

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174

Date : 19/07/2021

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
NSE Scrip: MINDAIND	BSE Scrip: 532539

Dear Sir/Madam,

Sub: Appointment of Mr. Rakesh Batra (DIN: 06511494), as an additional Director in the category of Independent Director of the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that, Board of Directors of the Company upon recommendation of the Nomination and Remuneration Committee approved the appointment of Mr. Rakesh Batra (DIN: 06511494) as an Additional Director in the category of Independent Director of the Company for a period of three years w.e.f. July 19, 2021. Further his appointment will be regularized in upcoming Annual General meeting of the Company.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015 is provided in Annexure I. Kindly take the same on records.

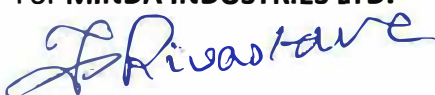
Further, it is confirmed that Mr. Rakesh Batra (DIN: 06511494) being appointed is not debarred from holding office as a Director of the Company, by virtue of any SEBI Order or any other such regulatory authority.

Mr. Batra, meets the criteria of independence as prescribed under Section 149 (6) of the Companies Act, 2013 read with Rule 5 of Companies (Appointment & Qualification of Directors) Rules, 2014 and relevant regulation of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

It is for your information and records please

Thanking you.

Yours faithfully,
For **MINDA INDUSTRIES LTD.**



Tarun Kumar Srivastava
Company Secretary & Compliance Officer

Encl: As above.



Annexure-I

Appointment of Mr. Rakesh Batra (DIN: 06511494), as an additional Director in the category of Independent Director of the Company

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/cessation (as applicable) & term of appointment	<u>July 19, 2021</u> <u>Terms of appointment</u> Mr. Rakesh Batra, appointed as an Additional Director in the category of Independent Director of the Company for a period of three years w.e.f. July 19, 2021. Further his appointment will be regularized in upcoming Annual General meeting of the Company.
Brief profile	<p>Mr. Rakesh Batra, has done his B.Tech from IIT, Kharagpur, MBA from IIM, Ahmedabad and MBT-Business & Technology from University of New South Wales, Sydney, Australia. Mr Batra, aged about 66 years has a very rich experience in both corporate and consulting roles, working with Indian and multinational clients, especially in auto sector. He was partner of Ernt & Young and National Leader Auto Sector from 2008 to 2019 for approximately 11 years. He was also partner of Accenture from 2005 to 2008.</p> <p>He brings significant management and consulting experience of 40 years in India, U.S. and Australia in the Automotive, Industrial Equipment and Manufacturing industries with deep corporate strategy and business transformation experience. He is a regular speaker in industry forums and has presented over the years at key industry conferences of ACMA, ATMA, CII, SIAM and various OEM's and Suppliers.</p> <p>Selected Work History</p> <ul style="list-style-type: none">- Mahindra USA, Inc. Texas, USA Independent Director appointed in 2020- Sterling Tools Limited, Delhi, India Independent Director appointed in 2020- RACEnergy, Hyderabad, India Strategic Advisor 2019- Storm Motors, Mumbai, India Strategic Advisor 2019- Ernst & Young LLP, Gurgaon, India Partner and Automotive Sector Leader 2008 -2019- Accenture, Los Angeles, USA Partner 2005 -2008 <p>During his tenure as Partner and Automotive Sector Leader with Ernst & Young LLP, he managed the entire portfolio of clients and services delivered across the automotive value</p>

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	<p>chain which include client management, brand building, business development and practice development. The Practice grew over 7X during this period with over one thousand people serving the sector across the portfolio of services. EY was recognized as one of the leading brands in the market. He also led various strategic and operational improvement initiatives across regions.</p> <p>During his tenure with Accenture, he was working in the Automotive and Industrial Equipment industry segments and led various Operations Consulting projects.</p> <p>Currently, Mr. Rakesh Batra is a Director on the Board of Sterling Tools Limited and Mahindra USA, Inc.</p>
<p>Disclosure of relationships between directors (in case of appointment of a director)</p>	<p>Mr. Rakesh Batra is not related to any Director of the Company</p>

R. Batra

