



RALLIS INDIA LIMITED

July 15, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500355

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051
Symbol: RALLIS

Dear Sir/Madam,

Sub: Press Release - Unaudited Financial Results of the Company for the first quarter ended June 30, 2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Unaudited Financial Results of the Company for the first quarter ended June 30, 2023.

A copy of the press release is also uploaded on the Company's website www.rallis.com.

You are requested to take the same on record.

Thanking you,

**Yours faithfully,
For Rallis India Limited**

**SRIKANT
NAIR** Digitally signed by
SRIKANT NAIR
Date: 2023.07.15
12:07:09 +05'30'

**Srikant Nair
Company Secretary**

Encl: As above



RALLIS INDIA LIMITED

Rallis/PR/03/2324/Corp

Rallis India Limited reports revenue of ₹ 782 Cr and a PAT of ₹ 63 Cr

Mumbai, 15 July 2023: Rallis India Limited, a TATA Enterprise and a leading player in the Indian agri inputs industry announced its financial results for the quarter ended June 30, 2023.

Key Highlights – Q1 FY24

The Company recorded revenue of ₹782 Cr for the quarter ending June 30, 2023 vs ₹863 Cr over PY. Profit before tax (before exceptional items) was at ₹85 Cr as compared to PY of ₹91 Cr and the Profit after tax (after exceptional items) was ₹63 Cr, as compared to ₹67 Cr of PY. During the quarter Company repaid ₹25 Cr of working capital loan.

Announcing the results, Mr. Sanjiv Lal, Managing Director & CEO, Rallis India, said, *“Crop Care Business has been affected by high market inventories, steep price drops and delayed onset of monsoon. Although our revenues for Q1 FY24 were lower at ₹782 Cr vis-a-vis ₹863 Cr of Q1 FY23, margins were largely maintained through better product mix and dynamic pricing actions. On the capex front, we are happy to announce that product trials on MPP commenced towards the end of Q1.*

We remain cautious about the international market demand recovery during the second half of the year once the inventory situation gradually eases out. Sentiments for the domestic market are positive with the recent uptick in monsoons. We are also closely monitoring the impact of imminent El Nino conditions on the Indian market and farmers.

Notwithstanding the near-term challenges, the company's long-term strategy remains unchanged, focused on increasing manufacturing capacities, product portfolio expansion and widening market reach”.

Key Developments

- **Successful New Products Launches:**
 - 3 Insecticides viz. Gateway SC (Chlorantraniliprole 18.5% SC), Gateway GR (Chlorantraniliprole 0.4% GR) and Boris super (Pyriproxyfen 8% + Diafenthiuron 30% SE)
 - 1 Water Soluble Fertilizer product - AQUAFERT Tomato Grade under Crop Nutrition
 - 4 new products - 9279 (Maize), 9339 (Maize), 8375 (Paddy), Bigex (Cotton) under Seeds
- *Future ready multi-purpose formulation plant at Dahej has commenced trial batches production. A new plant at Akola inaugurated for Pendi CS*
- *Cotton hybrid, Diggaz, has received a good response from the North Indian cotton belt with 4 lakh packets expected liquidation vs 1.5 lakh packets of PY*
- *“Agaz-e-Kharif” campaign was launched to educate farmers of Punjab and Haryana about its key products and creating demand for them*

About Rallis India

Registered Office: 23rd Floor, Vios Tower, New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai – 400 037

Tel: +91 22 6232 7400 Website: www.rallis.com

Corporate Identity No. L36992MH1948PLC014083

A TATA Enterprise



RALLIS INDIA LIMITED

Rallis India Limited is a subsidiary of Tata Chemicals and a part of the US\$ 128 billion Tata Group. It is one of India's leading agro sciences companies, with more than 75 years of experience of servicing rural markets and with the most comprehensive portfolio of products/solutions for Indian farmers. Rallis is known for its deep understanding of Indian agriculture, sustained contact with farmers, quality agrochemicals, branding and marketing expertise along with its strong product portfolio. Rallis has marketing alliances with several multinational agrochemical companies. Rallis is also known for its manufacturing capabilities and ability to develop new processes and formulations, hence is considered as a preferred partner for contract manufacturing by leading global corporations.

For more information please contact:

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