

# K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

THEN THIRUMALAI  
METTUPALAYAM - 641 302.  
COIMBATORE DISTRICT  
TAMILNADU, INDIA.

kg  
Denim

Phone : 0091-4254-235240  
Fax : 0091-4254-235400  
email : cskgdl@kgdenim.in

GST : 33AAACK7940C1ZW



11<sup>th</sup> February 2025

To

BSE Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001.

Ref: Scrip code : 500239

Dear Sirs

**Sub: Intimation of the outcome of the meeting of the Board of Directors of the Company held on 11<sup>th</sup> February 2025 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2024 including segment-wise results along with the Limited Review Report. The Statutory Auditor has expressed an unmodified audit opinion in this regard. The Unaudited Financial Results are placed at **Annexure 1**.

The Board meeting commenced at 5.40 pm and concluded at 9.00 pm.

The above information will be made available on the Company's website [www.kgdenim.com](http://www.kgdenim.com).

Kindly take the above details on record and acknowledge receipt.

Thanking you,

Yours truly,  
For K G DENIM LIMITED

M BALAJI  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
M.NO.A8575

Encl: as above



### Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

#### To The Board of Directors of KG Denim Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (the statement) of **KG Denim Limited** ("the Company") for the quarter ended December 31, 2024 and the year-to-date results for the period from April 1<sup>st</sup> 2024 to 31<sup>st</sup> December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down as per Indian Accounting Standard 34, "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### 4. Emphasis of Matter

We draw attention to Points 3, 4 and 5 of the Notes in this review report. There has been a significant decline in the Company's turnover, resulting in cash losses in both the current and previous quarters, which in our opinion, has materially impacted the Company's ability to continue as a going concern as of the review date. The proposed restructuring plan, part of the relief package, is still awaiting approval from two out of five member banks and the Company has filed a writ petition challenging the delay of its implementation. Nevertheless, the Management is confident that the above matters will be resolved positively and that the Company's going concern status will not be materially impacted. Accordingly, the Financial statements have been prepared on a going concern basis.

Our conclusion is not modified in respect of this matter.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Gopalaiyer and Subramanian  
Chartered Accountants  
(Firm Regn. No:000960S)**



**CA R. Mahadevan  
Partner  
M.no: 027497  
UDIN: 25027497BMNAWY1120**

Place: Coimbatore  
Date: 11.02.2025

CIN : L17115TZ1992PLC003798

Regd.Office: Then Thirumalai, Coimbatore -- 641 302. Phone : 04254-235240, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgd1@kgdenim.in

## Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2024

No	Particulars	Rs. In Lakhs , Except EPS					
		Quarter Ended			Nine Months Ended		Year Ended
		Unaudited 31.12.2024	Unaudited 30.09.2024	Unaudited 31.12.2023	Unaudited 31.12.2024	Unaudited 31.12.2023	Audited 31.03.2024
<b>PART I</b>							
1	Income from operations :						
	(a) Revenue From Operations	820	1186	6113	4667	19312	25643
	(b) Other Income	1	2	53	7	178	327
	<b>Total Income</b>	<b>821</b>	<b>1188</b>	<b>6166</b>	<b>4674</b>	<b>19490</b>	<b>25970</b>
2	<b>Expenses</b>						
	(a) Cost of material consumed	886	-157	2833	1254	9338	12761
	(b) Purchases of Stock-in-trade	1	4	7	5	34	487
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	-182	1361	135	3096	133	-573
	(d) Power & Fuel	164	283	796	1194	3296	5206
	(e) Stores & Chemicals	88	130	365	470	1302	1641
	(f) Employees benefit expense	536	634	984	1672	3135	4373
	(g) Financial Cost	145	-17	544	656	1557	2391
	(h) Depreciation and amortization expenses	363	363	377	1088	1142	1457
	(i) Other Expenses	99	153	460	476	1485	1996
	<b>Total Expenses</b>	<b>2100</b>	<b>2754</b>	<b>6499</b>	<b>9911</b>	<b>21422</b>	<b>29741</b>
3	Profit / (Loss) before exceptional Items (1-2)	-1279	-1566	-335	-5237	-1932	-3771
4	Exceptional items	0	0		2040	0	257
5	<b>Profit / (Loss) before Tax</b>	<b>-1279</b>	<b>-1566</b>	<b>-335</b>	<b>-3197</b>	<b>-1932</b>	<b>-3514</b>
6	<b>Tax Expenses</b>						
	Current Tax	0	0	0	0	0	0
	Deferred Tax	-326	-399	-85	-815	-492	-988
	Total	-326	-399	-85	-815	-492	-988
7	<b>Net Profit (Loss) for the period</b>	<b>-953</b>	<b>-1167</b>	<b>-250</b>	<b>-2382</b>	<b>-1440</b>	<b>-2526</b>
8	Other Comprehensive Income (Net of Tax) Items That will not be reclassified to Profit or Loss						
	1) Fair value of Equity Instruments	0.04	-0.13	-0.02	0.06	0.80	1.40
	2) Gratuity Valuation thro OCI	0	0	0	0.00	0	201
		0.04	-0.13	-0.02	0.06	0.80	203
9	<b>Total Comprehensive Income for the Period</b>	<b>-953</b>	<b>-1167</b>	<b>-250</b>	<b>-2382</b>	<b>-1439</b>	<b>-2323</b>
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2565	2565	2565	2565	2565	2565
11	Reserves (excluding revaluation reserves)						3295
12	<b>Earnings Per Share (EPS) - Basic &amp; Diluted (In. Rs.) (Face value of Rs. 10 each)</b>	<b>-3.72</b>	<b>-4.55</b>	<b>-0.98</b>	<b>-9.29</b>	<b>-5.61</b>	<b>-9.85</b>



