



PIIL/SEC/St.Exc/40/2021-22

19th May, 2021

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| BSE Limited Corporate Relationship Deptt. PJ Towers, 25 th Floor, Dalal Street, Mumbai – 400 001 Code No.523642 | National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Code No. PIIND |
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Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors in its meeting held on May 18, 2021 considered the following elevations in its top leadership team on the basis of the recommendation of Nomination & Remuneration Committee,

1. Elevation of the position held by Mr. Rajnish Sarna from Whole-time Director to Joint Managing Director of the Company w.e.f May 18, 2021.
2. Dr. K.V.S. Ram Rao, CEO – CSM Operations has been appointed as an Additional Director. The Board has further designated him as an Executive Director w.e.f May 18, 2021.

The above appointment/elevation are subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure 1.

Thanking you,

Yours faithfully
For **PI Industries Limited**

Naresh Kapoor
Company Secretary

Encl: Annexure 1 – details as required under Reg 30 of Listing Regulations
Annexure 2 – brief profile



Annexure-1

| S.No. | Particulars | Dr. K.V.S. Ram Rao | Mr. Rajnish Sarna |
|--------------|--|---|--|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise | Appointed as an Additional director and further designated as an Executive Director of the Company. | Elevated to position of Joint Managing Director of the Company. |
| 2 | Date of appointment/cessation (as applicable) Term of appointment | May 18, 2021 on such terms and conditions as may be approved by shareholders at the forthcoming AGM. | May 18, 2021 on such terms and conditions as may be approved by shareholders at the forthcoming AGM. |
| 3 | Brief profile (in case of appointment) | Profile attached. | Profile attached. |
| 4 | Disclosure of Relationships between Directors (in case of Appointment of a Director) | Dr. K.V.S. Ram Rao is not related to any Director of the Company. | Mr. Rajnish Sarna is not related to any Director of the Company. |
| 5 | Information as required pursuant to BSE Circular with ref. no. LIST/COM P/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018 | Dr. K.V.S. Ram Rao is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority. | Mr. Rajnish Sarna is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority. |

PI Industries Ltd.

Corporate Off.: Vipul Square, 5th Floor, B-Block, Sushant Lok, Phase I, Gurgaon – 122009, Haryana, India. Tel.: +91-124-679000

Regd. Off.: Post Box No.20, Udaisagar Road, Udaipur – 313001, Rajasthan, India. Tel.: +91-294-2491451-5, 6651100, Fax: +91-294-2491946

Email: info@piind.com, www.piindustries.com, CIN: L24211RJ1946PLC000469



Brief Profile of Mr. Rajnish Sarna



Mr. Rajnish Sarna is a qualified Chartered Accountant and has a diverse experience of over 3 decades in the areas of Business Development & Strategy, Customer Relationship Mgt., Operations, Finance, Risk Mgt, Legal Contracting & Compliances, Investor relations, Information Technology and Process Reengineering, etc.

He has been associated with PI for nearly 25 years and is responsible for the overall transformation of the Company over the last several years by managing numerous portfolios from Finance, IT, Business Development, CSM operations, and Merger & Acquisition related activities. His current role is focused on identifying new business opportunities, Mergers & Acquisitions, evaluate and execute such possibilities apart from various other strategic initiatives, Investor relations, and handling joint-ventures and key customer relationships on behalf of the Company and also Chief Investor Relation Officer.

Brief Profile of Dr K.V.S. Ram Rao



Dr. KVS Ram Rao holds a bachelor's degree in technology from Faculty of Technology, Osmania University, a master's degree in field of engineering from Indian Institute of Science, Bangalore and is a Ph.D. from Faculty of Engineering, Indian Institute of Science, Bangalore. He has over 28 years of experience, of which nearly 20 years of experience pertains to pharmaceutical industry. Prior to joining our Company, he was Executive Vice President and Head - PSAI at Dr. Reddy's Laboratories Limited.

He is well known for leadership capability in making high stake decisions and overcoming complex business challenges and is expert at articulating and implementing change while gaining consensus from people with differing agenda. He established innovative business models with eminent team dynamics and instituted good manufacturing and R&D systems. He also built best in class practices in Environment, Health & Safety and nurtured excellent Diversity & Inclusivity policies. Dr. Rao has strong market knowledge, financial/analytical skills, customer-oriented approach, industry network at multiple levels, well-grounded principles of Governance & Ethics.

Dr. KVS Ram Rao joined PI in November, 2018 as CEO – CSM Export. During his association with PI, Revenue growth of 25% plus achieved via focused strategy. He pioneered a strong process technology focus with reliability into operations and supply chain and established Review and Governance mechanism, Diversification into Pharma: product development and strategic collaborations.

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