



# **JAGSONPAL PHARMACEUTICALS LIMITED**

**Corporate Office: Nimai Tower, 3<sup>rd</sup> Floor, Plot No. 412-415, Phase-IV, Udyog Vihar, Gurugram -122015,  
Haryana (India)**

**Ph.: +91 124 4406710; E-mail: cs@jagsonpal.com; Website: www.jagsonpal.com  
CIN NO. L74899DL1978PLC009181**

May 30, 2023

<b>The Department of Corporate Services- Listing BSE Ltd,</b> Phiroze Jeejeebhoy Towers, Dalal Street Mumbai-400 001 <b>Scrip Code: 507789</b>	<b>The Department of Corporate Services- Listing National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 <b>Symbol: JAGSNPHARM</b>
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**Subject: Annual Secretarial Compliance Report for the financial year ended March 31, 2023  
under Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements  
Regulations, 2015.**

Dear Sir/ Madam,

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1//27/2019 dated February 8, 2019, please find enclosed the Annual Secretarial Compliance Report for the Financial Year ended March 31, 2023.

We request you to take the above on record.

Thanking you,

For **Jagsonpal Pharmaceuticals Limited**

**Abhishek Joshi**  
**Company Secretary & Compliance Officer**

Encl.: A/a



**Secretarial Compliance Report**  
**Of Jagsonpal Pharmaceuticals Limited for the year ended 2022-23**

We have examined:

- (a) all the documents and records made available to us and explanation provided by Jagsonpal Pharmaceuticals Limited (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 2022-23 in respect of compliance with the provisions of :

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued there under; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, including:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **not applicable on relevant Financial year 2022-23**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **not applicable on relevant Financial year 2022-23**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;  
*The Nomination and Remuneration committee has approved the grant of 14,67,920 (Fourteen Lakh sixty seven thousand nine hundred and twenty shares) employee stock option under Jagson Pal Pharmaceuticals Limited Employee Stock Option Plan, 2022.*
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **not applicable on relevant Financial year 2022-23**



- (g) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013; **not applicable on relevant Financial year 2022-23**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) Securities and Exchange Board of India (Delisting of Equity Shares) (Amendment) Regulations, 2016; **not applicable on relevant Financial year 2022-23**
- (j) Securities and Exchange Board of India (Investor Protection and Education Fund) Regulations, 2009;
- (k) Securities and Exchange Board of India (Depository Participant) Regulations, 2018; and circulars/ guidelines issued there under;

We hereby report that, during the Review Period the compliance status of the listed entity is appended below;

Sr. No.	Particulars	Compliance status (Yes/ No/ NA)	Observations/ Remarks PCS*
1	<p><b><u>Secretarial Standards:</u></b></p> <p>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI)</p>	YES	None
2	<p><b><u>Adoption and timely updation of the Policies:</u></b></p> <ul style="list-style-type: none"> <li>All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</li> <li>All the policies are in conformity with SEBI Regulations and has been reviewed &amp; timely updated as per the regulations / circulars/ guidelines issued by SEBI</li> </ul>	YES  YES	None  None
3	<p><b><u>Maintenance and disclosures on Website:</u></b></p> <ul style="list-style-type: none"> <li>The Listed entity is maintaining a functional website</li> </ul>	YES	None



	<ul style="list-style-type: none"> <li>• Timely dissemination of the documents/ information under a separate section on the website</li> <li>• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website</li> </ul>	YES	None
		YES	None
4	<p><b><u>Disqualification of Director:</u></b></p> <p>None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013</p>	YES	None
5	<p><b><u>To examine details related to Subsidiaries of listed entities:</u></b></p> <p>(a) Identification of material subsidiary companies</p> <p>(b) Requirements with respect to disclosure of material as well as other subsidiaries</p>	NA	None
		NA	None
6	<p><b><u>Preservation of Documents:</u></b></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as Documents per Policy of Preservation of and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>	YES	None
7	<p><b><u>Performance Evaluation:</u></b></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations</p>	YES	None
8	<p><b><u>Related Party Transactions:</u></b></p> <p>(a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions</p>	YES	None

	(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the Audit committee	YES	None
9	<b><u>Disclosure of events or information:</u></b> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	YES	None
10	<b><u>Prohibition of Insider Trading:</u></b> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015	YES	None
11	<b><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></b> No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges(including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued there under.	NO	NSE and BSE have imposed a penalty of Rs 10,000 each for the violation of Regulation 29(2)/ 29(3) and the same was paid by the company on 27/9/2022.
12	<b><u>Additional Non-compliances, if any:</u></b> No any additional non-compliance observed for all SEBI regulation/ circular/guidance note etc.	YES	None



*\*Observations/Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'*

- The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except in respect of matters specified below: –

Sr. no	Compliance Requirement (Regulations/ circulars / Guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of violation	Details of violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remark
1	Non-compliance of Regulation 29(2)/ 29(3) of SEBI (LODR) Regulation, 2015	Regulation 29(2)/ 29(3)	-	NSE	Fine/ Penalty	Non-compliance of Regulation 29(2)/ 29(3) of SEBI (LODR) Regulation, 2015	Rs. 10000 (excluding taxes)	The company has complied with said regulation and no further action is required to be taken by the company	The company has complied with the said regulation by payment of requisite fine/ penalty	Paid on 27 <sup>th</sup> September, 2022.
2	Non-compliance of Regulation 29(2)/ 29(3) of SEBI (LODR) Regulation, 2015	Regulation 29(2)/ 29(3)	-	BSE	Fine/ Penalty	Non-compliance of Regulation 29(2)/ 29(3) of SEBI (LODR) Regulation, 2015	Rs. 10000 (excluding taxes)	The company has complied with said regulation and no further action is required to be taken by the company	The company has complied with the said regulation by payment of requisite fine/ penalty	Paid on 27 <sup>th</sup> September, 2022.



- The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. no	Compliance Requirement (Regulations/ circulars / Guidelines including specific clause)	Regulation/ Circular No.	Dev iations	Action Taken by	Type of viola tion	Detail s of viola tion	Fine Amount	Observ ations/ Remark s of the Practicing Compa ny Secreta ry	Manage ment Response	Remark
-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

**For Mukesh Arora & Co.  
Company Secretaries**



**(MUKESH ARORA)**

**Prop.**

**FCS No. 4819**

**CP No. 4405**

**UDIN NO:F004819E000354245**

**Place: New Delhi**

**Date: 23-05-2023**