**K G DENIM LIMITED**

**CIN : L17115TZ1992PLC003798**

**Regd.Office: Then Thirumalai, Coimbatore - 641,302. Phone : 04254-235240, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in**

- 1 The above unaudited standalone financial results of the Company for the Quarter ended 31st December 2024 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meetings held on 11th February 2025.
- 2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Bankers in their consortium meeting held on 12th August 2024 agreed to restructuring of loans as a part of the relief package announced by the State Level bankers Committee (SLBC) with the concurrence of RBI which was set to be implemented on or before 5th September 2024. Further on the request of banks, Reserve Bank of India extended the scheme to 05th December 2024. Three banks (including lead bank), out of the 5-bank member consortium have given sanction to the restructuring plan which constitutes 80% of the consortium. However, the restructuring plan is still pending with 2 other member banks for approval and one NBFC. Meanwhile the time line for SLBC restructuring relief again on the request of banks has been extended till 5th March 2025. The delay in the implementation has affected the operations of the Company.

Aggrieved by the delay in implementation of the plan, the Company had filed a writ petition with the Hon'ble High Court, Madras, and an injunction order has been obtained. The Matter is sub Judice. However, the outcome of the writ petition is not within the control of the Company.

One NBFC, has sanctioned and implemented the restructuring relief under SLBC relief package to the extent of Rs. 6.65 crore.

- 4 The Company has certain overdue trade creditors out of total outstanding of Rs.12,714 lakh as on 31.12.2024. Out of the same, some trade creditors have issued notice for recovery of the outstanding dues as on 31.12.2024 amounting to Rs.2,037 lakh. The Company is negotiating with such parties for amicable settlements.
- 5 The company's operations have been affected by the delay in the restructuring and which has affected the various stakeholders including creditors. Accordingly, the standalone Financial Statements have been prepared on the basis that the Company will continue as a going concern and no adjustments have been made to the carrying amount of the assets, in-spite of the above facts.
- 6 The Company has organized the business into 2 segments namely, Textiles and Power. This reporting complies with IndAs 108 segment reporting principles.
- 7 Previous year's figures have been regrouped / re arranged where necessary to confirm to current year's classification.

