



Ref. No.: ISD/22-23/137

June 30, 2022

BSE Ltd. Corporate Relationships Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	National Stock Exchange of India Ltd. Listing Dept. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam / Sir,

Subject: Scrutiniser's Consolidated Report of the Remote e-voting and e-voting during the 20th Annual General Meeting of the Bank

We submit herewith Scrutiniser's Consolidated Report of the Remote e-voting and e-voting during the 20th Annual General Meeting of the Bank.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

(S.K. Dash)
Company Secretary

Encl.: As above.





CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Union Bank of India (Shares and Meetings) Regulations 1998]

To,
The Chairperson of the Annual General Meeting,
Union Bank of India
Address: Union Bank Bhavan, 239, Vidhan Bhavan Marg,
Nariman Point, Mumbai 400021

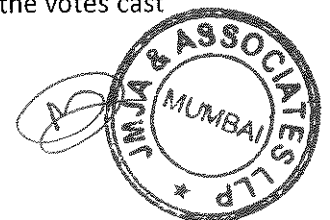
Subject: Consolidated Scrutinizer's Report on 20th Annual General Meeting of the Members of the Union Bank of India ("Bank") held on Thursday, June 30, 2022 at 11.00 a.m. (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) at Central Office, Union Bank of India, Mumbai (the deemed venue of the Meeting).

Dear Sir,

I, **CS Mansi Damania**, Designated Partner of **M/s. JMJA & Associates LLP**, Practising Company Secretaries, having office at 131, 1st Floor, Building No. 2, New Sonal Link Industrial Estate, Malad (W), Mumbai 400064, have been appointed by the Board of Directors of Union Bank of India ("the Bank") to act as Scrutinizers in terms of Regulation 44 of SEBI (LODR) Regulations, 2015 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Union Bank of India (Shares and Meetings) Regulations, 1998 for the purpose of scrutinizing the process of remote e-voting and voting through electronic voting system during the 20th Annual General Meeting of the Members of the Bank in respect of the resolutions set out in the Notice dated May 30, 2022 convening the 20th Annual General Meeting of the Bank conducted through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) in accordance with General Circular Nos. 14/2020, 17/2020, 20/2020, 22/2020, 33/2020, 39/2020, 02/2021, 19/2021, 21/2021 and 2/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, June 15, 2020, September 28, 2020, December 31, 2020, January 13, 2021, December 8, 2021, December 14, 2021 and May 5, 2022 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and pursuant to Regulation 61A of the Union Bank of India (Shares and Meetings) Regulations, 1998.

The Management of the Bank is responsible to ensure compliance with the requirements of the Regulation 61A of the Union Bank of India (Shares & Meetings) Regulations, 1998, Regulation 44 of the SEBI (LODR) Regulations, 2015, Rule 20 of the Companies (Management and Administration) Rules, 2014 and MCA and SEBI Circular/s relating to voting by electronic means, (remote e-voting as well as e-voting during the Annual General Meeting), on all the Resolutions contained in the Notice dated May 30, 2022.

Our responsibility as Scrutinizers for scrutinizing the voting process is that the e-voting process is conducted in a fair and transparent manner and to make a consolidated report to the Chairperson of the Annual General Meeting or any person authorized by him to receive the report on the votes cast "For (assent)" or "Against (dissent)" the resolutions stated in the notice.



JMJA & Associates LLP | LLPIN: AAC-9388

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The Bank completed sending of Notice and Annual Report 2021-22 by email for convening 20th Annual General Meeting of the Bank on June 7, 2022 to the members whose names appeared in the Register of Members/ List of Beneficial Owners maintained by the Depositories as on June 3, 2022. The Bank also sent Notice and Annual Report of 2021-22 on June 24, 2022 to those who became shareholders of the Bank after June 3, 2022 and continued to hold shares on June 23, 2022.

The Bank has published Notices in newspapers on May 31, 2022 prior to dispatch of AGM Notice and Annual Report and on June 8, 2022 post-dispatch of AGM Notice and Annual Report in Business Standard (English, All Editions), The Free Press Journal (English, All Editions), Business Standard (Hindi, All Editions) and Navshakti (Marathi, Mumbai Edition), which provided required information as specified in the rules.

