

**July 28, 2023**

The Compliance Manager

**BSE Limited**

Corporate Relationship Dept.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001.  
Scrip Code: **500655**

The Manager, Listing Department

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Trading Symbol: **GRWRHITECH**

Dear Sir/Madam,

**Subject: Voting Results and Scrutinizer's Report of Postal Ballot under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"]**

This is with reference to our letter dated June 26, 2023, titled "Notice of Postal Ballot" forwarding therewith a copy of the postal ballot notice dated May 26, 2023.

The Postal Ballot was conducted by the Company pursuant to Section 110 of the Companies Act, 2013, as amended, for obtaining approval of Members on the resolution as stated in the said notice.

We wish to inform you that CS Nilesh G. Shah, Partner, M/s. Nilesh Shah and Associates, Practicing Company Secretaries (FCS 4554), Scrutinizer appointed for conducting the postal ballot process, has submitted his report to the Chairman/ Board of Directors of the Company.

As per the Scrutinizer's report, the special resolution has been passed by the members with the requisite majority.

**CORPORATE OFFICE :**

GARWARE HOUSE, 50-A, SWAMI NITYANAND  
MARG, VILE PARLE (EAST), MUMBAI - 400 057.

TEL : 0091-22-6698 8000 (15 LINES) / FAX : 0091-22-2824 8155 / 66

WEBSITE : [www.garwarehitechfilms.com](http://www.garwarehitechfilms.com)

CIN : L10889MH1957PLC010889

REGD. OFFICE: NAIGAON, P.O. WALUJ, AURANGABAD - 431 133 (INDIA).



The Scrutinizer's report is placed on the Company's website at [www.garwarehitechfilms.com](http://www.garwarehitechfilms.com).

We enclose herewith a copy of the Scrutinizer's report and a statement containing details of voting results in the prescribed format pursuant to Regulation 44(3) of the Listing Regulations.

You are requested to kindly take the above information on your record.

Thanking you,

Yours faithfully,

For **Garware Hi-Tech Films Limited**  
(Formerly known as Garware Polyester Limited)

**Awaneesh Srivastava**  
**Company Secretary**  
**FCS 8513**

Encl: As stated above.

# NILESH SHAH & ASSOCIATES

Company Secretaries

## Report of Scrutinizer in Respect of Postal Ballot Process

[Pursuant to Section 110 read with 108 of the Companies Act, 2013 and Rule 22 read with 20 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman/ Board of Directors  
**Garware Hi-Tech Films Limited,**  
(Formerly known as Garware Polyester Limited)  
Naigaon, Post Waluj,  
Aurangabad - 431 133.

Dear Sir,

### SUB: Scrutinizer's Report on Postal Ballot Voting and E-Voting Process.

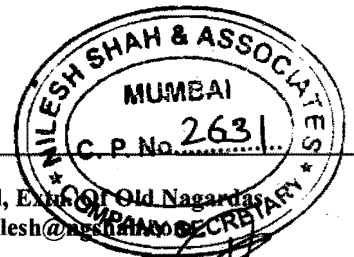
The Board of Directors of **Garware Hi-Tech Films Limited** ('the Company') vide its resolution passed on **Friday, May 26, 2023**, decided to conduct the process of voting through postal ballot for obtaining approval of Shareholders of the Company for the following resolution as a Special Resolution as set out in the notice dated Friday, May 26, 2023:

- **Re-appointment of Mr. Vivekanand Heroor Kamath (DIN: 07260441), as an Independent Director for a Second term of 5 (five) consecutive years.**

The Company had provided the facility of voting through electronic means as required under the provisions of Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read along with provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Mr. Nilesh G. Shah, Practicing Company Secretary (Membership No. FCS-4554, CP No. 2631) (Partner - Nilesh Shah & Associates) was appointed as a Scrutinizer by the Board of Directors of Garware Hi-Tech Films Limited for the purpose of the conducting the postal ballot voting process and e-voting process in a fair and transparent manner in respect of obtaining approval of Shareholders of the Company for the aforesaid matters as required under the provisions of the Companies Act, 2013.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through postal ballot and electronic means on the resolution contained in the notice of postal ballot. My responsibility as a scrutinizer for the postal ballot voting process and e-voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's