**Place: Coimbatore**

**Date : 11.02.2025**



**For K G DENIM LIMITED**

  
**KG BAALAKRISHNAN**  
**EXECUTIVE CHAIRMAN**  
**DIN: 00002174**

K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

Regd.Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235240, Fax : 04254-235400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED ON 31st December 2024							
No	Particulars	Quarter Ended			Nine Months Ended		Year ended
		Unaudited 31.12.2024	Unaudited 30.09.2024	Unaudited 31.12.2023	Unaudited 31.12.2024	Unaudited 31.12.2023	Audited 31.03.2024
	<b>PART II</b>						
1	<b>Segment Revenue ( Net Sales / Income from Operations)</b>						
	(a) Textiles	821	1,188	5,894	4,457	18,671	24,075
	(b) Power	19	15	885	428	2,791	4,476
	<b>Total</b>	<b>840</b>	<b>1,203</b>	<b>6,779</b>	<b>4,885</b>	<b>21,462</b>	<b>28,551</b>
	Add: Other Unallocable Income		-		-	-	-
	Less: Inter Segment Sales	19	15	614	211	1,972	2,581
	<b>Net Sales / Income from operations</b>	<b>821</b>	<b>1,189</b>	<b>6,165</b>	<b>4,674</b>	<b>19,490</b>	<b>25,970</b>
2:	<b>Segment Results ( Profit before Interest &amp; Tax )</b>						
	(a) Textiles	(969)	(1,268)	412	(1,693)	425	(447)
	(b) Power	(165)	(314)	(203)	(848)	(800)	(676)
	<b>Total</b>	<b>(1,134)</b>	<b>(1,582)</b>	<b>209</b>	<b>(2,541)</b>	<b>(375)</b>	<b>(1,123)</b>
	Less:						
	a) Interest & Finance Charges (Net)	145	(17)	544	656	1,557	2,391
	b) Other Unallocable expenditure ( net of Unallocable Income)		-		-	-	-
	<b>Profit Before Exceptional Items &amp; Tax</b>	<b>(1,279)</b>	<b>(1,564)</b>	<b>(335)</b>	<b>(3,197)</b>	<b>(1,932)</b>	<b>(3,514)</b>
3:	<b>Segment Assets</b>						
	(a) Textiles	30,307	30,420	32,728	30,307	32,728	34,082
	(b) Power	5,369	5,369	6,563	5,369	6,563	6,506
	<b>Total Segment assets</b>	<b>35,676</b>	<b>35,789</b>	<b>39,291</b>	<b>35,676</b>	<b>39,291</b>	<b>40,588</b>
4:	<b>Segment Liabilities</b>						
	(a) Textiles	21,091	26,730	27,255	21,091	27,255	29,771
	(b) Power	2,726	2,726	3,501	2,726	3,501	3,295
	<b>Total Segment liabilities</b>	<b>23,817</b>	<b>29,456</b>	<b>30,756</b>	<b>23,817</b>	<b>30,756</b>	<b>33,067</b>

Place: Coimbatore  
Date : 11.02.2025



For K.G DENIM LIMITED

*KG*  
KG BAALAKRISHNAN  
EXECUTIVE CHAIRMAN  
DIN: 00002174



### **Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and year to date results of the company pursuant to Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations 2015 (as amended)**

#### **To the Board of Directors of KG Denim Limited**

1. We have reviewed the unaudited consolidated financial results ('the Statement') of KG Denim Limited ("the holding company"), and its subsidiaries (the holding company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31<sup>st</sup> 2024 and the consolidated year to date results for the period from April 1,2024 to December 31,2024, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the holding company's management and approved by the holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



#### 4. Emphasis of Matter

We draw attention to Points 3, 4 and 5 of the Notes in this review report. There has been a significant decline in the Holding Company's turnover, resulting in cash losses in both the current and previous quarters, which in our opinion, has materially impacted the Holding Company's ability to continue as a going concern as of the review date. The proposed restructuring plan, part of the relief package, is still awaiting approval from two out of five member banks and the Company has filed a writ petition challenging the delay of its implementation. Nevertheless, the Management is confident that the above matters will be resolved positively and that the Holding Company's going concern status will not be materially impacted. Accordingly, the Financial statements have been prepared on a going concern basis.

Our conclusion is not modified in respect of this matter.

