

BEDMUTHA INDUSTRIES LIMITED

CIN - L 31200MH1990PLC057863

MANUFACTURER & EXPORTER OF

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES



- | | | |
|---------------------------------|---------------------------------|-----------------------|
| ★ ACSR CORE WIRES | ★ SPRING STEEL WIRES | ★ BARBED WIRE |
| ★ CABLE ARMOURING WIRE & STRIPS | ★ ROLLING QUALITY WIRES | ★ CHAIN LINK FENCINGS |
| ★ STAY WIRES & EARTH WIRES | ★ P.C. WIRE & P.C. STRAND WIRES | ★ WIRE NAILS |
| ★ M.S. & H.B. WIRES | ★ ROPE WIRES | ★ BINDING WIRES |

Date: September 28, 2022

To
Department of Corporate Services,
BSE Ltd
Phiroj Jeejibhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 0051

Scrip Code: 533270, Scrip Symbol: BEDMUTHA

Dear Sir / Madam,

Sub: Proceedings of the 32nd Annual General Meeting (32nd AGM) held on September 27, 2022

Pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that 32nd Annual General Meeting was held on Tuesday, September 27, 2022 at 12:00 Noon through video conferencing / Other Audio Visual Means. The deemed venue of the AGM was the Registered Office of the Company i.e. A – 70/71/72, STICE, Musalgaon MIDC, Sinnar Shirdi Road, Sinnar, Nashik- 422 103.

Please find enclosed herewith the proceedings of the 32nd Annual General Meeting of the Company.

Kindly take the same on record.

Thanking You

Yours sincerely

**For and on behalf of
BEDMUTHA INDUSTRIES LIMITED**

**Ajay Topale
Company Secretary & Compliance Officer
Membership No.: A26935**

Regd. Office : Plot No. A-70,71,72, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240420, Fax - 240482

Corporate Office : B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax: 022-21631667

Works : Plant -1, Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240069, Fax - 240482

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Plant - 6, Plot No. E -1, MIDC Nardana, Phase - II, Waghadi - Khurd, Tal - Shindkheda, Dist - Dhule Ph.: 02562 - 262625

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★ BARBED WIRE

★ CHAIN LINK FENCINGS

★ WIRE NAILS

★ BINDING WIRES

Summary of Proceedings of 32nd Annual General Meeting of the Company

1. Date, time and venue of the Meeting:

The 32nd Annual General Meeting of the Company was held on Tuesday, September 27, 2022 at 12:00 Noon through video conferencing / Other Audio Visual Means, in compliance with the Circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

2. Proceedings in brief:

- Mr. Kachardas Bedmutha, Chairman of the Company, took the Chair.
- Thereafter Company Secretary introduced all the Directors and CEO.
- The Company Secretary welcomed the Members, Board of Directors, Statutory Auditors, Secretarial Auditors, Scrutinizer and other stakeholders present at the 32nd Annual General Meeting of the Company.
- All the Directors were present at the meeting.
- The Company Secretary also stated that as per the circulars issued by the Ministry of Corporate Affairs & SEBI, the AGM is being held through Video Conferencing / Other Audit Visual Means.
- Mr. Anil D. Kulkarni, Proprietor of M/s A. D. Kulkarni & Co., Statutory Auditors and Mr. Sachin Sharma, Designated Partner of Mr. Sharma and Trivedi LLP, Company Secretaries, Secretarial Auditors of the Company were present at the meeting.
- The Chairman of the Audit Committee, Nomination and Remuneration Committee and the Stakeholders' Relationship Committee was present at the meeting, to respond to the shareholders' query if any.
- As per the attendance records, in aggregate, Forty-Seven (47) Members attended the meeting through video conferencing. The Company Secretary informed the members that the requisite quorum was present at the meeting.
- The requisite Quorum being present, the Chairman called the Meeting to order.

