



September 30, 2019

Dept. of Corporate Services BSE Ltd. P J Towers, Dalal Street, Mumbai – 400 001.

BSE Scrip Code: 524735

Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai 400051.

NSE Symbol: HIKAL

Dear Sir,

Subject: Intimation of Closure of Trading Window

This is to inform that the Trading Window Closure Period pursuant to the Hikal Code of Internal Procedures and conduct for Regulating, Monitoring and Reporting Trading by Insiders and SEBI (Prohibition of Insider Trading) Regulations 2015, as amended, will commence from October 1, 2019 and end 48 hours after the financial results of the Company for the quarter ending September 30, 2019, become generally available information.

This is for your information and record.

Thanking you,

Yours faithfully, for **HIKAL LTD.**,

Sham Wahalekar President Finance & Company Secretary