5. The statement includes the results of the holding company, its Wholly-owned subsidiary KG Denim (USA) Inc. and subsidiary Trigger Apparels Limited.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of reports referred to in 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of a subsidiary located outside India whose interim financial results and other financial information reflects total assets (before consolidation adjustments) of Rs. 130.48 Lakhs as on 31<sup>st</sup> Dec 2024 and total revenues (before consolidation adjustments) of Rs. 0.21 Lakhs and Rs. 4.79 Lakhs, total loss after tax (before consolidation adjustments) of (Rs. 0.03 Lakhs) and (Rs. 1.78 Lakhs), and total comprehensive Income (before consolidation adjustments) of (Rs. 0.03 Lakhs) and (Rs. 1.78 Lakhs) for the quarter ended 31<sup>st</sup> Dec 2024 and the year-to-date results for the period from Apr 1, 2024 to Dec 31, 2024 respectively and cash inflows (before consolidation adjustments) of Rs. 6.99 Lakhs for the period from Apr 1, 2024 to Dec 31, 2024 as considered in the statement.
8. The interim financial statements / interim financial information of the subsidiary located outside India have been prepared in accordance with the accounting principles generally accepted in their country and have been furnished to us by the holding company's management by converting to the accounting principles accepted in India. We have reviewed the conversion adjustments made by the holding company's management. Our





conclusion in so far as it relates to the amounts and disclosures included in the statement in respect of this subsidiary located outside India is solely based on the conversion adjustments made by the holding company's management and reviewed by us.

9. The unaudited interim financial statements / financial information of this subsidiary located outside India have not been reviewed by their auditors and have been approved and furnished to us by the management and our conclusion on the statement, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited interim financial results and other unaudited financial information. In our opinion and according to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our Conclusion on the Statement is respect of the matters stated in paragraphs 7, 8 and 9 above is not modified with respect to our reliance on the financial results certified by the Management.

**For Gopalaiyer and Subramanian  
Chartered Accountants  
(Firm Regn. No:000960S)**



**CA R. Mahadevan  
Partner  
M.no: 027497  
UDIN: 25027497BMNAWZ4528**

Place: Coimbatore  
Date: 11-02-2025

**K G DENIM LIMITED**  
CIN : L17115TZ1992PLC003798

Regd. Office: Then Thirumalai, Coimbatore - 641 302. Phone : 04254-235240, Fax : 04254-235401 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

**Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended on 31st December 2024**

Rs. in Lakhs , Except EPS

		Quarter Ended			Nine Months Ended		Year Ended
		Unaudited 31.12.2024	Unaudited 30.09.2024	Unaudited 31.12.2023	Unaudited 31.12.2024	Unaudited 31.12.2023	Audited 31.03.2024
	<b>PART I</b>						
<b>1</b>	Income from operations :						
	(a) Revenue From Operations	1,291	1,504	6,606	5,820	19,847	26,446
	(b) Other Income	1	3	53	7	178	329
	<b>Total Income</b>	<b>1,292</b>	<b>1,507</b>	<b>6,659</b>	<b>5,827</b>	<b>20,025</b>	<b>26,775</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of material consumed	878	-218	2,837	1,188	8,897	12,788
	(b) Purchases of Stock-in-trade	285	255	361	690	1,069	288
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	-138	1,374	16	3,064	-181	-503
	(d) Power & Fuel	164	283	796	1,194	3,296	5,218
	(e) Stores & Chemicals	88	130	365	470	1,302	1,641
	(f) Employees benefit expense	598	691	1,061	1,846	3,412	4,721
	(g) Financial Cost	186	16	582	766	1,678	2,558
	(h) Depreciation and amortization expenses	366	366	382	1,099	1,155	1,471
	(i) Other Expenses	215	252	583	892	1,787	2,426
	<b>Total Expenses</b>	<b>2,641</b>	<b>3,149</b>	<b>6,983</b>	<b>11,209</b>	<b>22,416</b>	<b>30,608</b>
<b>3</b>	Profit / (Loss) before exceptional Items (1-2)	<b>-1,349</b>	<b>-1,642</b>	<b>-324</b>	<b>-5,382</b>	<b>-2,391</b>	<b>-3,833</b>
<b>4</b>	Exceptional items	-	-	-	2,040	-	257
<b>5</b>	Profit / (Loss) before Tax	<b>-1,349</b>	<b>-1,642</b>	<b>-324</b>	<b>-3,342</b>	<b>-2,391</b>	<b>-3,576</b>
<b>6</b>	<b>Tax Expenses</b>						
	Current Tax	-	-	-	-	-	-
	MAT Credit Entitlement	-	-	-	-	-	-
	Deferred Tax	-344	-417	-83	-851	-609	-1,003
	Total	<b>-344</b>	<b>-417</b>	<b>-83</b>	<b>-851</b>	<b>-609</b>	<b>-1,003</b>
<b>7</b>	<b>Net Profit (Loss) for the period</b>	<b>-1,005</b>	<b>-1,225</b>	<b>-242</b>	<b>-2,491</b>	<b>-1,782</b>	<b>-2,573</b>
<b>8</b>	Other Comprehensive Income (Net of Tax)						
	Items That will not be reclassified to Profit or Loss						
	1) Fair value of Equity Instruments	0.04	-0.13	-0.02	0.06	0.80	1.40
	2) Gratuity Valuation thro OCI	-	-	-	-	-	207
		<b>0.04</b>	<b>-0.13</b>	<b>-0.02</b>	<b>0.06</b>	<b>0.80</b>	<b>209</b>
<b>9</b>	Total Comprehensive Income for the Period (Rounded off to Lakhs)	<b>-1,005</b>	<b>-1,225</b>	<b>-242</b>	<b>-2,491</b>	<b>-1,781</b>	<b>-2,364</b>
	<b>Profit for the year attributable to:</b>						
	Share holder of the Company	-992	-1,210	-242	-2,465	-1,696	-2,561
	Non-controllable interest	-13	-15	1.36	-26	-86	-12
		<b>-1,005</b>	<b>-1,225</b>	<b>-240.89</b>	<b>-2,491</b>	<b>-1,782</b>	<b>-2,573</b>
	<b>Other Comprehensive Income for the year attributable to:</b>						
	Share holder of the Company	0.04	-0.13	-0.02	0.06	0.80	207
	Non-controllable interest	-	-	-	-	-	1
		<b>0.04</b>	<b>-0.13</b>	<b>-0.02</b>	<b>0.06</b>	<b>0.80</b>	<b>209</b>
	<b>Total Comprehensive Income for the year attributable to:</b>						
	Share holder of the Company	-992	-1,210	-242	-2,465	-1,696	-2,354
	Non-controllable interest	-13	-15	1	-26	-86	-10
		<b>-1,005</b>	<b>-1,225</b>	<b>-241</b>	<b>-2,491</b>	<b>-1,781</b>	<b>-2,364</b>
<b>10</b>	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2,565	2,565	2,565	2,565	2,565	2,565
<b>11</b>	Reserves (excluding revaluation reserves)						-676
<b>12</b>	<b>Earnings Per Share (EPS) - Basic &amp; Diluted (in Rs.)</b>	<b>-3.87</b>	<b>-4.72</b>	<b>-0.94</b>	<b>-9.61</b>	<b>-6.62</b>	<b>-9.99</b>



- 1 The above unaudited consolidated financial results of the Company for the quarter ended 31st December 2024 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meetings held on 11th February 2025.
- 2 The Statement has been prepared in accordance with the companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- 3 3. The Bankers in their consortium meeting held on 12th August 2024 agreed to restructuring of loans as a part of the relief package announced by the State Level bankers Committee (SLBC) with the concurrence of RBI which was set to be implemented on or before 5th September 2024. Further on the request of banks, Reserve Bank of India extended the scheme to 05th December 2024. Three banks (including lead bank), out of the 5-bank member consortium have given sanction to the restructuring plan which constitutes 80% of the consortium. However, the restructuring plan is still pending with 2 other member banks for approval and one NBFC. Meanwhile the time line for SLBC restructuring relief again on the request of banks has been extended till 5th March 2025. The delay in the implementation has affected the operations of the Company.

Aggrieved by the delay in implementation of the plan, the Company had filed a writ petition with the Hon'ble High Court, Madras, and an injunction order has been obtained. The Matter is sub Judice. However, the outcome of the writ petition is not within the control of the Company.

One NBFC, has sanctioned and implemented the restructuring relief under SLBC relief package to the extent of Rs. 6.65 crore.

