

27 April 2023

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| To Corporate Relations Department. BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P J Tower, Dalal Street, Fort, Mumbai 400 001 BSE Code: 532978 | To Corporate Listing Department. National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Code: BAJAJFINSV |
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Dear Sir/Madam,

Sub.: Intimation of grant of Stock Options under Bajaj Finserv Limited Employee Stock Option Scheme 2018 ('BFS-ESOS')

This is to inform you that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the Compensation Committee of the Board, at its meeting held today i.e. on 27 April 2023, has approved grant of stock options as per details given below:

| Sr. No. | Particulars | Details |
|---------|---|--|
| a. | Brief details of the options granted | 3,678,150 options were granted to eligible employees of the Company and its subsidiaries under BFS ESOS |
| c. | Total number of shares covered by these options | 3,678,150 equity shares (each stock option is convertible into 1 equity share of face value of Re. 1). |
| d. | Pricing formula/exercise price | The options have been granted at the market value as defined under BFS-ESOS @ Rs. 1,334.70 per option. (being at the closing price of the Company's shares on National Stock Exchange of India Limited with the highest trading volume on the day prior to date of the Meeting viz., 26 April 2023). |
| e. | Options vesting period/vesting schedule | Not earlier than 1 year and up to 10 years from the date of grant of options. |
| f. | Exercise Period | Stock Options are exercisable within 8 years from the respective date of vesting. |

We request you to kindly take this on record.

Thanking you,

Yours faithfully

FOR BAJAJ FINSERV LIMITED

UMA SHENDE

COMPANY SECRETARY

Email ID: investors@bajajfinserv.in

Bajaj Finserv Limited