

Fermenta Biotech Limited (formerly known as DIL Limited)

CIN: L99999MH1951PLC008485

Regd. Office: A - 1501, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane (W) - 400 610, Maharashtra, India.

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Email : info@fermentabiotech.com, Website. : www.fermentabiotech.com



Ref: F.No.:49

September 8, 2020

**Corporate Relations
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001**

Dear Sirs,

Sub.: Disclosure of Related Party Transactions for the half-year ended March 31, 2020

Ref: Scrip Code: 506414

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in relation to our intimation of outcome of the Board meeting dated August 28, 2020 regarding approval of the Annual Audited Financial Statements (Standalone & Consolidated) for the financial year ended March 31, 2020, please find enclosed herewith the disclosure of Related Party Transactions for the half-year ended March 31, 2020 on a consolidated basis, in the format as specified in the relevant accounting standards.

Thanking you,

Yours faithfully,

For Fermenta Biotech Limited (Formerly known as DIL Limited)

**Srikant Sharma
Company Secretary & Vice President (Legal)
Membership No. FCS3617**

Encl.: As above

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Dist. Mandi - 175 121, Himachal Pradesh, India.
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Notes to the Consolidated financial statements for the year ended March 31, 2020



Note 48 - Related parties disclosures as per Ind AS 24

A) Names of the related parties and description of relationships

a) Holding Company:	DVK Investments Private Limited
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b) i) Key Management Personnel

Name of Key Management Personnel	Designation
Mr. Krishna Datla (also a person controlling the Holding Company)	Managing Director
Mr. Satish Varma	Executive Director
Mr. Sanjay Buch	Non-Executive Director
Ms. Rajeshwari Datla (also relative of the Managing Director)	Non-Executive Director
Ms. Anupama Datla Desai (also relative of the Managing Director)	Executive Director
Dr. Gopakumar Nair	Non-Executive Director
Mr. Vinayak Hajare	Non-Executive Director
Mr. Prashant Nagre	Chief Executive Officer
Mr. Sumesh Gandhi	Chief Financial Officer
Mr. Srikant N Sharma	Company Secretary

c) Joint Venture

Agastya Films LLP (up to December 31, 2018)

d) Associates

Health and Wellness India Private Limited

Zela Wellness Private Limited (up to November 29, 2018)

Silk Road Communications Private Limited (Associate of Holding Company)

e) Enterprises under significant influence of key management personnel or their relatives:

Magnolia FNB Private Limited

Dupen Laboratories Private Limited

Lacto Cosmetics (Vapi) Private limited

B) Related party transactions:					
Sr.No.	Particulars	Holding Company	Key Management Personnel*	Enterprises under significant influence of key management personnel or their relatives	Joint ventures / associates
1 Remuneration to Directors and Key Management Personnel (including commission)*					
	Mr. Krishna Datla	- (-)	274.75 (278.52)	- (-)	- (-)
	Mr. Satish Varma	- (-)	196.13 (740.11)	- (-)	- (-)
	Ms. Anupama Datla Desai	- (-)	121.58 (621.77)	- (-)	- (-)
	Mr. Prashant Nagre	- (-)	186.32 (279.11)	- (-)	- (-)
	Mr. Sumesh Gandhi	- (-)	77.00 (77.71)	- (-)	- (-)
	Mr. Srikant N Sharma	- (-)	53.73 (48.81)	- (-)	- (-)
Commission to non-executive directors (excluding statutory levy)					
	Mr. Sanjay Buch	- (-)	10.01 (14.67)	- (-)	- (-)
	Dr. Gopakumar Nair	- (-)	10.01 (14.67)	- (-)	- (-)
	Ms. Rajeshwari Datla	- (-)	10.01 (-)	- (-)	- (-)
	Mr. Vinayak Hajare	- (-)	10.01 (-)	- (-)	- (-)
2 Directors sitting fees					
	Mr. Krishna Datla	- (-)	2.60 (2.80)	- (-)	- (-)
	Ms. Rajeshwari Datla	- (-)	5.30 (3.30)	- (-)	- (-)
	Mr. Satish Varma	- (-)	2.50 (3.60)	- (-)	- (-)
	Mr. Sanjay Buch	- (-)	9.00 (6.70)	- (-)	- (-)
	Mr. Vinayak Hajare	- (-)	6.40 (4.10)	- (-)	- (-)
	Dr. Gopakumar Nair	- (-)	7.50 (2.80)	- (-)	- (-)

