



CIN:-L24100MH1980PLC022746

To,
GENERALMANAGER-
DEPARTMENTOFCORPORATESERVICEST
HESTOCK EXCHANGEMUMBAI
1STFLOOR,ROTUNDABUILDING,
B.S.MARG,DALALSTREET,F
ORTMUMBAI -400 001

**SUB: OUTCOME OF BOARD OF DIRECTORS MEETING HELD ON 14TH FEBRUARY, 2023-
APTPACKAGINGLTD.**

DearSir/Madam,

The meeting of the board of directors concluded at 18.00pm with the following remarks:-

- 1) **Considered, approved and take and record the quarterly Un-Audited financial results for the third quarter ended as on 31st December, 2022.**
- 2) **Appointment new CFOMr.SrikantWani**
- 3) **Acceptance of resignation from existing CFOMr.NischintMachhar**
- 4) **And other regular matters with permission of the chair.**

Apart from this regular business transaction will be taken up. This is for your information and records and as per the requirement of the listing agreement.

For APT Packaging Limited

**Arvind
Machhar Managin
g Director DIN:-
00251843
Enc:- Qtr Results**



Gautam N Associates
Chartered Accountants

30, GNA House, Behind ABC Complex,
Manmandir Travels Lane, Adalat Road, Aurangabad - 431 001

LIMITED REVIEW REPORT

To,
The Board of Directors
Apt Packaging Limited
Aurangabad

1. We have reviewed the accompanying statement of unaudited financial results of Apt Packaging Limited for the quarter ended 31st December 2022 and year to date results for the period 1st April 2022 to 31st December 2022 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Accounting Standard-25 - 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of Listing Regulations, to the extent applicable.

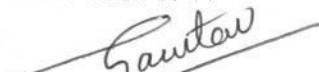


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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards *except as mentioned in para 5 below in the Basis for qualified opinion* and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Basis for qualified opinion:
- The financial statements have been prepared as per Indian Accounting Standard as prescribed under The Companies (Indian Accounting Standard) Rules 2015 (as amended) where applicable except Ind AS -19 "Employee's Benefit", Ind AS 101 - "Adoption of First time Ind AS" and Ind AS 113- Fair Value Measurement. As a results, the impact on the financial results and financial position could not be ascertained presently.
 - The accumulated losses of the Company have exceeded its net worth; however, the accounts have been prepared by the management on a going concern basis.
 - Various statutory dues accounts, specifically the GST. are subject to reconciliation and adjustment, If any.
 - Interest has not been provided on overdue amounts paid/payable to the parties registered under The Micro, Small and Medium Enterprises Act 2006.
 - The outstanding balances of debtors, creditors, loans and advances including inter corporate deposit (taken and granted) are subject to confirmations, reconciliation and consequential adjustment, if any.

For Gautam N Associates
Chartered Accountants
FRN: 103117W


Gautam Nandawat
Partner

M No: 032742
UDIN: 23032742BGSSIF6515



Place: Aurangabad
Date: 14th February 2023

APT PACKAGING LIMITED							
Regd. Office : Gut no 76, Village Pangara , Palthan Road, Tq Paithan, Distt Aurangabad Maharashtra (MS)							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2022							
CIN NO L24100MH1980PLC022746							
Sr. No	PARTICULARS	For the Quarter ended			For the NINE Month Ended		(Rs. in Lakhs)
		31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.22 Audited
1	Income from Operations						
	a) Income From Operations	315.52	395.63	159.00	973.03	884.90	1,279.84
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL INCOME (a+b)	315.52	395.63	159.00	973.03	884.90	1,279.84
2	Expenses						
	a) Cost of Material Consumed	147.93	179.69	86.00	436.78	422.65	580.16
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished goods, work-in progress and stock-in-trade	(30.77)	(58.26)	15.00	(89.07)	(13.00)	42.87
	d) Employee benefits expense	53.24	37.11	51.00	138.08	146.10	207.06
	e) Depreciation and amortisation expenses	48.89	37.73	41.00	144.62	121.68	176.00
	f) Other Expenses	129.64	232.21	80.00	443.90	292.60	482.15
	Total Expenses	348.93	428.48	273.00	1,074.32	970.05	1,488.24
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(33.42)	(32.85)	(114.00)	(101.29)	(85.14)	(208.40)
4	Other Income	16.46	18.37	15.00	38.68	24.85	23.52
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(16.97)	(14.48)	(98.00)	(62.61)	(60.29)	(184.88)
6	Finance Cost	47.25	62.61	42.00	151.87	132.51	173.35
7	Profit/(Loss) from ordinary activities After finance costs (5+6)	(64.23)	(77.09)	(139.00)	(214.48)	(192.80)	(358.32)
8	Exceptional Items- Profit on sale of Investments/Fixed Assets	1.98	53.00	-	69.60	67.00	73.37
9	Profit/ Loss from ordinary activities before tax (7-8)	(62.25)	(24.09)	(139.00)	(144.88)	(125.80)	(284.95)
10	Tax Expense	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(62.25)	(24.09)	(139.00)	(144.88)	(125.80)	(284.95)
12	Extraordinary items (net of tax)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(62.25)	(24.09)	(139.00)	(144.88)	(125.80)	(284.95)
14	Share of Profit / (Loss) of Associates *	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates(13-14-15)	(62.25)	(24.09)	(139.00)	(144.88)	(125.80)	(284.95)



FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS
Gautam
(PARTNER)

