

November 25, 2022

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001.

NSE Symbol: **WABAG**BSE Scrip Code: **533269**

Dear Sir/Madam,

Sub.: Intimation of improvement in Credit Rating - India Ratings & Research affirms VA Tech Wabag Limited "IND A+" with "Stable" Outlook and upgrades Short-Term Debt rating to "IND A1+"

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we hereby inform you that India Ratings & Research ("Credit Rating Agency") has rated the Bank facilities of the Company as under:

Instrument/ Facilities	Size of Issue (Million)	Rating/ Outlook	Rating Action
Term Loan	INR 919	IND A+/Stable	Affirmed
Fund based limits	INR 4,735	IND A+/Stable/IND A1+	Long-term rating affirmed; Short-term rating upgraded
Non-fund based limits	INR 33,210	IND A+/Stable/IND A1+	Long-term rating affirmed; Short-term rating upgraded
Proposed fund based and non-fund based limits	INR 3,460	IND A+/Stable/IND A1+	Long-term rating affirmed; Short-term rating upgraded

Kindly take note of the above.

Thanking you,

Yours faithfully,

For **VA TECH WABAG LIMITED**

Skandaprasad Seetharaman
Chief Financial Officer Sustainable solutions, for a better life