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- The Chairman addressed the shareholders and delivered his speech.
- The Chairman requested Mr. Ajay Vedmutha, Managing Director & CFO of the Company to give the presentation and brief the shareholders about the future prospects of the Company.
- Mr. Ajay Vedmutha, Managing Director & CFO made a presentation on the Company's performance and recent development in Nardana Plant.
- The Company Secretary informed the members that the Company had provided remote e-voting facility to the shareholders of the Company in respect of all businesses mentioned in the notice. The remote e-voting facility was kept open from Saturday, September 24, 2022, 9:00 A.M. to Monday, September 26, 2022, 5:00 P.M. During this period, shareholders of the Company holding shares as on the Cut-Off Date i.e., Tuesday, September 20, 2022, were able to cast their votes electronically. The facility for voting, had also been made available during the AGM. The members attending the AGM, who had not cast their vote through remote e-voting could exercise their voting rights at the AGM. Mr. Sachin Sharma, Designated Partner of M/s. Sharma and Trivedi LLP, Practicing Company Secretaries (LLPIN AAW-6850) had been appointed as the scrutinizer to supervise the e-voting process independently and in a fair and transparent manner and to provide report on the combined voting results of e-voting and e-voting at the AGM, for each of the items as per the notice of the AGM. The notice of AGM, Board's Report and Auditor's Report, thereon were taken as read by the shareholders of the Company.
- The Company Secretary read the observation made by the Secretarial Auditors in their Secretarial Audit Report and also informed the members that the Statutory Auditors Report issued by A.D Kulkarni & Co., did not contain any qualification(s) Observation(s), reservation(s) or adverse remark.
- The following items of business as set out in the Notice convening 32nd AGM were placed for members' consideration and approval viz.:

ORDINARY BUSINESS:

1. Adoption of Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022, together with the Reports of the Board of Directors and Auditors thereon;

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2. Adoption of Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022, along with the Report of Auditors thereon; and
3. Re-Appointment of Mr. Vijay Vedmutha (DIN: 00716056), as a Director liable to retire by rotation.
4. Appointment of M/s. SIGMAC & Co. (Firm Registration No. 116351W), Chartered Accountants, Mumbai, as the Statutory Auditors of the Company a Statutory Auditors of the Company for the first term of 5 (five) consecutive years from financial year 2022- 23 to financial year 2026-27 and to fix their remuneration

SPECIAL BUSINESS:

- 5A. Appointment of Mr. Kachardas Bedmutha (DIN: 00715619) as a Director of the Company;
 - 5B. Appointment of Mr. Kachardas Bedmutha (DIN: 00715619) as a Whole - Time Director Executive Director – Chairman of the Company;
 6. Payment of Remuneration to Mr. Vijay Vedmutha (DIN: 00716056), Managing Director of the Company;
 7. Payment of remuneration to Mr. Ajay Vedmutha (DIN: 01726879), Managing Director of the Company;
 8. Approval of Related Party Transactions;
 9. Modification of the Related Party Transaction(s) under Section 188 of the Companies Act, 2013; and
 10. Ratification of the remuneration to be paid to the M/s. Deodhar Joshi & Associates (Firm Registration No. 002146), Cost Auditors for the Financial Year ending March 31, 2023.
- The Chairman invited the speaker shareholders who had registered themselves with the Company to express their views/ raise queries, if any. No Question raised / asked by any member at the meeting.

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- The Chairman requested the Members present at the meeting who had not cast their votes electronically to cast their votes electronically (e-voting) at the meeting and requested Mr. Sachin Sharma, Designated Partner of Sharma and Trivedi LLP, Practising Company Secretary, the Scrutiniser for the orderly conduct of the e-voting.
- The members were informed that the results of voting shall be disseminated to the Stock Exchanges on or before September 29, 2022, after receipt of Scrutinizer Report and will also be uploaded on the website of the Company www.bedmutha.com and website of <https://instavote.linkintime.co.in/> and website of BSE & NSE.
- The Chairman presented Vote of Thanks to everyone present at the meeting and the meeting concluded at 01.23 P.M after being open for 30 minutes for e-voting to be completed.

**For and on behalf of
BEDMUTHA INDUSTRIES LIMITED**

**Ajay Topale
Company Secretary & Compliance Officer
Membership No.: A26935**

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