



# SHAH ALLOYS LTD.

Corp. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721  
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India  
Phone : 02764 - 661100 | E-mail : info@shahalloys.com

10.12.2019

To,

Department of Corporate Service  
**Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Tower.  
Dalal Street,  
**Mumbai - 400 001**

Manager  
Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
**Mumbai – 400051**

**BSE Scrip Code: 513436**

**NSE Symbol – SHAHALLOYS**

**Sub: Disclosure of Related Party Transaction pursuant to 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed details of Related Party Transactions in the format specified in the relevant accounting standards, for the period ended on September 30, 2019.

You are requested to take the same on records.

Thanking you.

Yours faithfully,

**FOR SHAH ALLOYS LIMITED**



**ASHOK A. SHARMA**  
**CHIEF FINANCIAL OFFICER**

Encl: a.a

**CIN - L27100GJ1990PLC014698**

## DISCLOSURE OF RELATED PARTY TRANSACTIONS

### i) Concern where significant interest exists:

Sr. no	Name of the Concern	Nature of Relationship
1	SAL Steel Limited	Associate
2	SAL Corporation Private Limited	Enterprise with significant influence
3	SAL Care Private Limited	Enterprise with significant influence
4	SAL Pharmacy (A Division of SAL Corporation Private Limited)	Enterprise with significant influence
5	SAL Hospital & Medical Institute (A Division of SAL Care Private Limited)	Enterprise with significant influence
6	SAL Institute of Technical & Engineering Research ( A Division of Adarsh Foundation )	Enterprise with significant influence

### ii) Key Management Personnel and Relatives:

1	Mr. Rajendra V. Shah	Chairman
2	Mr. K. S. Kamath	Jt. Managing Director
3	Mr. Ashok A. Sharma	Whole Time Director & CFO
4	Mr. Dilip Kumar Sinha*	Non-Executive - Independent Director
5	Mr. G. M. Shaikh	Non-Executive - Independent Director
6	Mr. Harshad M. Shah	Non-Executive - Independent Director
7	Mr. Tejpal Shah	Non-Executive - Independent Director
8	Mrs. Shefali M. Patel	Non-Executive - Independent Director
9	Mr. Vinay Kumar Mishra	Company Secretary

### iii) Disclosure of Related Party Transactions:

(Amounts in INR)

Sr. no	Nature of Transaction	Parties mentioned at (i) above	Key management personnel
		2019-20	2019-20
		01.04.2019 to 30.09.2019	01.04.2019 to 30.09.2019
1	Purchase of goods & Services	75,68,70,686	-
2	Purchase of MEIS Licence	36,51,664	-
3	Purchase of Power	17,92,27,500	-



4	Sales of Goods	5,04,59,290	-
5	Rent paid	0	-
6	Managerial Remuneration	-	16,01,270
7	Sitting Fee to Non Executive – Independent Directors	-	92,500

iv) Disclosures of material transactions with related parties during the year:

(Amounts in INR)

Sr.No.	Description	Related Parties	2019-20
			01.04.2019 To 30.09.2019
1	Purchase of Goods & Services	SAL Steel Limited	75,68,64,168
		SAL Pharmacy	6,518
		SAL Hospital & Medical Institute	0
2	Purchase of MEIS Licence	SAL Steel Limited	36,51,664
3	Purchase of power	SAL Steel Limited	17,92,27,500
4	Sales of goods & Services	SAL Steel Limited	2,15,68,850
		SAL Corporation Private Limited	2,88,90,440
5	Rent paid	SAL Steel Limited	0
6	Remuneration to Key Management Personnel	Mr. K. S. Kamath	6,46,200
		Mr. Ashok A. Sharma	6,00,000
		Mr. Vinay Kumar Mishra	3,55,070
7	Sitting Fee to Non Executive – Independent Directors	Mr. Dilip Kumar Sinha*	7,500
		Mr. G. M. Shaikh	35,000
		Mr. Harshad M. Shah	17,500
		Mr. Tejpal Shah	15,000
		Mrs. Shefali M. Patel	17,500
8	Loan Availed	SAL Hospital & Medical Institute	2,25,00,000
		SAL Care Pvt. Ltd	1,00,00,000
9	Loan Repaid	SAL Hospital & Medical Institute	50,00,000
		SAL Care Pvt. Ltd	1,00,00,000

\* Mr. Dilip Kumar Sinha ceased to be the Director of the company from conclusion of the 29<sup>th</sup> Annual General Meeting of the Company held on 25.09.2019

