricted to make a Scrutinizer's Report of the votes casted "in favour" or "against" the resolution as stated below on the report generated from the remote e-voting system provided by Central Depository Services Limited ("CDSL") the authorised agency engaged by Company to provide remote e-voting facility.

We hereby submit our Scrutinizer's Report on the results of remote e-voting as follows:

1. The resolution was transacted through the process of remote e-voting. For the purpose of remote e-voting, the Company has engaged CDSL for its services;
2. The cut-off date for the purpose of identifying members who were entitled to vote on the resolution placed for approval, was Friday, 23rd February, 2024;
3. The period for remote e-voting commenced on Thursday, 29th February, 2024 at 09:00 a.m. and ended on Friday, 29th March, 2024 at 05:00 p.m. The remote e-voting module was disabled by CDSL for voting thereafter;
4. Further, the votes cast through remote e-voting were unblocked by us on Friday, 29th March, 2024 at 05.07 p.m. in the presence of two witnesses Mr. Jay Patel and Mr. Darshan Chauhan, neither of whom was in the employment of the Company and e-voting summary statement was downloaded from the CDSL e-voting website;
5. The votes were also scrutinized for the purpose of eliminating invalid votes, if any;
6. Our report on the results of remote e-voting is based on the data downloaded from the website of CDSL;
7. The data relating to e-voting process was reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company.



SPECIAL BUSINESS:

ITEM NO. 1: SPECIAL RESOLUTION:

APPOINTMENT OF MR. ARUNANSHU V. AGARWAL (DIN: 00166400) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes Nos.
		No. of e-voting entry	Nos.	% to total valid votes	No. of e-voting entry	Nos.	% to total valid votes	
E-voting	6,91,46,793	65	6,91,36,196	99.98	6	10,597	0.02	--
Total	6,91,46,793	65	6,91,36,196	99.98	6	10,597	0.02	--

The above resolution as set out in the Notice of the Postal Ballot dated 26th February, 2024 stands approved by the members with requisite majority.

The e-voting reports containing a list of members who voted "FOR" and "AGAINST" each resolution and all other relevant records will be handed over to the Company Secretary of the Board for safe keeping.

For GMJ & ASSOCIATES
Company Secretaries

PRABHAT
KRISHNAGOPAL
AL
MAHESHWARI
Digitally signed by
PRABHAT
KRISHNAGOPAL
MAHESHWARI
Date: 2024.03.29
18:24:02 +05'30'

[CS PRABHAT MAHESHWARI]
PARTNER

FCS No. : 2405

COP No.: 1432

UDIN: F002405E003650181

PLACE: MUMBAI

DATE : 29TH MARCH, 2024



COUNTERSIGNED BY
For ASI INDUSTRIES LIMITED

Manish
Prakash Kakrai
Digitally signed by
Manish Prakash Kakrai
Date: 2024.03.29
18:36:34 +05'30'

MANISH KAKRAI
COMPANY SECRETARY AND COMPLIANCE OFFICER