



Jain Irrigation Systems Ltd.

Small Ideas. Big Revolutions.[®]
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CIN: L29120MH1986PLC042028

JISL/SEC/2020/03/B-2

6th March, 2020

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing Rotunda
Building, P. J. Tower, Dalal Street,
Mumbai - 400 001.
FaxNo.022-2723121/22722037(Day)
022-22721072 (Night)
Email:corp.relations@bseindia.com

Sub: Clarification / Confirmation on news item appearing in 'Media/Publication'

Ref : Your email dated 5th March, 2020

Ref: Code No. 500219 (BSE) for Ordinary Equity shares
Code No. 570004 (BSE) for DVR Equity Shares

Dear Sir/Madam,

The interest on the 7.125% Bonds (“**Notes**”) issued by Jain International Trading, BV, Netherlands (“**Issuer**”) (a wholly owned subsidiary of Jain Irrigation Systems Limited, “**Company**”) and listed on the Singapore Stock Exchange, was due on 3rd February 2020, with a 30 day grace period for payment expiring on 4th March 2020. Such interest payment has not been made by the Issuer.

Please see the link to the statement issued by our subsidiary on the issue earlier in February 2020.

https://links.sgx.com/FileOpen/JITBV_Notice.ashx?App=Announcement&FileID=595314

The Issuer is in the process of engaging with bondholders to discuss various alternatives with them to address the situation.

Please receive the above in order and acknowledge.

Thanking you,

Yours faithfully,
For Jain Irrigation Systems Limited,

A. V. Ghodgaonkar,
Company Secretary