

**Date:** 16.12.2024

**Letter No:** ETL/BSE/INT/043/24-25

To,  
The Corporate Relationship Department,  
BSE Limited,  
Floor 25, PJ Towers, Dalal Street,  
Mumbai – 400001.

**Scrip Code :** 531346 **Scrip ID:** EASTRED

**Sub:** Change in Management

**Reference:** ***BSE intimation dated November 12, 2024 with respect to change in management***

Sir/Madam,

As directed by BSE Compliance Monitoring Team, we herewith submit a fresh submission of the intimation dated November 12, 2024 with respect to change in Management including the Letter of Resignation as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 which was inadvertently missed to include in the scanned attachment. We request you to kindly consider this submission and mark the compliance.

This is to inform you that pursuant to the provisions of Section 203 read with Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 6 and Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on November 12, 2024 has considered the following changes in management:

1. Mr. Devarajan Krishnan has been appointed as the Chief Executive Officer in addition to his current role as Chief Financial Officer. He will now serve as both the Chief Financial Officer and Chief Executive Officer.
2. The Board took note of the resignation of Mr. Ravi Kumar Mawa, Chief Operating Officer effective from November 30, 2024. (*Resignation Letter attached as **Annexure-2***)
3. Re-appointed M/s. BVR and Associates as Secretarial Auditors of the Company for the FY 23-24.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to appointment of Chief Executive Officer is enclosed as **Annexure 1**.

Request you to kindly take the above information on record.

Thanking You

For **EASTERN TREADS LIMITED**



**Abil Anil**  
**Company Secretary**

**Eastern Treads Ltd.**

**CIN :** L25119KL1993PLC007213

**Reg. Office:** 3 A, 3rd Floor, Eastern  
Corporate Office, 34/137 E, N H Bye-Pass,  
Edappally P. O., Kochi, Kerala - 682 024, India.

**Factory :** Oonnukal P.O, Kothamangalam  
Ernakulam, Kerala - 686 693.

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**Annexure 1**

**Details pursuant to Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

**1. Appointment of Mr. Devarajan Krishnan as Chief Executive Officer**

<b>Name</b>	Devarajan Krishnan
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment as Chief Executive Officer. He will also be continuing as Chief Financial Officer of the company.
<b>Date of appointment/ cessation and term of appointment</b>	12.11.2024
<b>Brief Profile (in case of appointment)</b>	<p>Devarajan Krishnan was appointed by the Board as Chief Financial Officer effective from August 14, 2023 of the company. He belongs to Kochi and is a Chartered Accountant by qualification. He completed CA in 1993 and has extensive corporate work experience of over 30 plus years in key finance areas such as Corporate Finance, Financial Planning &amp; Analytics, Accounting &amp; Controllorship, Auditing &amp; Taxation, Working capital management, Banking, Capex governance, Compliance &amp; Regulatory matters, Cost optimization and Controls.</p> <p>He is very passionate towards Cost optimization, Business performance management, Investments, and business case proposals, ESG Project consulting and implementation, Fund raising, Regulatory Compliances, Business valuation etc.</p> <p>He is bringing in rich corporate experience from various Organizations like Cognizant Technologies, Sutherland Global Solutions, Bank of America Continuum Pvt Ltd, Genpact, Genisys Integrated Systems and Aspinwall &amp; Co. Ltd. Over the years, he has been involved in sectors like Manufacturing, Shipping services, Global Capability Centers, BPO and IT development industries.</p>
<b>Disclosure of Relationships between Directors (in case of appointment of Director)</b>	NA

**2. Resignation of Mr. Ravi Kumar Mawa**

<b>Name</b>	Ravi Kumar Mawa
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Resignation
<b>Reason for Change with detailed reasons for the resignation as given by senior management personnel</b>	Resignation due to personal reasons as No specific reasons are cited by the Personnel in his resignation letter.
<b>Date of cessation</b>	30.11.2024
<b>Brief Profile</b>	Not applicable
<b>Disclosure of relationship between Directors (in case Appointment of a Director)</b>	Not applicable

**Eastern Treads Ltd.**

**CIN :** L25119KL1993PLC007213

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To,

HRA Head  
Eastern Treads Limited.  
Kochi

Please accept this letter of mine as formal notice of my Resignation as COO from Eastern Treads Ltd.

My Last working day will be **30.11.24**. It is my understanding and intention to serve Eastern Treads Limited all my duties and responsibilities which I use to serve and will serve the same till the last of mine in this organization.

I would like to use this opportunity to thank you also for the support provided to me while working with **Eastern Treads Limited**. I wish ETL for continues success.

Please accept my resignation and confirm the same

Regards,



**Ravi Kumar Mawa**  
Chief Operating Officer (COO)  
Eastern Treads Limited