

**NIYOSHI C. SANGHVI**  
27 Krishna Kunj, 29/30, K. M. Munshi Marg,  
Bhavans College, Girgaon,  
Mumbai, Maharashtra 400007

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Date: 04.12.2020

To,

**Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
Kind Attn.: Ms. Pooja Sanghvi –  
Relationship Manager  
Ref: Code No. 530073

**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400051  
Kind Attn.: Mr. K. Hari – Asst. Vice President  
Symbol: SANGHVIMOV

The Compliance Officer,  
**Sanghvi Movers Limited,**  
Survey No. 92, Tathawade,  
Taluka Mulshi,  
Pune - 411033

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

I Niyoshi C. Sanghvi have acquired 6,18,000 (Six Lakh Eighteen Thousand) Equity Shares of Sanghvi Movers Limited, representing 1.43% of the paid-up Share Capital of Sanghvi Movers Limited. In this regard, please find enclosed herewith the disclosure in specified format, in accordance with the provisions of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on record & confirm receipt of the same.

Thanking you,

Yours faithfully,



**Niyoshi C. Sanghvi**

Encl.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Sanghvi Movers Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ms. Niyoshi C. Sanghvi		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited; 2. The National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share /voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	18,82,000	4.35	4.35
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	18,82,000	4.35	4.35
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	6,18,000	1.43	1.43
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered/invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	6,18,000	1.43	1.43

*Niyoshi Sanghvi*

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	25,00,000	5.78	5.78
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	25,00,000	5.78	5.78
Mode of acquisition / sale (e.g. open market / off-market / <del>public issue / rights issue / preferential allotment / inter-se transfer etc.</del> )	Transmission of shares due to demise of Mr. C. P. Sanghvi - Promoter and as per his will		
Date of acquisition / <del>sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>	03 December 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	8,65,76,000 (divided into 4,32,88,000 paid-up equity shares of Rs. 2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	8,65,76,000 (divided into 4,32,88,000 paid-up equity shares of Rs. 2/- each)		
Total diluted share/voting capital of the TC after the said acquisition	8,65,76,000 (divided into 4,32,88,000 paid-up equity shares of Rs. 2/- each)		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Signature of the acquirer / seller / Authorised Signatory**

Place: Pune

Date: 04 December 2020