

# AKM CREATIONS LTD

(Formerly known as AKM Lace and Embrotex Limited)

Registered Office: C-110, G/F, Bhola Nath Nagar, Shahdara, East Delhi – 110032

CIN: L17291DL2009PLC196375,

Email: [akmlace@gmail.com](mailto:akmlace@gmail.com), website: [www.akmlace.com](http://www.akmlace.com)

Date: 17<sup>th</sup> November, 2023

To,

<b>BSE Limited</b> <b>Department of Corporate Service</b> <b>Phiroze Jeejeebhoy Tower</b> <b>Dalal Street Mumbai - 400001</b>	<b>Company Symbol: AKM</b> <b>Scrip Code: 540718</b>
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**Subject: Disclosure of voting results of Postal Ballot under Regulation 30 and 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and 44 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, following resolutions have been passed by the members of the Company with requisite majority on **15<sup>th</sup> November, 2023**, being the last date of e-voting:

1. Increase in Authorized Share Capital of the Company and Consequential Alteration of Memorandum of Association of the Company.
2. Issue Of 1,00,00,000 Fully Convertible Equity Warrants on Preferential Basis to the Non-Promoter of the Company.

Please find enclosed herewith the following:

1. Voting results as required under regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Report of Scrutinizer dated **17<sup>th</sup> November, 2023** pursuant to provisions of section 108 and section 110 of the Companies Act, 2013 and read with Companies (Management and Administration) Rules, 2014.

The voting results along with Scrutinizer's Report will also be available on the Company's website i.e. [www.akmlace.com](http://www.akmlace.com)


This is for your information and records.

Thanking You,

Yours Faithfully,

**By Order of the Board**  
**For AKM Creations Limited**  
**(Formerly known as AKM Lace and Embrotex Limited)**

SHALVI  
SAGAR  
PATWA

 Digitally signed by  
SHALVI SAGARPATWA  
Date: 2023.11.17  
16:06:26 +05'30'

**Shalvi Sagar Patwa**  
**Managing Director**  
**DIN: 08869050**

**SCRUTINIZER'S REPORT FOR POSTAL BALLOT THROUGH E-VOTING OF AKM CREATIONS LIMITED (FORMERLY KNOWN AS AKM LACE AND EMBROTEX LIMITED)**

To,  
The Chairman,  
AKM Creations Limited  
(Formerly known as AKM Lace and Embrotex Limited)  
C-110 G/F Bhola Nath Nagar, Shahdara, East Delhi, Delhi, India, 110032

**Subject: : Scrutinizer's Report on Postal Ballot Process conducted pursuant to the provisions of Section(s) 108 and 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and in terms of General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021 and General Circular No. 3/2022 dated May 05, 2022 and General Circular No. 11/2022 dated December 28, 2022 respectively issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars"), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Listing Regulations')**

Dear Sir/Madam,

I, Vivek Rawal, Partner of M/s Vikas Verma and Associates, Practicing Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of M/s **AKM Creations Limited** for the purpose of monitoring E-voting process, scrutinizing the vote casted and ascertaining the results thereof and report to the chairman, on resolutions contained in the Notice of the Company dated 16<sup>th</sup> October, 2023 through Postal Ballot (Postal Ballot Notice).

The said appointment as scrutinizer, is under the applicable provisions of the Act read with the Rules made thereunder to scrutinize, in fair and transparent manner, the process of Postal Ballot conducted through e-voting in respect of following Resolution proposed in the Postal Ballot Notice:

Sr. No.	TYPE OF RESOLUTION	RESOLUTION DESCRIPTION
1.	Ordinary Resolution	Increase in Authorized Share Capital of the Company and Consequential Alteration of Memorandum of Association of the Company and in this regard, to consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:
2.	Special Resolution	Issue Of 1,00,00,000 Fully Convertible Equity Warrants on Preferential Basis to the Non-Promoter of The Company.

Office Address:- B-502, 5<sup>th</sup> Floor, Statesman House, 148, Barakhamba Road, New Delhi - 110001  
Firm Registration No:- **P2012DE081400**, Udyog Aadhaar Number:- **DL03D0019626**  
GST No.:- **07AAOFV2342L1ZR**, Peer Review Certificate No.**899/2020**  
Off. No.:- 011 43029809, +91 9953573236  
Website:- [www.vvanda.com](http://www.vvanda.com)



**Management's Responsibility**

The management of the Company is responsible to ensure compliances with the requirements of the relevant provisions of (i) Companies Act, 2013 and the Rules made thereunder and (ii) the Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, ["SEBI Listing Regulations"] on the resolutions as set-out in the notice of Postal Ballot.

**Scrutinizer's Responsibility**

My responsibility as a scrutinizer is restricted to making a Scrutinizer's report of the votes cast by the members in respect of the resolutions contained in the Postal Ballot Notice. My report is based on report generated by voting through electronic means provided by National Securities Depository Limited (NSDL) the authorized agency engaged by the Company to provide voting by electronic means and verification of data provided by M/s Skyline Financial Services Pvt Ltd, Registrar and Transfer Agent of the Company.

