

REF: NS: SEC:  
24<sup>th</sup> January, 2024

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai 400001.**

**National Stock Exchange of India**  
**Limited**  
**"Exchange Plaza", 5<sup>th</sup> Floor,**  
**Plot No.C/1, G Block**  
**Bandra-Kurla Complex**  
**Bandra (East), Mumbai 400051.**

**Bourse de Luxembourg**  
**Societe de la Bourse de Luxembourg**  
**Societe Anonyme/R.C.B. 6222,**  
**B.P. 165, L-2011 Luxembourg.**

**London Stock Exchange Plc**  
**10 Paternoster Square**  
**London EC4M 7LS.**

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 24<sup>th</sup> January, 2024, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,  
**For MAHINDRA & MAHINDRA LIMITED**

**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

Encl: a/a

**ANNEXURE - I****MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

<b>Sr No</b>	<b>Name</b>	<b>Total No. of Options exercised</b>
1	Jai Prakash Chaurasia	474
2	R U Prabhu	1419
3	R S Shahane	882
4	Girish Nair	931
5	Vivek Bokare	299
6	Suhas Wankhade	140
7	Suhas Hulyalkar	1309
8	Sanjay Kshirsagar	457
9	Sachin Bahl	100
10	Deepak Chaudhary	25
11	Lalit Verma	5734
12	Rajiv Sharma	150
13	Girish Bhangale	160
14	Nitin Mangesh Vaidya	1680
15	Ashutosh Rathor	63
16	Sumit Singla	71
17	Anuj Kumar	187
18	Ashesh Mishra	315
19	Avijit Dey	61
20	Subrat Ojha	100
21	Bijoy Kumar Yatheendranathan	353
22	Vinay Kumar	200
23	Navinchandra Karkera	334
24	Senthil CT	372
25	Yogesh Kumar Umar	50
26	Dinesh Narway	141
27	Rajendra Pant	438
28	Vimalathithan Murukesan	75
29	Jay Phalak	630
30	Bahubali Kulkarni	324
31	Pramuch Goel	1500
32	Vimal Srivastava	211
33	Sudhir Patil	542
34	Nikhil Morajkar	250
35	Chandrashekhar Kalambi	300
36	Nilesh Dargude	667
37	Deepa Ranjeet	2006
38	Arun Raghav	250



39	Pratap Bose	6500
40	Sanjay Gawde	492
	<b>Total</b>	<b>30192</b>