Sr.No.	Particulars	Holding Company	Key Management Personnel*	Enterprises under significant influence of key management personnel or their relatives	Joint ventures / associates
3	Sale of products				
	Dupen Laboratories Private Limited	- (-)	- (-)	20.81 (7.08)	- (-)
4	Purchase of raw materials and packing materials				
	Lacto Cosmetics (Vapi) Private Limited	- (-)	- (-)	0.71 (1.24)	- (-)
5	Processing charges				
	Lacto Cosmetics (Vapi) Private Limited	- (-)	- (-)	3.69 (5.66)	- (-)
6	Other reimbursements received				
	Lacto Cosmetics (Vapi) Private Limited	- (-)	- (-)	1.60 (1.05)	- (-)
7	Rent income				
	DVK Investments Private Limited	0.30 (0.30)	- (-)	- (-)	- (-)
	Magnolia FNB Private Limited	- (-)	- (-)	0.30 (0.30)	- (-)
	Silk Road Communications Private Limited	- (-)	- (-)	- (-)	1.35 (1.35)
8	Provision for impairment in the value of share application money and inter corporate deposit in an associate				
	Health and Wellness India Private Limited	- (-)	- (-)	- (-)	- (223.34)
9	Provision for share of loss in a joint venture in excess of cost of investment				
	Agastya Films LLP	- (-)	- (-)	- (-)	- (7.05)
10	Loans taken				
	DVK Investments Private Limited	- (50.00)	- (-)	- (-)	- (-)
11	Interest on loan taken				
	DVK Investments Private Limited	4.60 (26.92)	- (-)	- (-)	- (-)
12	Loans repayment				
	DVK Investments Private Limited	250.00 (-)	- (-)	- (-)	- (-)

(Figures in brackets are the corresponding figures in respect of the previous year.)

* Note: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the company as a whole.

C) Balance outstanding as at the end of the year :

	March 31, 2020	March 31, 2019
a. Trade Payables		
Enterprises under significant influence of key management personnel or their relatives		
Lacto Cosmetics (Vapi) Pvt Ltd	-	1.36
b. Trade receivables		
Enterprises under significant influence of key management personnel or their relatives		
Dupen Laboratories Pvt Ltd	22.45	10.33
c. Other financial liabilities		
Key management personnel		
Mr. Krishna Datla	130.00	117.34
Mr. Satish Varma	78.00	606.69
Ms. Anupama Datla Desai	40.00	530.79
Mr. Prashant Nagre	50.05	159.61
Mr. Srikant N Sharma	-	10.98
Ms. Rajeshwari Datla	10.01	-
Dr. Gopakumar Nair	10.01	14.67
Mr.Sanjay Buch	10.01	14.67
Mr. Vinayak Hajare	10.01	-
d. Deposit from tenants		
Associate of Holding Company		
Silk Road Communications Private Limited	0.20	0.20
e. Provision for diminution in the value of investment, inter-corporate deposits and other financial assets		
Associate		
Health and Wellness India Private Limited	223.34	223.34
f. Loans to employees		
Key management personnel		
Mr.Prashant Nagre	27.52	26.15
Mr. Srikant N Sharma	-	1.60
g. Inter corporate deposits		
Associate		
Health and Wellness India Private Limited	37.00	37.00
h. Loans repayable on demand		
Holding company		
DVK Investments Private Limited	-	250.00
i. Other financial liabilities (Interest accrued but not due)		
Holding company		
DVK Investments Private Limited	-	38.79
j. Provision for share of loss in a joint venture in excess of cost of investment		
Joint venture		
Agastya Films LLP	5.97	5.97