**I submit my report as under:**

1. In terms of Section 108 and Section 110 of Companies Act, 2013 read with rules and SEBI Listing Regulations, 2015, the Company had made arrangement with National Securities Depository Limited (NSDL) for providing facility of voting through electronic means ("Remote e-voting") to its members.
2. In terms of applicable circulars physical ballots were not dispatched to shareholders, accordingly, the communication of the assent and dissent of the members had taken place through remote e-voting process and ballot sent through electronic mode.
3. As per Rule 22 (3) Companies (Management & Administration) Rules, 2014 the Company published an advertisement on 17<sup>th</sup> October, 2023 about the dispatch of Postal Ballot Notice in "Financial Express" (English Newspaper) and "Jansatta" (Hindi Regional Newspaper).
4. The members of the Company whose name were recorded in the Register of Members or in the Register of Beneficial owners maintained for it by the depositories (in case of share held in dematerialized form) as on the cut-off date i.e., **13<sup>th</sup> October, 2023** were entitled to avail the Remote e-voting facility, in respect of resolution set out in the Postal Ballot Notice.
5. In terms of Postal Ballot notice the Remote E-voting commenced on **Tuesday, 17<sup>th</sup> October, 2023** (09:00 A.M. IST) and ended on **Wednesday, 15<sup>th</sup> November, 2023** (05:00 P.M. IST).
6. All votes cast through e-voting during the abovementioned period, were considered for scrutiny and at the end of Remote e-voting period, the remote e-voting facility was blocked by with National Securities Depository Limited (NSDL).
7. The votes casted through remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company.

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Mr. Jatin Goyal

Ms. Megha Wadhwa

8. We, have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the with National Securities Depository Limited (NSDL) e-voting system. After the time fixed for closing of the e-voting i.e., 5:00 P.M. on **15<sup>th</sup> November, 2023**, an electronic report of the e-voting was generated by me by accessing the data available from the website <https://www.evoting.nsdl.com/> of NSDL. Based on such reports generated by NSDL and relied upon by me, data regarding the e-votes was scrutinized on test check basis.
9. The votes cast through remote e-voting were scrutinized by me for verification of votes cast in favour and against the resolution.
10. The particulars of Voting and other requisite details have been entered in a separate register maintained for the purpose.
11. The Result of the scrutiny of the above postal ballot voting through electronic means in respect of passing of the resolutions contained in postal Ballot Notice, is as under:

**Item No. 1: Ordinary Resolution**

**Increase in Authorized Share Capital of the Company and Consequential Alteration of Memorandum of Association of the Company:**

1. Voted in Favour of the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot received	13	1209175	100%
Electronic(e-voting)	1	6000	100%
<b>Total</b>	<b>14</b>	<b>1215175</b>	<b>100%</b>

2. Voted against the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot received	NIL	NIL	NIL
Electronic(e-voting)	NIL	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>



3. Invalid Votes:

Particulars	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal Ballot received	NIL	NIL
Electronic(e-voting)	NIL	NIL
Total	NIL	NIL

**Item No. 2: Special Resolution**

**Issue Of 1,00,00,000 Fully Convertible Equity Warrants on Preferential Basis to The Non-Promoter of The Company:**

1. Voted in Favour of the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot received	13	1209175	100%
Electronic(e-voting)	1	6000	100%
Total	14	1215175	100%

2. Voted against the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot received	NIL	NIL	NIL
Electronic(e-voting)	NIL	NIL	NIL
Total	NIL	NIL	NIL

3. Invalid Votes:

Particulars	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal Ballot received	NIL	NIL
Electronic(e-voting)	NIL	NIL
Total	NIL	NIL

Based on data furnished to me and verified by me as above, the aforesaid resolutions contained in postal ballot Notice have been carried on with the requisite majority.



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Firm Registration No:- P2012DE081400, Udyog Aadhaar Number:- DL03D0019626

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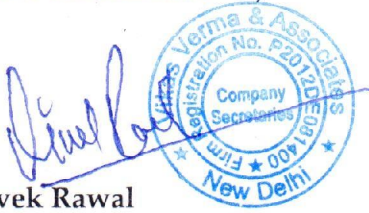
**Vikas Verma & Associates,  
Company Secretaries**



The remote e-voting register and other records shall remain in my safe custody until the Chairman of the meeting considers, approves and signs the minutes in this regard and thereafter it will be handed over to the Compliance Officer for safe keeping.

Thanking you  
Yours faithfully

For & on behalf of  
Vikas Verma & Associates  
(Company Secretaries)  
(FRN: P2012DE081400)



Vivek Rawal  
(Partner)  
M No.: A43231  
COP: 22687  
UDIN: A043231E001939565

Date: 17.11.2023  
Place: New Delhi

<b>General information about company</b>	
Scrip code	540718
NSE Symbol	Notlisted
MSEI Symbol	Notlisted
ISIN	INE777X01017
Name of the company	AKM Creations Limited (Formerly known as AKM Lace and Embrotex Limited)
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-11-2023
Start time of the meeting	
End time of the meeting	

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	Vivek Rawal
Firms Name	Vikas Verma & Associates
Qualification	CS
Membership Number	43231
Date of Board Meeting in which appointed	14-10-2023
Date of Issuance of Report to the company	17-11-2023



<b>Voting results</b>	
Record date	13-10-2023
Total number of shareholders on record date	81
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in Authorized Share Capital of the Company and Consequential Alteration of Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1170175	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		1170175	100	1170175	0	100	0
	Total		1170175	1170175	100	1170175	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non	E-Voting	1842000	0	0	0	0	0	0

Institutions	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		39000	2.1173	39000	0	100	0
	Total	1842000	39000	2.1173	39000	0	100	0
Total		3012175	1209175	40.1429	1209175	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ISSUE OF 1,00,00,000 FULLY CONVERTIBLE EQUITY WARRANTS ON PREFERENTIAL BASIS TO THE NON-PROMOTER OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1170175	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		1170175	100	1170175	0	100	0
	Total	1170175	1170175	100	1170175	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1842000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0

	Postal Ballot (if applicable)		39000	2.1173	39000	0	100	0
	Total	1842000	39000	2.1173	39000	0	100	0
	Total	3012175	1209175	40.1429	1209175	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