- 4 The Company has certain overdue trade creditors out of total outstanding of Rs.13,150 lakh as on 31.12.2024. Out of the same, some trade creditors have issued notice for recovery of the outstanding dues as on 31.12.2024 amounting to Rs.2,037 lakh. The Company is negotiating with such parties for amicable settlements.
- 5 The company's operations have been affected by the delay in the restructuring and which has affected the various stakeholders including creditors. Accordingly, the standalone Financial Statements have been prepared on the basis that the Company will continue as a going concern and no adjustments have been made to the carrying amount of the assets, in-spite of the above facts.
- 6 The consolidated financial results include the results of the wholly-owned subsidiary - KG Denim (USA) Inc, and its subsidiary namely Trigger Apparels Limited.
- 7 The Company has organized the business into 3 segments namely, Textiles, Power and Garments. This reporting complies with Ind AS 108 segment reporting principles.
- 8 Previous year's figures have been regrouped / re arranged where necessary to confirm to current year's classification.

Place: Coimbatore  
Date : 11.02.2025



For K G DENIM LIMITED

  
KG BAALAKRISHNAN  
EXECUTIVE CHAIRMAN  
DIN: 00002174

**K G DENIM LIMITED**  
CIN : L17115TZ1992PLC003798

UNAUDITED CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, SEGEMENT ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER 2024						
						(Rs. In Lakhs)
		Quarter Ended			Nine Months Ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023
<b>PART II</b>		<b>Year Ended</b>				
		<b>Audited</b>				
		<b>31.03.2024</b>				
1	<b>Segment Revenue ( Net Sales / Income from Operations)</b>					
	(a) Textiles	747	1,243	5,889	4,383	18,204
	(b) Power	19	15	886	428	2,791
	(c) Garments	545	264	498	1,228	1,003
	<b>Total</b>	<b>1,311</b>	<b>1,522</b>	<b>7,273</b>	<b>6,038</b>	<b>21,997</b>
	Add: Other Unallocable Income					
	Less: Inter Segment Sales	19	15	614	211	1,972
	<b>Net Sales / Income from operations</b>	<b>1,292</b>	<b>1,507</b>	<b>6,659</b>	<b>5,827</b>	<b>20,025</b>
	<b>Segment Results ( Profit before Interest &amp; Tax )</b>					
	(a) Textiles	(937)	(1,232)	412	(1,593)	425
	(b) Power	(165)	(314)	(203)	(848)	(800)
	(c) Garments	(61)	(79)	48	(135)	(338)
	<b>Total</b>	<b>(1,163)</b>	<b>(1,625)</b>	<b>257</b>	<b>(2,576)</b>	<b>(713)</b>
	Less:					
	a) Interest & Finance Charges (Net)	186	16	581	766	1,678
	b) Other Unallocable expenditure ( net of Unallocable Income)					2,558
	<b>Profit Before Exceptional Items &amp; Tax</b>	<b>(1,349)</b>	<b>(1,641)</b>	<b>(324)</b>	<b>(3,342)</b>	<b>(2,391)</b>
3	<b>Segment Assets</b>					
	(a) Textiles	26,729	26,859	28,813	26,729	28,813
	(b) Power	5,369	5,369	6,563	5,369	6,563
	(c) Garments	3,518	3,461	4,034	3,518	4,034
	<b>Segment Assets from Continuing Operations</b>	<b>35,616</b>	<b>35,689</b>	<b>39,410</b>	<b>35,616</b>	<b>39,410</b>
4	<b>Segment Liabilities</b>					
	(a) Textiles	20,785	26,730	27,255	20,785	27,255
	(b) Power	2,726	2,726	3,501	2,726	3,501
	(c) Garments	1,562	1,143	1,606	1,562	1,606
	<b>Segment Liabilities from Continuing Operations</b>	<b>25,073</b>	<b>30,599</b>	<b>32,362</b>	<b>25,073</b>	<b>32,362</b>

Place: Coimbatore  
Date : 11.02.2025



For K G DENIM LIMITED

*(Signature)*  
KG BAALAKRISHNAN  
EXECUTIVE CHAIRMAN  
DIN: 00002174