The Bank has availed the e-voting facility offered by KFin Technologies Limited (KFintech) for conducting the remote e-voting and voting through electronic voting system during the 20th Annual General Meeting by the shareholders of the Bank.



The period of remote e-voting commenced on Monday, June 27, 2022 at 9:00 a.m. (IST) and ended on Wednesday, June 29, 2022 at 5:00 p.m. (IST). The remote e-voting module was disabled by KFintech for voting thereafter. The Shareholders were required to cast their votes electronically before Wednesday, June 29, 2022, 5:00 p.m. (IST) conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by KFintech.

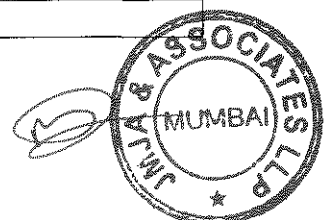
The facility of voting through electronic voting system was also made available during the 20th Annual General Meeting for the members participating in the meeting and who did not cast their vote through remote e-voting.

Voting rights were reckoned as on **Thursday, June 23, 2022 being the "Cut-off Date"** for the purpose of deciding the entitlements of shareholders for remote e-voting and voting during the 20th Annual General Meeting.

Mr. Rajaram D. Pandit, Second Scrutinizer of the Bank (DP ID and Client ID 130259000009505) was also appointed as a Scrutinizer representing the shareholders of the Bank for scrutinizing the votes casted during the 20th Annual General Meeting as per the provisions of the Union Bank of India (Shares and Meetings) Regulations, 1998

After the closure of the e-voting at the Annual General Meeting, the report on the e-voting done at the Annual General Meeting and the votes cast under remote e-voting facility prior to the Annual General Meeting were unblocked by using the Scrutinizer's login on e-voting platform of KFin Technologies Limited (KFintech) in the presence of two witnesses CS Jigar Shah and Ms. Neha Gori who are not in the employment of the Bank as prescribed in Sub-rule 4(xii) of the said Rule 20, as amended. The said witnesses have signed below in confirmation of the votes cast through e-voting having been unblocked in their presence:

	
CS Jigar Shah	Ms. Neha Gori



The votes were reconciled with the records maintained by the Bank and Datamatics Business Solutions Limited (RTA) with respect to the authorizations lodged with the Bank and were scrutinized.

On counting of the votes, we observed that:

- a) **18** Shareholders had cast their vote during the 20th Annual General Meeting;
- b) **918** Shareholders had cast their votes through remote e-voting.

Pursuant to sub-section (2E) of Section 3 of the Banking Companies (Acquisitions & Transfer of Undertakings) Act, 1970, voting rights of the shareholders other than the Central Government have been restricted to 10% of the total voting rights of all the shareholders of the Bank.



The consolidated results of remote e-voting and voting during the 20th Annual General Meeting through electronic voting system are enclosed herewith.

Based on the consolidated results, we hereby report that the Ordinary Resolutions as set out in the Item No. 01, item No. 02 and the Special Resolution as set out in the Item No. 03 of the Notice of the 20th Annual General Meeting dated May 30, 2022 have been passed with the requisite majority.

The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairperson considers, approves and signs the Minutes of the Annual General Meeting.

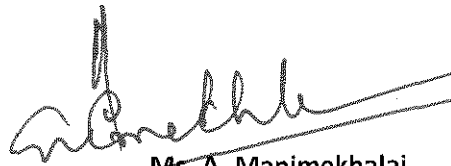
Thanking you.

