



Modern Threads (India) Limited

Registered Office :

Unit : Modern Woollens

Pragati Path, Near Transport Nagar,

Bhilwara-311001 (Rajasthan) India

Tel : 91-1482-241801, Fax : 297924, Email : cs@modernwoollens.com

Website : www.modernwoollens.com CIN : L17115RJ1980PLC002075

To,

Date : October 02, 2023

**The Manager,
BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400023

Scrip Code: 500282

The Manager,

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra East, Mumbai-400051

Scrip Code: MODTHREAD

Dear Sir/Madam,

Sub: - Summary of proceedings of the 42nd Annual General Meeting of the Company held on Saturday, 30th September, 2023

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the gist of proceedings of the 42nd Annual General Meeting held on Saturday, 30th September, 2023 at 1.00 P.M. at the registered office of the Company at Unit: Modern Woollens, Pragati Path, Near Transport Nagar, Bhilwara – 311 001 (Rajasthan), India.

This is for your information and record please.

Thanking You,

Yours faithfully,

FOR Modern Threads (India) Limited

Banwari

Lal Saini

Digitally signed
by Banwari Lal
Saini

Date: 2023.10.02
14:27:07 +05'30'



(BANWARI LAL SAINI)

Company Secretary and Compliance Officer

Encl : as above

Marketing Office : 5, Bhima Building, Sir Pochkhanwala Road, Worli, Mumbai-400030

Plants : **Woollens Division** : Pragati Path, Near Transport Nagar, Bhilwara-311001 (Rajasthan)

Yarn Division : Village Raila, District - Bhilwara-311024 (Rajasthan)



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Gist of proceedings of the 42nd Annual General Meeting held on Saturday the 30th September, 2023 at 1.00 P.M. of Modern Threads (India) Limited)

1. Date, Time and Venue of the Meeting :

The 42nd Annual General Meeting of the Company was held on Saturday the 30th September, 2023 at 1.00 P.M. at Registered office of the Company at Unit: Modern Woollens, Pragati Path, Near Transport Nagar, Bhilwara – 311 001 (Rajasthan), India.

2. Proceedings in brief :

Shri Rajesh Ranka, Chairman & Managing Director of the Company occupied the Chair.

After ascertaining that the requisite members were present to form the quorum, the Chairman called the meeting to order and welcomed the shareholders to the 42nd Annual General Meeting of the Company.

The Chairman gave an overview of the performance of the Company to the members.

The Chairman informed that remote e-voting commenced on Wednesday, 27th September, 2023 (9.00 A.M.) and ended on Friday, 29th September, 2023 (5.00 P.M.)

The following items of business as set out in the notice convening the 42nd Annual General Meeting were commended for members' consideration and approval:

Sl.No.	Particulars	Type of Resolution	Remarks
Ordinary Business			
1	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31 st March, 2023, and the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	Passed with requisite majority
2	To appoint a Director in place of Shri Ram Awatar Kabra (DIN: 00945603) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	Passed with requisite majority



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Special Business			
3	To approve increase in remuneration of Shri Rajesh Ranka (DIN : 03438721), Chairman & Managing Director of the Company	Special Resolution	Passed with requisite majority
4	To Ratify the Payment of Remuneration to M. Goyal & Co., Cost Accountants (Firm Registration No. 000051) as cost auditor of the Company for the year ending 31st March, 2024.	Ordinary Resolution	Passed with requisite majority

Clarifications were made to the queries raised by the members during the meeting.

Chairman informed the members that the Board of Directors of the Company had appointed Shri Rajendra Kumar Jain, Practicing Company Secretary, Bhilwara, as Scrutinizer for Scrutinizing the voting through ballot paper at the meeting and remote e-voting process.

It was also informed to the members that the result of e-voting and voting through ballot paper shall be disseminated to the Stock Exchange(s) i.e. BSE and NSE and also uploaded on the website of the Company and National Securities Depositories Limited, the agency providing remote e-voting facility.

The meeting was concluded at 1.50 P.M. with vote of thanks to the Chair and thanks to the members and others for attending the 42nd Annual General Meeting of the Company.

The Company has provided the remote e-voting facility to its members to cast votes electronically, for all the 4 items of business set out in the notice.

Thanking you,

Yours faithfully,

FOR Modern Threads (India) Limited

(BANWARI LAL SAINI)

Company Secretary and Compliance Officer



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