

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,

The Board of Directors

Chemcon Speciality Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Chemcon Speciality Chemicals Limited** ("the Company") for the quarter ended June 30, 2023 (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP

Chartered Accountants

Firm's Registration No. 106237W/W100829


Chhaya M. Dave

Partner

Membership No. 100434

UDIN: 23100434BGXKPI6421

Place: Vadodara

Date: August 11, 2023





CHEMCON SPECIALITY CHEMICALS LIMITED

(An ISO 9001:2015 and ISO 14001:2015 Certified Company)

Regd. Office : Block Number 355, Manjusar Kunpad Road, Manjusar Village, Taluka Savli, Vadodara 391775, Gujarat.
Email : investor.relations@cscpl.com | Website : www.cscpl.com | Tel : +91 265 2981195 | CIN : L24231GJ1988PLC011652

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(in ₹ lacs)

Particulars	Quarter Ended			Year Ended
	30-06-23 (Unaudited)	31-03-23 (Audited)	30-06-22 (Unaudited)	31-03-23 (Audited)
Income				
I Revenue From Operations	7,932.71	7,908.26	8,941.14	30,288.47
II Other Income	358.71	288.58	268.18	1,331.47
III Total Income	8,291.43	8,196.84	9,209.32	31,619.94
IV Expenses				
Cost of Materials Consumed	6,342.28	4,803.50	4,557.66	18,740.68
Purchases of Stock-in-Trade	-	-	-	33.33
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(352.81)	555.59	(737.22)	(1,199.63)
Employee benefit expenses	400.24	501.41	564.30	2,052.11
Finance costs	67.68	48.84	16.44	148.86
Depreciation and amortisation expenses	262.12	225.53	192.59	837.14
Other expenses	771.67	641.25	1,201.06	3,592.31
Total expenses (IV)	7,491.18	6,776.13	5,794.84	24,204.79
V Profit / (Loss) Before Tax (III-IV)	800.25	1,420.72	3,414.49	7,415.14
VI Tax Expense	209.41	373.71	868.72	1,904.14
Current Tax				
- Current tax	187.87	259.78	864.40	1,743.45
- Taxes for earlier years	0.01	5.48	-	5.53
Deferred Tax (Credit)/Charge	21.54	108.44	4.32	155.15
VII Net Profit / (Loss) for the Year (V-VI)	590.83	1,047.01	2,545.77	5,511.01
VIII Other Comprehensive Income	(7.02)	(11.06)	(2.06)	(28.08)
a) (i) Items that will not be reclassified to profit / loss	(9.38)	(14.78)	(2.76)	(37.53)
(ii) Income tax relating to items that will not be reclassified to profit or loss	2.36	3.72	0.69	9.45
b) (i) Items that will be reclassified to profit / Loss	-	-	-	-
IX Total Comprehensive income for the period (VII+VIII)	583.81	1,035.95	2,543.70	5,482.92
X Earning Per equity Share (FV Rs 10/- Per share) Basic & Diluted (In Rs.)*	1.61	2.86	6.95	15.04
XI Equity Share Capital	3,663.07	3,663.07	3,663.07	3,663.07
XII Other Equity	-	-	-	42,072.84

* EPS as presented above is not annualised except for the year ended March 31, 2023.

Place : Vadodara
Date : August 11, 2023



By order of the Board
For Chemcon Speciality Chemicals Limited
Kamal Kumar Rajendra Aggarwal
Kamal Kumar Rajendra Aggarwal
Chairman & Managing Director
DIN: 00139199



CHEMCON SPECIALITY CHEMICALS LIMITED

(An ISO 9001:2015 and ISO 14001:2015 Certified Company)

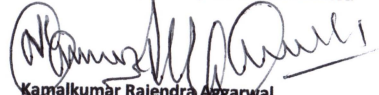
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Notes :

- 1 These Financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The above results have been reviewed by Audit Committee and the Board of Directors have approved the above results at their meeting held on August 11, 2023 and have been subject to a limited review by the statutory auditors of the Company.
- 3 The Company is in the business of manufacturing of Specialty Chemicals for Pharmaceutical, Agro chemicals and Oilfield Chemicals (Completion Fluids) industries. There is only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- 4 The figures for the corresponding previous periods have been regrouped wherever considered necessary to conform to the figures represented in the current period.
- 5 The figures of 3 months ended March 31, 2023 are the balancing figures between the audited figures in respect of full financial year and year to date figures up to December 31, 2022.
- 6 The above Financial Results of the Company are available on the Company's website www.cscpl.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

Place : VADODARA
Date : August 11, 2023



By order of the Board
For Chemcon Speciality Chemicals Limited

Kamalkumar Rajendra Aggarwal
Chairman & Managing Director
DIN: 00139199