

Date: 24th August 2023

National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code – SKFINDIA	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code -500472
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Dear Sirs/Madam,

Subject : **Disclosure of material event/information under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015-Update on Acquisition of Shares**

Reference : **Intimation dated 16th May 2023**

In continuation of the intimation dated 16th May 2023 that the company (SKF India Limited) has agreed to make an investment in M/s Cleanmax Taiyo Private Limited ('the Investee Company') by acquiring 26,267 (twenty six thousand two hundred and sixty seven only) fully paid-up equity shares of Rs. 10/- each at a premium of Rs 1,596/- each share, equivalent to 26% of the total issued and paid-up share capital of the Investee Company by executing Share Holders' Agreement on 15th May 2023.

Would like to update you that Company has successfully acquired 26,267 shares of M/s Cleanmax Taiyo Private Limited. Post-acquisition of aforesaid share, the Company has 28,867 Equity shares i.e. own 26% of the total issued and paid-up share capital of the Investee Company.

The SKF India Limited has made investment in the capital instruments of Clean Max Taiyo Private Limited ("Investee Company") in compliance with the requirement of the local Electricity laws for captively consuming green energy.

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,

SKF India Limited

Ranjan Kumar
Company Secretary & Compliance Officer

SKF India Limited

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