



March 11, 2022

To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai - 400 051 Symbol: LUXIND
--	---

Dear Sir,

Sub: Updates of the Board Meeting of Lux Industries Limited held on March 11, 2022

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In pursuance to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), this is to inform you that the Board of Directors at their meeting held today, *inter alia*, have considered and taken on record:

1. Leave of Absence to Mr. Pradip Kumar Todi and Mr. Udit Todi

The Board received the request from Mr. Pradip Kumar Todi, Managing Director and Mr. Udit Todi, Executive Director of the Company to grant them leave of absence and Board considered their request.

2. Taken on record the Due Diligence Report ("Report") prepared by Committee of Independent Directors (constituted by Board of Directors in their meeting held on 28.01.2022) with respect to the Interim Ex Parte Order no. WTM/SM/ISD/56/2021-22 ("SEBI Order") dated 24.01.2022 received from SEBI under SEBI (PIT) Regulations, 2015

The board considered and taken on record the Report prepared by Committee of Independent Directors (constituted by Board of Directors in their meeting held on 28.01.2022) with the assistance of M/s Parinam Law Associates, External Advisors (appointed by the Independent Committee to undertake a detailed audit and due diligence in terms of Para 88 of SEBI Order No. WTM/SM/ISD/56/2021-22 dated 24.01.2022 relating to Code of Conduct and Employment Terms).

The Board noted that the Company has been compliant with the requirements of the law in this regard.

You are requested to kindly take the same on record.

Thanking You

Yours faithfully,
for LUX INDUSTRIES LIMITED

Sonita Mishra
Smita Mishra
(Company Secretary & Compliance Officer)
M.No: 26489

LUX INDUSTRIES LIMITED