For APT PACKAGING LIMITED
A. Sekkar
AUTHORISED SIGNATORY



17	Paid-up equity share capital (Face Value per share of Rs.10/-)	526.00	526.00	526.00	526.00	526.00	526.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	(972.67)	(934.51)	(764.46)	(1,055.30)	625.46	(910.42)
19	Earnings / Loss Per Share (EPS)						
19i	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.22)	(1.47)	(2.65)	(4.08)	(3.67)	(5.01)
19ii	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.18)	(0.46)	(2.65)	(2.75)	(2.38)	(5.01)
12	Paid-up equity share capital	526.00	526.00	526.00	526.00	526.00	526.00
Note: -							
1	In absence of virtual certainty of having taxable Income in predictable future, as a matter of prudence, no deferred tax asset has been recognized as envisaged in AS 22 on Taxes on Income.						
2	There were no investor complaints pending /received during the period.						
3	The above results have been taken on records by the Board of Directors at their meeting held on 14.02.2023 at Aurangabad.						
4	The above results have been prepared adopting Ind AS, except Ind AS -19 "Employee's Benefit", Ind AS 101 - "Adoption of First time Ind AS" and Ind AS 113- Fair Value Measurement which will be adopted for the year end results. This will have no substantial impact on the current profitability of the company						
5	Turnover and Raw Material Consumption were Inclusive of Goods and Services Tax (GST) reported till last Financial year results are shown, henceforth, netted off GST from this year.						
6	The figures are regrouped wherever required for better presentation						
DATE : 14.02.2023						ARVIND MACHHAR	
PLACE: AURANGABAD						MANAGING DIRECTOR	
						DIN NO:00251843	



FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

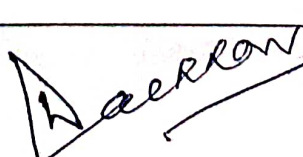
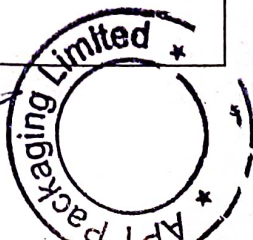
Gautam
(PARTNER)



ANNEXURE I

Statement on Impact of Audit Qualifications (for Limited Review Report) submitted along-with Un- Audited Financial Results for the Quarter ended as on 31st December, 2022- (Standalone) Rs in LAKHS

Statement on Impact of Audit Qualifications for the Quarterly Financial Results ended as on 31 st December, 2022 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Un-Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (Un-audited figures after adjusting for qualifications)
	1.	Turnover / Total Income	315.52	315.52
	2.	Total Expenditure	348.93	348.93
	3.	Net Profit / (Loss)	(62.25)	(62.25)
	4.	Earnings Per Share	(1.22)	(1.22)
	5.	Any other financial item(s) (as felt appropriate by the management)		
Audit Qualification each audit qualification separately):				
	a.	<p>Details of Audit Qualification: As mentioned in Note No. 5 to the Limited Review Report that:-</p> <p>5a. The financial statements have been prepared as per Indian Accounting Standards as prescribed under the Companies (Indian Accounting Standards) Rules 2015 (as amended) where applicable except Ind AS-19 "Employee's Benefit", Ind AS 101 – "Adoption of First time Ind AS" and Ind AS 113- Fair value measurement. As a results, the impact on the financial results and financial position could not be ascertained presently.</p> <p>5b. The accumulated losses of the company have exceeded its net worth. However the accounts have been prepared by the management on a going concern basis.</p> <p>5c. Various statutory dues accounts, specifically the GST are subject to reconciliation and adjustment. If any.</p> <p>5d. Interest has not been provided on overdue amount paid/payable to the parties registered under the Micro, Small and Medium Enterprises Act, 2006.</p> <p>5e. The outstanding balances of debtors, creditors, loan and advances including inter corporate deposit (taken and Granted) are subject to confirmation, reconciliation and consequential adjustment, if any.</p>		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification: Second time		
	d.	<p>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</p> <p>5a. The company will adopt Ind AS-19 "Employee's Benefit", Ind AS 101 – "Adoption of First time Ind AS" and Ind AS 113- Fair value measurement would not be materially affect the financial result of the company as such the share trading of the company started from September, 2022 quarter. The company has adopted Indian AS since December, 2022 quarter.</p>		

		<p>5b. To revamp the capacity at Lakshar, Haridwar Plant for the reason of achieving operational efficiency and reduction in the cost of operations. In the meanwhile, until such time the sale of Plant is not affected. The management, therefore, have decided to prepare financials ongoing basis.</p> <p>5c. The Statutory dues, GST are subject to Reconciliation which is being reconciled.</p> <p>5d. Company expect that there is no liability as there is no communication of this effect is received from the parties in future if such communication is received it would be accordingly accounted for.</p> <p>5e. The said inter corporate deposits are long term without interest. The confirmation of outstanding balances of debtors, creditors, loans and advances including Inter Corporate Deposits are awaited. Therefore it would not have any major effect on the financial results of the company.</p>
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:
	(i)	Management's estimation on the impact of audit qualification: Refer 5(d) above
	(ii)	If management is unable to estimate the impact, reasons for the same: Refer 5(d) above
	(iii)	Auditors' Comments on (i) or (ii) above: Refer 5(d) above

As per our report
For M/s. Gautam N Associates
Chartered Accountants
FRN No. 103117W

For and on behalf of Board
For APT Packaging Limited

Gautam Nandawat
Partner
M No. 032742
Place :- Aurangabad
Date:- 15.02.2023
U-din:-



Arvind Machhar
Arvind Machhar
Managing Director
Din:- 00251843