

Rupen Patel

Address: 5-D, Ak Patel Bungalow, Dadabhai Road, Nr. Aryasamaj, Santacruz West Mumbai 400054

October 24, 2019

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

**The National Stock Exchange of
India Ltd.**
Exchange Plaza,
Bandra- Kurla Complex,
Mumbai - 400051

**Patel Engineering Ltd.,
Company Secretary**
Patel Estate Road,
Jogeshwari (west),
Mumbai - 400102

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sir/Madam,

Sub: Compliance in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

With reference to the subject matter, enclosed herewith please find Disclosure in compliance with Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

You are requested to note that the said acquisition

Kindly acknowledge receipt of the same.

Thanking you.



**Rupen Patel
Promoter**

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Patel Engineering Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rupen Pravin Patel Chandrika Pravin Patel Alina Rupen Patel Ryan Rupen Patel Raahitya Constructions Private Limited (Formerly known as Patel Corporation LLP) Praham India LLP		
Whether the acquirer belongs to Promoter/ Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	3,19,43,639	8.24	8.24
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	3,19,43,639	8.24	8.24
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	20,00,00,000	51.60	51.60
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	20,00,00,000	51.60	51.60
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	23,19,43,639	59.84	59.84
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-

e) Total (a+b+c+d)	23,19,43,639	59.84	59.84
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Rights Issue		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 th October, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	16,42,48,506		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	38,75,78,292		
Total diluted share/voting capital of the TC after the said acquisition	38,75,78,292		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 24-10-2019