

NUVOCO VISTAS CORP. LTD.



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February 9, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543334 Scrip ID: NUVOCO	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Trading Symbol: NUVOCO
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Dear Sir/Madam,

Sub: Press Release

Please find enclosed a copy of the Press Release dated February 9, 2022 titled “Nuvoco Vistas bullish on growth, announces investments and expansion plans”.

A copy of the Press Release is also being made available on the Company’s website at www.nuvoco.com

We request you to take the above on record.

Thanking you,

Yours faithfully,
For **Nuvoco Vistas Corporation Limited**


Shruta Sanghavi
SVP and Company Secretary



Encl: a/a

Press Release

NUVOCO Vistas bullish on growth, announces investments and expansion plans

- Augment cement volumes availability by approx. 2.4 MTPA; key project includes upgrading Bhiwani Blending Unit to a Grinding Unit
- Sustainability projects at Risda & Nimbol Cement Plants
- Greenfield expansion at Gulbarga

Mumbai, February 09, 2022: Nuvoco Vistas Corp. Ltd., a leading building materials company and the fifth largest cement player, in terms of capacity, in India, announced its investments and expansion plans in-line with its business strategy while remaining committed to prioritize deleveraging. Nuvoco has been working on multiple projects for a sustainable growth with an aspiration to diversify its market base and reduce the business risk.

Comprehensive planning and execution to augment cement volumes availability by approx. 2.4 MTPA

The ongoing debottlenecking projects to increase the clinker capacity at Risda and Nimbol Cement Plants are on track. Furthermore, the Blending Unit at Bhiwani, Haryana will be upgraded to a Grinding Unit to leverage on the successful launch of Double Bull cement brand in North and the Company's existing channel in the region. This will provide key impetus to serve high growth North India markets. The prevailing infrastructure at site will help to expediate the commissioning of the projects with limited capex. The debottlenecking and upgradation projects will augment the collective volume availability by approx. 2.4 MTPA and involve a total capex of approx. Rs.400 crores.

Alternate fuel projects to demonstrate Company's commitment towards sustainability

The Company is setting up alternate fuel material handling facilities at Risda and Nimbol Cement plants to further its sustainability goals. The sustenance capex involved in the said projects is tuned to approx. Rs.50 crores.

Greenfield expansion at Gulbarga

As an integral part of growth strategy, the Company will venture in a Greenfield expansion of 6,000 TPD clinker capacity at Gulbarga in Phase - I with the architecture for higher capacity. The Company already has operational limestone mine at the site. The new facility will help expand Company's footprints in the Western and Central India markets. The capex for Phase-I of the project is approx. Rs.1,500 crores. The ground-breaking for the expansion project is set in FY23.

Commenting on these investments, Mr. Hiren Patel, Chairman, Nuvoco Vistas said, "The recent budget has reemphasized India's growth story with a focus on infrastructure as a key enabler. Projects like Gati Shakti will lend much-needed power, speed and efficiency to mega infrastructure projects launching India on the path to economic success. India has also been on



an affordable housing mission. Cement is an integral part of the infrastructure and housing sector. The proposed expansion plans at Nuvoco will significantly contribute towards our Prime Minister's vision of sustainable and inclusive growth. The recent investments are a testimony of our commitment towards Nuvoco's vision of being a safer, smarter and sustainable building material company."

Mr. Jayakumar Krishnaswamy, Managing Director, Nuvoco Vistas added, "With cement demand in India estimated to grow at a CAGR of 6-7% by FY26, we are well-placed for a growth trajectory in long run. Our investment towards alternate fuel material handling facilities is a testament to our untiring commitment towards a sustainable future. Our current growth investments will help us seize the opportunities predominantly in the northern and western parts of the country, while further strengthening our leadership position in the east."

About Nuvoco Vistas

Nuvoco Vistas Corporation Limited ("Nuvoco") is a cement manufacturing company with a vision to build a safer, smarter and sustainable world. Nuvoco started its operations in 1999, and since then it has emerged as one of the major players in the building materials industry in India. Today, Nuvoco offers a diversified business portfolio under three business segments, namely, Cement, Ready-Mix Concrete (RMX) and Modern Building Materials (MBM). Nuvoco is a leading cement player in India and the largest cement company in East India in terms of capacity, following the acquisition of Nu Vista Limited (formerly Emami Cement Limited), offering various brands of cement such as 'Concreto', 'Duraguard', 'Nirmax', 'Double Bull', and 'Infracem'. The MBM product portfolio, under the 'Zero M' and 'Instamix' brands, comprises construction chemicals, wall putty and cover blocks. The RMX business has a comprehensive pan-India presence offering value-added products under various brands such as 'Concreto', 'Artiste', 'InstaMix' and 'X-Con'. Nuvoco is a proud contributor to landmark projects such as World One building at Mumbai, and the metro railway projects at Mumbai, Jaipur and Noida. Through the NABL-accredited Construction Development and Innovation Centre (CDIC) based in Mumbai, Nuvoco identifies gaps in the marketplace and offers innovative products to meet the customer requirements. (www.nuvoco.com)

For more information, please contact the Company at investor.relations@nuvoco.com