For JMJA & Associates LLP,
Practising Company Secretaries
Peer Review Certificate No. 850/2020



CS Mansi Damania
Designated Partner
FCS: 7447 | COP: 8120
UDIN: F007447D000548240

Date: June 30, 2022
Place: Mumbai

I have received the report


Ms. A. Manimekhalai
MD & CEO
(Chairperson of the Meeting)

Date: June 30, 2022
Place: Mumbai

Consolidated Results

Item No. 1: To discuss, approve and adopt the Audited Standalone and Consolidated Balance Sheet of the Bank as at 31st March 2022, Standalone and Consolidated Profit and Loss Account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts. (Ordinary Resolution)

Particulars	Remote e-voting		Voting during the Annual General Meeting		Total		Percentage of votes to total number of valid votes
	No. of members voted	No. of votes cast	No. of members voted	No. of votes cast	Total no. of members voted	Total no. of votes cast	
	(a)#	(b)	(c)	(d)	(e=a+c)	(f=b+d)	
Assent	880	6,20,64,12,274	17	28,564	897	6,20,64,40,838	99.9973
Dissent	31	1,69,495	1	289	32	1,69,784	0.0027
Abstain*	21	8,21,030	0	0	21	821,030	-
Invalid*	0	0	0	0	0	0	-
Total	911	6,20,65,81,769	18	28,853	929	6,20,66,10,622	100

Shareholder(s) voted both in favour and against the resolution partially.

*Abstain and invalid votes are not counted in total votes.

Based on the aforesaid result, we report that the **Ordinary Resolution** as contained in **Item No. 1** of the Notice of the Annual General Meeting dated May 30, 2022 has been **passed with requisite majority**.

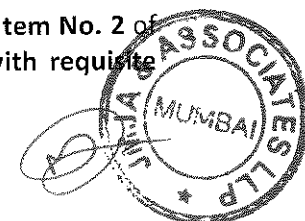
Item No. 2: To declare Dividend of 1.90 per Equity Share for the Financial Year 2021-22. (Ordinary Resolution)

Particulars	Remote e-voting		Voting during the Annual General Meeting		Total		Percentage of votes to total number of valid votes
	No. of members voted	No. of votes cast	No. of members voted	No. of votes cast	Total no. of members voted	Total no. of votes cast	
	(a)#	(b)	(c)	(d)	(e=a+c)	(f=b+d)	
Assent	896	6,20,73,38,781	17	28564	913	6,20,73,67,345	99.9997
Dissent	22	19,021	1	289	23	19,310	0.0003
Abstain*	13	45,222	0	0	13	45,222	-
Invalid*	0	0	0	0	0	0	-
Total	918	6,20,73,57,802	18	28,853	936	6,20,73,86,655	100

Shareholder(s) voted both in favour and against the resolution partially.

*Abstain and invalid votes are not counted in total votes.

Based on the aforesaid result, we report that the **Ordinary Resolution** as contained in **Item No. 2** of the Notice of the Annual General Meeting dated May 30, 2022 has been **passed with requisite majority**



Item No. 3: Raising of Capital of the Bank by way of issuance of fresh Equity Shares and / or by issuance of Additional Tier-1 / Tier-2 Capital as per BASEL III Guidelines (Special Resolution)

Particulars	Remote e-voting		Voting during the Annual General Meeting		Total		Percentage of votes to total number of valid votes
	No. of members voted	No. of votes cast	No. of members voted	No. of votes cast	Total no. of members voted	Total no. of votes cast	
	(a)#	(b)	(c)	(d)	(e=a+c)	(f=b+d)	
Assent	842	6,20,57,92,624	17	28,564	859	6,20,58,21,188	99.9775
Dissent	70	13,95,668	1	289	71	13,95,957	0.0225
Abstain*	21	2,11,617	0	0	21	2,11,617	-
Invalid*	0	0	0	0	0	0	-
Total	912	6,20,71,88,292	18	28,853	930	6,20,72,17,145	100

Shareholder(s) voted both in favour and against the resolution partially.

*Abstain and invalid votes are not counted in total votes.

Based on the aforesaid result, we report that the **Special Resolution** as contained in **Item No. 3** of the Notice of the Annual General Meeting dated May 30, 2022 has been **passed with requisite majority**.

Thanking you.

For JMJA & Associates LLP,
Practising Company Secretaries
Peer Review Certificate No. 980/2020

CS Mansi Damania
Designated Partner
FCS: 7447 | COP: 8120
UDIN: F007447D000548240

Date: June 30, 2022

Place: Mumbai