



Dhunseri Tea & Industries Limited

CIN : L15500WB1997PLC085661

Registered Office : Dhunseri House, 4A, Woodburn Park, Kolkata 700020

December 1, 2020

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| BSE Limited Phiroze-Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 <u>Scrip Code: 538902</u> | National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, 5 th Floor Bandra Kurla Complex, Bandra (E), Mumbai -400 051 <u>Symbol: DTIL</u> |
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Sub: Compliance under Regulation 23(9) of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015, we enclose the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended 30th September, 2020.

Please take the same on record.

Thanking You,

Yours faithfully,
For Dhunseri Tea & Industries Limited

R. Mahadevan
Company Secretary

Dhunseri Tea & Industries Limited
Consolidated Statement of Related party transactions

Name of the related parties and description of relationship

(A) Group Companies/Enterprises in which Key Management Personnel have significant influence and with whom transactions took place during the year:

- (1) Naga Dhunseri Group Limited
- (2) Trimplex Investments Limited
- (3) Mint Investments Limited
- (4) Dhunseri Investments Limited
- (5) Dhunseri Ventures Limited w.e.f 11 December 2018 (formerly known as Dhunseri Petrochem Ltd.)
- (6) Dhunseri Overseas Private Limited
- (7) Khaitan & Co. (upto 8 September 2019)
- (8) Khaitan & Co. LLP (upto 8 September 2019)

(B) Key Management Personnel (KMP) @

| Name | Designation |
|--------------------------------|--|
| (1) Mr. C.K.Dhanuka | Chairman and Managing Director |
| (2) Mr. Mrigank Dhanuka | Executive Director (upto 22 July 2019) |
| (3) Mr. R.K.Sharma | Non-Executive Director |
| (4) Mr. Ashoke Kumar Dutta | Non-Executive Director |
| (5) Mr. Bharat Bajoria | Non-Executive Director |
| (6) Ms. Nandini Khaitan | Non-Executive Director (upto 8 September 2019) |
| (7) Mr. Vivek Goenka | Non-Executive Director |
| (8) Ms. Aaradhana Jhunjhunwala | Non-Executive Director (effective from 14 November 2019) |

(C) Post employment Benefit Plan Entity

- (1) Dhunseri Petrochem Limited Employees Gratuity Fund

(D) Details of related party transactions/balances

The following transactions occurred with the related parties :

| Related Party | Relationship | Outstanding as at 30 September 2020 | Outstanding as at 31 March 2020 | Payable/ receivable/ others | Nature of Transaction | 2020-2021 (Upto 30 September 2020) | 2019-2020 |
|-----------------------------------|--------------|-------------------------------------|---------------------------------|---|---|------------------------------------|---------------|
| Dhunseri Overseas Private Limited | A | 1,216.81 | 1,217.54 | Investment | Investment in Shares | - | 897.00 |
| Dhunseri Ventures Ltd. | A | | | | Dividend Paid | 7.54 | 16.31 |
| Trimplex Investments Limited | A | 61.50 2.94 | 61.50 - | Security deposit - receivable (Receivable)/Payable | Rent and Other expenses# Dividend Paid | 28.65 1.33 | 79.55 2.88 |

| Related Party | Relationship | Outstanding as at 30 September 2020 | Outstanding as at 31 March 2020 | Payable/ receivable/ others | Nature of Transaction | 2020-2021 (Upto 30 September 2020) | 2019-2020 |
|--|--------------|-------------------------------------|---------------------------------|--|--|--|--|
| Naga Dhunseri Group Limited | A | - | - | - | Rent and Other expenses# Dividend Paid | 17.36 14.24 | 32.91 30.79 |
| Mint Investments Limited | A | 2.49 | - | (Receivable)/Payable | Rent and Other expenses# Purchases of Fixed Assets Dividend Paid | 20.18 5.50 6.85 | 54.80 - 14.82 |
| Dhunseri Investments Limited | A | - 3.07 | 100.00 - | Capital Advance Other Advance | Capital Advance Purchases of Stores and Spares Reimbursement of Expenses Purchases of Fixed Assets Rent and Other expenses# Dividend Paid | - - - 518.44 0.81 74.15 | 100.00 1.32 0.49 - 29.03 160.32 |
| Khaitan & Co (upto 8 September 2019) | A | - | - | - | Legal and Professional Fees & Reimbursement of Expenses | - | 1.75 |
| Khaitan & Co LLP (upto 8 September 2019) | A | - | (0.26)## | (Receivable)/Payable | Legal and Professional Fees & Reimbursement of Expenses | - | 1.93 |
| Mr. C.K. Dhanuka @ | B | 25.00 - | 25.00 0.05 | Security deposit - Payable Receivable | Short-term employee benefits Post employment benefits Rent Received Dividend Paid | 15.90 0.45 0.30 0.21 | 24.98 6.57 0.60 0.46 |



Dhunseri Tea & Industries Limited

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|--|---|------------|---------------|--|--|-----------------------------|--------------------------------------|
| Mr. M. Dhanuka @ | B | 25.00 - | 25.00 0.05 | Security deposit - Payable Receivable | Short-term employee benefits Post employment benefits Rent Received Sitting Fees Dividend Paid | - - 0.30 - 0.46 | 6.48 0.80 0.60 0.10 1.16 |
| Mr. R.K.Sharma | B | - | - | - | Sitting Fees Dividend Paid | 0.20 0.003 | 0.60 0.01 |
| Mr. Bharat Bajoria | B | - | - | - | Sitting Fees | 0.30 | 1.00 |
| Mr. Vivek Goenka | B | - | - | - | Sitting Fees | 0.20 | 1.15 |
| Mr. Ashoke Kumar Dutta | B | - | - | - | Sitting Fees | 0.30 | 0.90 |
| Ms. Nandini Khaitan | B | - | - | - | Sitting Fees | - | 0.25 |
| Ms. Aaradhana Jhunjhunwala | B | - | - | - | Sitting Fees | 0.30 | 0.30 |
| Post employment Benefit Plan Entity : | | | | | | | |
| Dhunseri Petrochem Limited Employees Gratuity Fund | C | 561.52 | 435.50 | Contribution-Payable | Contribution Paid | - | 10.00 |

Includes Rent paid against leased assets has been accounted for in accordance with Indian Accounting Standards 116 (Ind AS 116, Leases w.e.f. 01-04-2019)

Outstanding as at 8 September 2019

Other Terms and Conditions of transactions with Related Parties

Transactions related to dividend were on the same terms and conditions that applied to other shareholders. The other transactions are made in the ordinary course of business. Outstanding balances at the year end are unsecured. No provision are held against receivable from related parties. All the transactions mentioned above are inclusive of GST, if applicable.

