

Bombay Stock Exchange
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001
Scrip Code # 530075

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code : Selan (Equity)

04 July 2019

Sir :

Sub: Disclosures under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Ref : Selan Exploration Technology Limited

With reference to the above, I hereby disclose that Promoter & Promoter Group holding increased from 27.89 % to 30.09 % due to Buy-back of Equity Shares of the Company wherein Promoter and Promoter Group, were not participant.

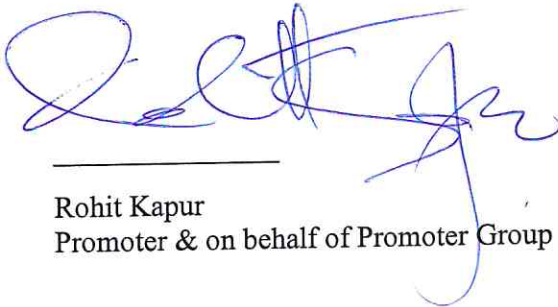
Further take note that the Company bought back aggregate of 12,00,000 Equity Shares from open Market through Stock Exchanges and the aforesaid shares were extinguished.

The aforesaid Increase in holding resulted from buyback of shares and no new shares were allotted to Promoter and Promoter Group. With reference to the above, please find enclosed duly filled and signed disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully



Rohit Kapur
Promoter & on behalf of Promoter Group

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Selan Exploration Technology Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rohit Kapur, Rohini Kapur, Raj Kapur, Winton Roavic LLLP (Promoters)		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Buyback of Securities of the Company under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	45,73,846	27.89	27.89
e) Total (a+b+c+d)	45,73,846	27.89	27.89
Details of Buy-back of Securities (Promoters & Promoter Group not Participated) a) <u>Shares carrying voting rights</u> acquired/sold The Company bought back 12,00,000 Equity Shares during the period from 07 January 2019 to 26 June 2019 b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer	Voting right increased consequent upon extinguishment of 12,00,000 Equity Shares bought back by the Company during 07 January 2019 to 26 June 2019.		
e) Total (a+b+c+/-d)			

Post Buy-back of Securities of the Company, holding of: a) <u>Shares carrying voting rights</u> Increase in holding, resulted from buyback of shares and no new shares were allotted to Promoter and Promoter Group	45,73,846	30.09	30.09
b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	45,73,846	30.09	30.09
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Voting rights of Promoters and Promoters group increased consequence upon extinguishment of shares bought back by the Company in terms of Regulation 16 of SEBI (Buy-Back) Regulations, 2018. There is no fresh acquisition of shares.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	02 July 2019 (Extinguishment of shares as confirmed by NSDL via letter dated 03 July 2019.)		
Equity share capital / total voting capital of the TC before the said acquisition / sale Buy-back of securities	1,64,00,000 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale Buy-back of securities	1,52,00,000 Equity Shares		
Total diluted share/voting capital of the TC after the said Buy-back of securities	1,52,00,000 Equity Shares		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

On behalf of Promoter & Promoter Group



Rohit Kapur

Place : Gurgaon
Date : 04/07/2019