



SHCL/CO/DJB/F.1104(16)/21-22/1418

Date: 14-02-2022

Corporate Relations Department
Bombay Stock Exchange Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai – 400001.

Dear Sir (s),

Sub: Consideration & Adoption of the Un-audited Financial Results for the quarter ended December 31, 2021

Ref: Intimation pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Intimation is hereby given pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Board of Directors of the Company at its meeting held today, i.e., Monday, February 14, 2022 at Registered and Corporate Office: 46, Dr. Sundari Mohan Avenue, Kolkata- 700014, considered, approved and adopted, inter alia, the Un-audited financial results of the Company for the quarter ended December 31, 2021.

The Meeting concluded at 03:15 P.M.

You are requested to take note of the above and arrange to bring this to the notice of all concerned and also been uploaded at <http://listing.bseindia.com/>

Thanking You,
Yours Faithfully,

For Sahara Housingfina Corporation Limited


D.J. Bagchi
CEO & Company Secretary

Encl: Un-audited Financial Results for the quarter ended December 31, 2021.

SAHARA HOUSINGFINA CORPORATION LIMITED

Registered & Corporate Office : 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014, India, Tel.: +91 33 2289 0148 / 6708
CIN No. : L18100WB1991PLC099782, E-mail : info.saharahousingfina@gmail.com, Web : www.saharahousingfina.com

CHATURVEDI & PARTNERS

Chartered Accountants

501, Devika Tower 6, Nehru Place, New Delhi - 110019

Phone.: +91 11 41069164

E-mail : cpartners.delhi@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of Sahara Housingfina Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

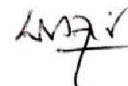
To The Board of Directors of Sahara Housingfina Corporation Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Sahara Housingfina Corporation Limited** ("the Company") for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - "Interim Financial Reporting" (Ind AS - 34) prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company personnel responsible for financial and accounting matters, and applying analytical and other procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS -34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of matter**
We draw attention to Note 4 to the statement in which the Company describes the uncertainties arising from the COVID-19 pandemic. Our conclusion is not modified in respect of this matter.

For CHATURVEDI & PARTNERS

Chartered Accountants

Firm Registration No. 307068E



LAXMI NARAIN JAIN

Partner

Membership No. 072579

UDIN - 22072579ACAJCR4957



New Delhi
February 14, 2022

SAHARA HOUSINGFINA CORPORATION LIMITED

CIN : L18100WB1991PLC099782

Registered & Corporate Office: 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014

Phone: +91 33 22890148/6708

Website : www.saharahousingfina.com; E-mail : info.saharahousingfina@gmail.com


A. Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2021

(₹ in Lakhs except EPS)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-21 (Audited)
1)	Revenue from operations						
i)	Interest income	316.23	317.77	335.31	928.69	945.34	1,264.38
ii)	Net gain on fair value changes	-	-	0.17	0.50	0.42	1.02
iii)	Other operating revenue	1.27	2.15	1.64	4.09	3.36	5.03
	Total revenue from operations	317.50	319.92	337.12	933.28	949.12	1,270.43
2)	Other income	0.30	11.11	15.73	26.70	56.29	71.48
3)	Total income (1+2)	317.80	331.03	352.85	959.98	1,005.41	1,341.91
4)	Expenses						
i)	Finance costs	118.44	125.61	127.17	371.42	390.76	515.19
ii)	Net loss on fair value changes	0.27	0.60	-	-	-	-
iii)	Net loss on derecognition of financial instruments measured at amortised cost	-	4.91	-	4.91	14.53	14.78
iv)	Impairment on financial instruments	17.35	18.26	26.59	56.31	52.19	56.40
v)	Employee benefit expenses	82.34	74.64	82.49	228.88	232.36	303.84
vi)	Depreciation and amortization	12.21	12.16	12.61	36.77	39.51	52.16
vii)	Other expenses	36.35	38.63	41.43	101.01	93.25	141.95
	Total expenses	266.96	274.81	290.29	799.30	822.60	1,084.32
5)	Profit before exceptional items and tax (3-4)	50.84	56.22	62.56	160.68	182.81	257.59
6)	Exceptional items	-	-	-	-	-	-
7)	Profit before tax (5-6)	50.84	56.22	62.56	160.68	182.81	257.59
8)	Tax expense						
1)	Current tax (including tax related to earlier year)	14.39	17.59	17.12	46.85	48.60	64.47
2)	Deferred tax	(4.66)	(7.39)	(5.25)	(16.90)	(16.94)	(16.13)
9)	Profit for the period/year (7-8)	41.11	46.02	50.69	130.73	151.15	209.25
10)	Other comprehensive income						
A) i)	Items that will not be reclassified to profit or loss	1.34	1.62	0.18	4.01	0.55	4.21
ii)	Income tax relating to items that will not be reclassified to profit or loss	(0.34)	(0.41)	(0.05)	(1.01)	(0.14)	(1.06)
	Sub total (A)	1.00	1.21	0.13	3.00	0.41	3.15
B) i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub total (B)	-	-	-	-	-	-
	Total other comprehensive income (A+B)	1.00	1.21	0.13	3.00	0.41	3.15
11)	Total comprehensive income for the period/year (9 + 10)	42.11	47.23	50.82	133.73	151.56	212.40
12)	Paid-up equity share capital (Face value ₹ 10/- per share)	700.00	700.00	700.00	700.00	700.00	700.00
13)	Other equity						4,001.18
14)	Earning per share (EPS) (Face value ₹ 10/-)						
	Basic (₹)	0.59	0.66	0.72	1.87	2.16	2.99
	Diluted (₹)	0.59	0.66	0.72	1.87	2.16	2.99
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

B. Notes to the statement

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2022 and subjected to limited review by the statutory auditors of the Company.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance/clarification/direction issued by the Reserve Bank of India, the National Housing Bank or any other regulator/authority are implemented as and when they are issued and become applicable to the Company.
3	The Company has taken necessary steps and complied with the provisions of the Circular dated November 12, 2021 " Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances - Clarifications" issued by the Reserve Bank of India. There is no significant impact on the financial results for the quarter / nine months ended December 31, 2021.



4	The Company has used the principle of prudence to provide for the impact of COVID-19 pandemic on the financial results and has performed an estimation of portfolio stress through analysing its portfolio in respect of various risk classification and has taken into account its historical experience of losses, current conditions of the pandemic as well as forecasts of future economic conditions as at the date of the approval of these financial results. The extent to which COVID-19 pandemic, including the current and any further spread would impact the business activities and financial results of the Company depends on future developments, which at present are highly uncertain. The impact may be different from that estimated and the Company will continue to closely monitor any material changes to future economic conditions.
5	The Company's only business is Housing Finance activity in India. As such there are no separate reportable segments as per Ind AS 108 - 'Operating Segments'.

For Sahara Housingfina Corporation Limited

Place : Kolkata
Date : February 14, 2022

α B. Sah
Brijendra Sahay
Director
DIN- 00017600

