

# INDIAN AERO VENTURES PRIVATE LIMITED

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001  
email ID: corp.relations@bseindia.com

22<sup>nd</sup> March, 2022

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051  
email ID: [takeover@nse.co.in](mailto:takeover@nse.co.in)

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to the sale of 57,79,719 equity shares of AXISCADES Technologies Limited by the Company through off market by interse transfer within the promoter and promoter group.

Kindly take the above information on record.

Thanking you.  
Very truly yours

**Indian Aero Ventures Private Limited**

  
**Sudhakar Gande**  
Director  
DIN: 00987566  
Encl : As above



**CC: Compliance Officer**  
AXISCADES Technologies Limited  
2<sup>nd</sup> Floor Kirloskar Business Park  
Hebbal, Bangalore

CIN - U62200KA2007PTC041886

Reg. Office: Jupiter Innovision Centre, No. 54, Rockline Centre, Richmond Road, Bangalore - 560025, Karnataka, INDIA  
Ph: +91 80 2559 4915 Fax: +91 80 2558 8822

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	AXISCADES Technologies Limited		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	Indian Aero Ventures Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>%w.r.t.total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	61,54,219	16.23%	16.23%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others). These shares also carry voting rights	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>61,54,219</b>	<b>16.23%</b>	<b>16.23%</b>



<b>Details of acquisition/sale:</b>			
a) Shares carrying voting rights acquired/sold	57,79,719	15.24%	15.24%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
<b>Total(a+b+c+d)</b>	<b>57,79,719</b>	<b>15.24%</b>	<b>15.24%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	3,74,500	0.99%	0.99%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>3,74,500</b>	<b>0.99%</b>	<b>0.99%</b>



Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market Interse transfer within the promoter and promoter group
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17 <sup>th</sup> March, 2022
Equity share capital / total voting capital of the TC before the said acquisition / sale	Number – 3,79,14,030 shares of Rs. 5 each Amount – INR 18,95,70,150 (excluding 51,100 forfeited shares on which INR 3 each is paid up amounting to INR 153,300)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Number – 3,79,14,030 shares of Rs. 5 each Amount – INR 18,95,70,150 (excluding 51,100 forfeited shares on which INR 3 each is paid up amounting to INR 153,300)
Total diluted share/voting capital of the TC after the said acquisition	Number – 3,79,14,030 shares of Rs. 5 each Amount – INR 18,95,70,150 (excluding 51,100 forfeited shares on which INR 3 each is paid up amounting to INR 153,300)

(\*) Total share capital/ voting capital to be taken as per the latest filing/ disclosure done by the TC under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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**Signature of the Seller**  
Indian Aero Ventures Private Limited  
Name: Sudhakar Gande  
Designation : Director  
DIN: 00987566  
Place: Bengaluru  
Date: 22<sup>nd</sup> March, 2022