

# SHANTAI INDUSTRIES LIMITED

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003  
Website: [www.shantaiindustrieslimited.com](http://www.shantaiindustrieslimited.com) , Email-id: [shantaiindustriesltd@gmail.com](mailto:shantaiindustriesltd@gmail.com), Tel: 9913425000

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Date: 08/08/2022

To,  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

Scrip ID/ Code: SHANTAI/ 512297

Subject: Outcome of Board Meeting of the Company held on August 08, 2022 and Unaudited Financial Results for the Quarter ended as on 30<sup>th</sup> June, 2022

Reference No: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Monday, August 08, 2022 at 02:00 P.M. at the registered office of the company situated at 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003, have inter alia discussed and approved following major businesses:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the Quarter ended on 30th June, 2022. Limited Review Report and Financial Results are enclosed herewith.

The meeting of the Board of Directors concluded at 05. 50 p.m.

This is for your information and record.

Yours Faithfully,

**For Shantai Industries Limited**

**SHANTAI INDUSTRIES LIMITED**



**Harishbhai Fatandas Sawlani**  
**Managing Director**  
**DIN: 00831848**

**Place: Surat**

Encl: As Above

**Limited Review Report on unaudited Standalone Financials Results of M/s. Shantai Industries Limited (erstwhile known as Wheel and Axle Textiles Limited) for the quarter ended 30th June 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**To  
The Board of Directors  
Shantai Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of **Shantai Industries Limited** (erstwhile known as Wheel and Axle Textiles Limited) for the period ended **30th June, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DSI & Co.  
Chartered Accountants  
ICAI FRN: 127226W**



**Eric Kapadia  
Partner**

**Membership No. 136712  
UDIN:22136712A0OCYI6471**

Place: Surat  
Date : 08-08-2022

**Shantai Industries Limited**

CIN- L74110GJ1988PLC013255

Registered Office: 820, Golden Point, Nr. Telephone Exchange Begampura, Falsawadi, Ring Road, Surat 395003

Website: www.shantaiindustrieslimited.com; Email:shantaiindustriesltd@gmail.com; Tel: 9099211000

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30.06.2022**

Amounts in Lakh

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(3 Months)	Year to date figures for Previous year Ended(3 Months)	Previous accounting year ended
		01/04/2022-30/06/2022	01/01/2022-31/03/2022	01/04/2021-30/06/2021	01/04/2022-30/06/2022	01/04/2021-30/06/2021	31/03/2022
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income</b>						
	Revenue from Operations	1.877	8.919	-	1.877	-	114.879
1	Other Incomes	0.080	(6.893)	-	0.080	-	2.022
	<b>Total Income</b>	<b>1.957</b>	<b>2.021</b>	<b>-</b>	<b>1.957</b>	<b>-</b>	<b>116.901</b>
	<b>Expenses:</b>						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	21.643	51.306	-	21.643	-	316.116
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(24.380)	(51.272)	-	(24.380)	-	(223.352)
	(d) Employee Benefit Expenses	1.644	2.280	2.190	1.644	2.190	8.770
	(e) Finance Costs	-	0.351	-	-	-	0.351
	(f) Depreciation / Amortisation and Depletion Expense	-	0.314	-	-	-	0.314
2	Other Expenses	3.896	4.229	6.930	3.896	6.93	12.509
	<b>Total Expenses</b>	<b>2.803</b>	<b>7.208</b>	<b>9.120</b>	<b>2.803</b>	<b>9.120</b>	<b>114.708</b>
	<b>Profit before Exceptional items and Tax (1-2)</b>	<b>(0.846)</b>	<b>(5.187)</b>	<b>(9.120)</b>	<b>(0.846)</b>	<b>(9.120)</b>	<b>2.193</b>
3	Exceptional items	0.011	0.017	-	0.011	-	0.017
4	<b>Profit before Tax (3-4)</b>	<b>(0.857)</b>	<b>(5.204)</b>	<b>(9.120)</b>	<b>(0.857)</b>	<b>(9.120)</b>	<b>2.176</b>
5	Tax Expense:						
6	(1) Current tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
7	<b>Profit/ (Loss) for the period from Continuing Operations (5-6)</b>	<b>(0.857)</b>	<b>(5.204)</b>	<b>(9.120)</b>	<b>(0.857)</b>	<b>(9.120)</b>	<b>2.176</b>
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	<b>Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Profit for the period (7+10)</b>	<b>(0.857)</b>	<b>(5.204)</b>	<b>(9.120)</b>	<b>(0.857)</b>	<b>(9.120)</b>	<b>2.176</b>
12	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	<b>Total comprehensive income for the year (11+12)</b>	<b>(0.857)</b>	<b>(5.204)</b>	<b>(9.120)</b>	<b>(0.857)</b>	<b>(9.120)</b>	<b>2.176</b>
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	150.000	150.000	150.000	150.000	150.000	150.000
15	Other equity	-	-	-	-	-	601.770
16	Earnings Per Equity Share						
	(1) Basic	(0.057)	(0.347)	(0.610)	(0.057)	(0.610)	0.145
	(2) Diluted	(0.057)	(0.347)	(0.610)	(0.057)	(0.610)	0.145

**Notes:**

- The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 8, 2022. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The above results have been subjected to "limited review" by the statutory auditors of the Company.
- Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

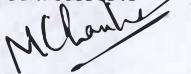
Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

- 3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.
- 4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5 As the company do not have any Holding/Subsidiary/Joint Venture/Associated concern, no reporting have been made in this regards.

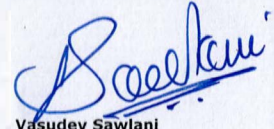
For Shantai Industries Limited



Harishbhai Sawlani  
Managing Director  
DIN: 00831848



Mitali Chouhan  
Company Secretary



Vasudev Sawlani  
Managing Director  
DIN: 00831830



Shailesh Damor  
C.F.O.



Date: 08-08-2022  
Place: Surat