Office: 211-(Back Side) 2<sup>nd</sup> Floor, Building No.1, Sona Udyog, Parsi Panchayat Road, Ext. Old Nagardas Road, Andheri (East), Mumbai- 400 069. Tel: 2820 7824/ 2820 3582 E-mail : nilesh@ngshah.com  
Peer Review No. 698/2020

1011, C Wing, Shivam Centrium, Next to D'Mart, Sahar Road, Andheri (East), Mumbai - 400069.  
Tel.: 9820180091 Email: ngshah.cs@gmail.com

# NILESH SHAH & ASSOCIATES

## Company Secretaries

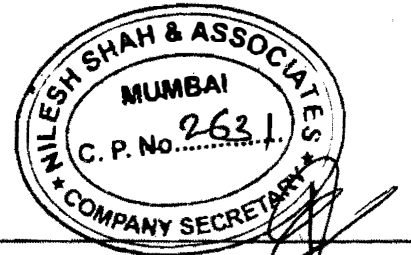
report of the votes cast "in favour" or "against" the resolution stated above, based on the reports generated from the postal ballots received from the shareholders and e-voting system provided by the National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.

The Postal Ballot Notice dated Friday, May 26, 2023 along with the statement setting out material facts pursuant to Section 102 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 was sent to the Shareholders of the Company.

The Shareholders of the Company holding shares on the cut-off date of Wednesday, June 21, 2023 were entitled to vote on the resolutions as set out in the notice.

In this regard, I submit my report as under:

1. The Company had provided facility of casting vote to the Shareholders of the Company through postal ballot voting process and by remote e-voting on the platform provided by NSDL.
2. The Company had followed the process as required under Section 108 read with 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA General Circular No. 14/2020 dated April 08, 2020, MCA General Circular No. 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 03/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022, in respect of providing voting facility through postal ballot and electronic means.
3. All Postal Ballot Forms received up to 05.00 p.m. on Thursday, July 27, 2023, the last date and time fixed by the Company for receipt of the Postal Ballot Forms were considered for my scrutiny for the purpose of this report.
4. The Postal Ballot Forms were kept in my safe custody.
5. The e-voting period commenced Wednesday, June 28, 2023, from 9:00 a.m. (IST) and ended on Thursday, July 27, 2023, at 5:00 p.m. (IST) and the e-voting module was disabled for voting thereafter.
6. At the end of the e-voting period, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.



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# NILESH SHAH & ASSOCIATES

Company Secretaries

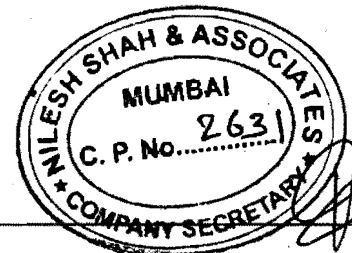
7. The details containing a list of shareholders who voted 'for' or 'against' the resolution was downloaded from the e-voting website of NSDL.
8. I have scrutinized the votes cast through electronic means and also through physical ballot forms for the purpose of this report.
9. The particulars of all the electronic votes cast by the shareholders through e-voting process and votes cast by the members through physical ballot forms have been recorded in a register separately maintained for the purpose.
10. A summary of the Postal Ballot Forms received and votes cast (including e-voting) by Shareholders of the Company is as under:
  - ✓ **Resolution No. 1 (Special Resolution):** Re-appointment of Mr. Vivekanand Heroor Kamath (DIN: 07260441), as an Independent Director for a Second term of 5 (five) consecutive years.

(i) **Voted in favour of the resolution:**

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	12	550	100%
Voting Through Electronic Means	170	14932475	99.90%
<b>Total</b>	<b>182</b>	<b>14933025</b>	<b>99.90%</b>

(ii) **Voted against the resolution:**

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting Through Postal Ballot	00	00	00%
Voting Through Electronic Means	10	14785	0.10%
<b>Total</b>	<b>10</b>	<b>14785</b>	<b>0.10%</b>



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# NILESH SHAH & ASSOCIATES

Company Secretaries

## (iii) Invalid Votes:

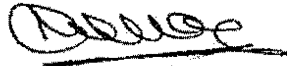
Type of Voting	Total number of members whose votes were declared invalid	Total Number of votes cast by them
Voting Through Postal Ballot	01	100
Voting Through Electronic Means	00	00
<b>Total</b>	<b>01</b>	<b>100</b>

11. The Postal Ballot Forms and all other relevant records were handed over to the Company Secretary for safe keeping.

### Recommendation:

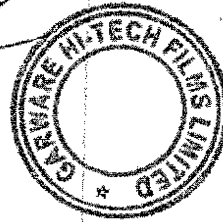
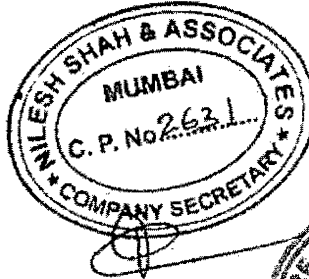
The resolution be considered as passed having secured the requisite majority of votes and therefore be accepted. You may accordingly declare the result of the voting.

Thanking You,



Nilesh G. Shah  
Partner  
Nilesh Shah & Associates  
Membership No.: FCS 4554  
CP No.: 2631  
Peer Review No. 698 / 2020

UDIN: F004554E000696289  
Place: Mumbai  
Date: 28.07.2023



COUNTER-SIGNED BY  
For GARWARE HI-TECH FILMS LIMITED

  
AWANEESH SRIVASTAVA  
COMPANY SECRETARY

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Tel: 9820180091 Email: ngshah.cs@gmail.com

**Voting results of the Postal Ballot pursuant to Regulation 44 of the Listing Regulations**

Name of the Company	Garware Hi-Tech Films Limited (Formerly known as Garware Polyester Limited)
Date of the Postal Ballot	Postal Ballot Notice dated May 26, 2023  Voting period: June 28, 2023 (9:00 A.M. IST) to July 27, 2023 (5:00 P.M. IST)
Total number of shareholders as on record date i.e. June 21, 2023	32777
No. of shareholders present in the meeting either in person or through proxy: Promoter and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoter and Promoter Group: Public:	Not Applicable

**Notes:**

1. Voting rights on the shares transferred to the “Investor Education and Protection Fund” are frozen.
2. The votes cast does not include invalid votes.
3. The aforesaid resolution was passed with requisite majority.

For **Garware Hi-Tech Films Limited**  
(Formerly known as Garware Polyester Limited)

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**Awaneesh Srivastava**  
**Company Secretary**  
**FCS 8513**

**GARWARE HI-TECH FILMS LIMITED**  
(FORMERLY KNOWN AS GARWARE POLYESTER LIMITED)

**CORPORATE OFFICE :**

GARWARE HOUSE, 50-A, SWAMI NITYANAND  
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Resolution Required : (Special)			Re-appointment of Mr. Vivekanand Heroor Kamath (DIN: 07260441), as an Independent Director for a Second term of 5 (five) consecutive years					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>14105972</b>	<b>100.0000</b>	<b>14105972</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	578111	562553	97.3088	562553	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>562553</b>	<b>97.3088</b>	<b>562553</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	8548311	278735	3.2607	263950	14785	94.6957	5.3043
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		550	0.0064	550	0	100.0000	0.0000
	<b>Total</b>		<b>279285</b>	<b>3.2671</b>	<b>264500</b>	<b>14785</b>	<b>94.7061</b>	<b>5.2939</b>
<b>Total</b>		<b>23232394</b>	<b>14947810</b>	<b>64.3404</b>	<b>14933025</b>	<b>14785</b>	<b>99.9011</b>	<b>0.0989</b>

